

PZ CUSSONS NIGERIA PLC				
Consolidated statement of profit or loss and other comprehensive income				
for the period ended 28 February, 2015				
	Current	Prior Period	% Change	Prior Year(Audited)
	N'000	N'000	N	N'000
Revenue	52,889,656	52,594,454	0.56%	72,905,679
Cost of Sales	38,542,400	38,162,891	-0.99%	53,710,991
Distribution/Admin and Other Expenses	10,349,347	9,641,668	-7.34%	12,893,064
Other Income	113,884	97,692	16.57%	281,039
Interest Income	150,778	458,200	-67.09%	508,374
Interest Cost	270,647	171,411	57.89%	141,052
Profit/Loss Before Tax	3,991,924	5,174,376	-22.85%	6,949,985
Taxation	1,204,515	1,307,824	-7.90%	1,867,238
Profit/Loss After Tax	2,787,409	3,866,552	-27.91%	5,082,747
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	2,787,409	3,866,552	-27.91%	5,082,747
Profit/Loss After Tax Attr. To Noncontrolling Int	291,781	335,530	-13.04%	491,348
Profit/Loss After Tax Owners of the Company	2,495,628	3,531,022	-29.32%	4,591,399
Total Comp. Inc. Attr. to Non-Controlling Interest	291,781	335,530	-13.04%	491,348
Attributable to Owners of the Company	2,495,628	3,531,022	-29.32%	4,591,399
Basis Earnings per Share	70	97	-27.91%	1
Fully Diluted Earnings per Share	-	-	-	-
Consolidated statement of financial position as at 28 February, 2015				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	24,115,911	24,485,136	-1.51%	24,370,445
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Current assets	43,733,473	46,480,599	-5.91%	47,925,975
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	24,115,911	24,485,136	-1.51%	24,370,445
Inventories	22,206,466	20,292,556	9.43%	18,021,346
Debtors and Other Receivables	16,799,087	20,679,990	-18.77%	20,494,410
Deposits for letters of credits	1,311,266	1,030,504	27.25%	538,492
Cash and cash equivalents	3,416,654	4,477,549	-23.69%	8,871,727
Total Current Assets	43,733,473	46,480,599	-5.91%	47,925,975
Trade and Other Payables	20,043,732	21,897,870	8.47%	18,892,973
Current Tax Liabilities	1,123,111	1,863,541	39.73%	2,409,806
Total Current Liabilities	21,281,710	23,952,048	11.15%	21,397,087
Provisions	283,340	299,861	5.51%	273,763
Deferred Tax Liabilities	3,716,039	4,365,881	14.88%	4,283,021
Liabilities included in disposal groups classified	-	-	-	-
Total Non-Current Liabilities	3,884,512	4,475,105	13.20%	4,462,476
Working Capital	22,451,763	22,528,551	-0.34%	26,528,888
Net Assets	42,683,162	42,538,582	0.34%	46,436,857
Non Controlling Interest	2,009,928	1,963,821	-2.35%	2,320,796
Attributable to Owners of the Company	40,673,234	40,574,761	0.24%	44,116,061

Statement of changes in equity											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Issued Share Capital(Bonus)	-	-	-	-	-	-	-	-	-	-	-
Dividend(relating to year ended 31 May 2013)	-	-	-	-	-	-	-	(2,204,195)	(2,204,195)	(223,073)	(2,427,268)
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	(790,522)	(790,522)	-	(790,522)
Total Comprehensive Income	-	-	-	-	-	-	-	4,591,399	4,591,399	491,348	5,082,747
Special dividend paid in 2014	-	-	-	-	-	-	-	(5,161,620)	(5,161,620)	(625,250)	(5,786,870)
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	23,638	23,638	-	23,638
Balance as at End of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	31,711,254	40,574,761	1,963,821	42,538,582
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(2,421,991)	(2,421,991)	(245,674)	(2,667,665)
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	24,836	24,836	-	24,836
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	2,495,628	2,495,628	291,781	2,787,409
Balance as at End of the Current Year	1,985,238	6,878,269	-	-	-	-	-	31,809,727	40,673,234	2,009,928	42,683,162

Statement of cashflows			
	Current Year(9 Months)	Prior Year (12 Months)	% Change
	N'000	N'000	
Cash Flow from Operating Activities	5,431,202	9,781,753	-0.4
Operating Cash Flow before Changes Working Capital C	5,615,630	3,719,070	0.5
Net Cash Generated from Operating Activities	2,863,042	7,451,110	-0.6
Cash Flow from Investing Activities	(985,625)	(2,699,576)	-0.6
Cash Flow from Financing Activities	(2,938,312)	(9,145,712)	-0.7
Net Increase/Decrease Cash and Cash Equivalent	(1,060,895)	(4,394,178)	-0.8
Cash and Cash Equivalent Beginning of the Year	4,477,549	8,871,727	-0.5
Cash and Cash Equivalent End of the Year	3,416,654	4,477,549	-0.2
CORPORATE ACTION			
Proposed Bonus	NA		
Interim Dividend	20k		
Closure Date	30th - 31st March 2015		
Date of Payment	7th April, 2015		
AGM Date	NA		
AGM Venue	NA		