

Lagos, March 13, 2015

LAFARGE AFRICA PLC COMPLETES MANDATORY TENDER OFFER TO MINORITY SHAREHOLDERS OF ASHAKACEM PLC**Key Highlights**

- Lafarge Africa Plc (“Lafarge Africa”) received, and accepted, 534,144,592 ordinary shares of AshakaCem Plc (“the Company”) tendered by 3,641 Shareholders. This represents 23.85% of the Company;
- Lafarge Africa has allotted 150,725,822 ordinary shares of its shares as consideration to the Shareholders that accepted the Offer;
- An additional cash consideration of ₦1,068,289,184 has also been paid to the Shareholders that accepted the Offer;
- Following the conclusion of the Offer, Lafarge Africa now owns 82.46% of AshakaCem Plc.

Lafarge Africa Plc today announced the completion of the Mandatory Tender-Offer to all other shareholders of AshakaCem Plc, following receipt of the requisite regulatory approvals.

Under the terms of the tender offer, qualifying shareholders who accepted the offer were allotted 57 ordinary shares in Lafarge Africa for every 202 ordinary shares in AshakaCem Plc tendered. An additional cash payment of ₦2.00 (Two Naira) per every ordinary share of AshakaCem Plc purchased by Lafarge Africa during the acceptance period was also made to accepting shareholders.

The acceptance period for the tender offer opened on December 10, 2014 and closed on January 23, 2015 following an extension of five (5) working days to the offer period.

Commenting on the completion of the transaction, the Chairman of Lafarge Africa Plc, Chief Olusegun Osunkeye, CON, OFR said *“This is a significant step in the conclusion of the consolidation process of Lafarge Africa Plc. I would like to express my appreciation to the AshakaCem shareholders whose participation in the transaction (through the tender of their shares) has made this a very successful process.”*

In addition to this, Mr. Guillaume Roux Esq., the Group Managing Director/CEO of Lafarge Africa Plc said: *“We are delighted to have received a great response from AshakaCem Plc shareholders and will continue to work towards maximizing shareholder value.”*

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About Lafarge Africa Plc

Lafarge Africa Plc, a leading Sub-Saharan Africa building materials company is a subsidiary of France-based Lafarge SA, a world leader in building materials. Listed on the Nigerian Stock Exchange with a presence in Africa's two largest economies, Nigeria and South Africa, Lafarge Africa is actively participating in the urbanization and economic growth of Africa.

Combining its operations in Nigeria - Ewekoro and Sagamu plants in Ogun State, Ashakacem in Gombe State, Unicem in Cross Rivers State, Atlas cement in Rivers State and Ready-Mix Nigeria with its varied operations in South Africa, Lafarge Africa has a current installed cement capacity of 12Mt, which is expected to grow to 17.5Mt by 2017. This is in addition to strong market leading positions in Aggregates, Ready mix concrete and Fly Ash.

Lafarge Africa leverages on its innovative expertise to provide valued added products and services solutions in the building and construction industry in Sub-Saharan Africa. Additional information is available on the web site at www.lafarge.com.ng

About AshakaCem Plc ("AshakaCem")

AshakaCem is the fourth largest cement manufacturer in Nigeria. AshakaCem has a cement plant in Ashaka Works, Gombe State, in the North-Eastern region of Nigeria with an installed capacity of c.1mt. AshakaCem has announced plans to add an additional 3mt of capacity over the next 3 years. AshakaCem has depots in eleven locations across Nigeria and three liaison offices in Abuja, Kano and Lagos. AshakaCem is committed to a strategy of profitable growth and value creation for its customers and other stakeholders by being a preferred supplier of cement in Nigeria, particularly in Northern Nigeria.

AshakaCem was incorporated in Nigeria on August 7, 1974 as a private limited liability company, which was converted to a public company on September 7, 1974 and commenced operations in September 1979.