

APR/COYSEC/MARCH/2015

March 9, 2015

The Chief Executive Officer
Nigeria Stock Exchange
2/4 Customs Street
Marina
Lagos.

Dear Sir,

NOTIFICATION TO THE NIGERIA STOCK EXCHANGE

We hereby notify the Stock Exchange of the following resolutions passed at our Meeting of the Board of Directors held on Monday, March 9, 2015.

1. APPROVAL OF THE 2014 AUDITED ACCOUNTS

The Board gave its approval to the audited 2014 full year accounts of the Company. The Board further authorized the Chairman, the Managing Director and the Chief Finance Officer to sign the accounts on behalf of the Board.

2. DIVIDEND

The Board recommended a total dividend of N700,000,000.00 (Seven Hundred Million Naira) that is N0.35kobo per share. If approved, the payment of the dividend will be made on Friday, April 10, 2015 and the qualifying date shall be March 17, 2015.

3. DATE OF ANNUAL GENERAL MEETING

The Board authorized the Company to hold its Annual General Meeting on Wednesday, April 8, 2015 by 9am at the Lagoon restaurant, Ozumba Mbadiwe Crescent, Victoria Island Lagos.

www.africaprudentialregistrars.com

DIRECTORS: Eniola Fadayomi (Mrs.)(Chairman) ■ Peter Ashade (Managing Director/CEO) ■ Ammuna Lawan Ali ■ Sam Nwanze ■ Peter J. Elumelu

LAGOS: 220B, Ikorodu Road, Palmgrove. Tel: 01-8931501 ■ ABUJA: 11, Lafia Close, Area 8, Garki. Tel: 09-2900873 ■ PORT-HARCOURT: Plot 137, Olu-Obasanjo Road (2nd Floor) Tel: 084-303457

RC NO: 649007



4. CLOSURE OF THE REGISTER OF MEMBERS

The Register of Members and Transfer Books of the Company will be closed from March 18-20, 2015 both days inclusive for the purpose of updating our Register of Members.

Yours faithfully,

Africa Prudential Registrars Plc.


Musa I. Bello

Company Secretary/Legal Adviser


Peter Ashade

Managing Director/CEO