

June 2, 2025

The Director - General
Nigeria Exchange Group Plc
2-4, Customs Street, Lagos Island,
Lagos

Dear Sir,

PROJECTION FOR THE PERIOD ENDING 3rd QUARTER 2025

The Management of International Energy Insurance Plc has projected the following results for Q3 2025.

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Gross Premium Written	7,687,576
Insurance Service Result	4,373,708
Operating Profit/(Loss)	1,821,655
Interest and Similar Income	1,125.896
Profit/(Loss) before Taxation	1,504,385
Forecast Taxation	(225,657)
Profit/(Loss) after Taxation	1,278,727

The above forecast is based on the following assumptions:

1. There shall be no substantial changes in Government policies that may adversely affect insurance business in 2025.
2. The quality of the Company's Management shall be sustained throughout the period.
3. The Company shall suffer no major uninsured risks or catastrophic claims during the forecast period.
4. The Company shall continue to enjoy loyalty from the public during the forecast period.
5. The mandatory implementation of the "Building under Construction" and "Public Building" insurances will create more revenue for the industry.
6. The forecast has considered the NAICOM's guidelines on "NO PREMIUM NO COVER"

Thank you.

Yours faithfully,

For: International Energy Insurance Plc


Uyi Osagie
Chief Financial Officer


Olasupo Sogelola
Managing Director/CEO