



**International Energy Insurance Plc** (RC.6126)

**Head Office**

9th floor, FF Millennium Tower,  
13/14 Ligali Ayorinde Street,  
Victoria Island, Lagos, Nigeria.

**Abuja Office**

31, Adamu Ciroma Crescent,  
Jabi, Abuja.

**Port Harcourt Office**

8, Ohaeto Street, D-Line,  
Port Harcourt, Rivers State.

**Phone:** 02012806990-1

**Email:** info@ieiplcng.com

**Website:** ieiplcng.com

September 8, 2026

The Director - General  
Securities & Exchange Commission  
3, Idejo Street, Off Adeola Odeku  
Victoria Island  
Lagos

Dear Sir,

**PROJECTION FOR THE PERIOD ENDING 4<sup>th</sup> QUARTER 2026**

The Management of International Energy Insurance Plc has projected the following results for the period ending fourth quarter 2026.

|                               | N'ooo     |
|-------------------------------|-----------|
| Gross Premium Written         | 3,500,000 |
| Insurance Revenue             | 2,975,000 |
| Operating Profit/(Loss)       | 743,750   |
| Interest and Similar Income   | 3,038,566 |
| Profit/(Loss) before Taxation | 1,005,173 |
| Forecast Taxation             | (150,776) |
| Profit/(Loss) after Taxation  | 854,397   |

The above forecast is based on the following assumptions:

1. There shall be no significant changes in Government policies that may adversely affect insurance business in 2026.
2. The quality of the Company's Management shall be sustained throughout the period.
3. The Company shall suffer no major uninsured risks or catastrophic claims during the forecast period.
4. The Company shall continue to enjoy loyalty from the public during the forecast period.
5. The compulsory implementation of the "Building under Construction" and "Public Building" insurances will create more revenue for the industry.
6. The forecast has considered the NAICOM's guidelines on "NO PREMIUM NO COVER"

Thank you.

Yours faithfully

**For: International Energy Insurance Plc**

**Uyi Osagie**

Chief Financial Officer

**Bashir Binji**

Managing Director/CEO



**Board Chairman:** Alh. Bukar Goni Aji OON, CFR

**Managing Director/ CEO:** Bashir Haliru Binji, **Executive Director Technical:** Joyce Odiachi (Ph.D.; FIIN; FRMN)

**Board Members:** Tony Edeh, Mohammed Mijindadi, Chamberlain S. Peterside Ph.D, Adeyinka Hassan Ph.D, Oluwatoniola Eleoramo

International Energy Insurance Plc is authorized, licensed and regulated by the National Insurance Commission (NAICOM) RIC 020