



International Energy Insurance Plc (RC.6126)

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August 26, 2025

The Director - General
Nigeria Exchange Group Plc
2-4, Customs Street, Lagos Island,
Lagos

Dear Sir,

PROJECTION FOR 2025 YEAR END

The Management of International Energy Insurance Plc has projected the following results for yearend 2025.

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Gross Premium Written	4,387,576
Insurance Service Result	2,111,648
Operating Profit/(Loss)	1,612,991
Interest and Similar Income	415,896
Profit/(Loss) before Taxation	704,385
Forecast Taxation	(105,658)
Profit/(Loss) after Taxation	598,727

The above forecast is based on the following assumptions:

1. There shall be no substantial changes in Government policies that may adversely affect insurance business in 2025.
2. The quality of the Company's Management shall be sustained throughout the period.
3. The Company shall suffer no major uninsured risks or catastrophic claims during the forecast period.
4. The Company shall continue to enjoy loyalty from the public during the forecast period.
5. The mandatory implementation of the "Building under Construction" and "Public Building" insurances will create more revenue for the industry.
6. The forecast has considered the NAICOM's guidelines on "NO PREMIUM NO COVER"

Thank you.

Yours faithfully,
For: International Energy Insurance Plc


Uyi Osagie
Chief Financial Officer


Olasupo Sogelola
Managing Director/CEO



Board Chairman: Alh. Bukar Goni Aji OON, CFR
Managing Director: Olasupo Sogelola
Board Members: Tony Edeh, Mohammed Mijindadi, Chamberlain S. Peterside Ph.D, Adeyinka Hassan Ph.D, Oluwateniola Eleoramo

International Energy Insurance Plc is a authorized, licensed and regulated by the National Insurance Commission (NAICOM) RIC 020