

NAME OF COMPANY: NESTLE NIGERIA PLC

DATE:31ST DECEMBER, 2014

PERIOD:

Statement of Comprehensive Income

	31/12/2014	31/12/2013
	N'000	N'000
Turnover/Revenue	143,328,982	133,084,076
Costs of Sales	(82,099,051)	(76,298,147)
Gross Profit	61,229,931	56,785,929
Other Operating Income		
Distribution, Sales & Marketing Expenses	(24,689,301)	(22,932,923)
Admin Expenses	(7,340,409)	(6,020,026)
Operating Profit	29,200,221	27,832,980
Investment Income	551,594	361,307
Other Gains & Loss		
Finance Costs	(5,305,837)	(2,146,697)
Profit before Tax	24,445,978	26,047,590
Taxation	(2,210,338)	(3,789,311)
Taxation Profit after Tax	22,235,640	22,258,279
Earnings Per Share		
Earnings per Share (k) Diluted		

Statement of Financial Position

Property, Plant & Equipment	67,514,854	65,878,425
Intangible Assets	-	-
Long term debtors	1,157,883	573,247
Inventories	10,956,010	9,853,893
Trade & Other Receivables	22,330,813	17,884,893
Prepayment	398,002	300,637
Cash and Cash Equivalents	3,704,505	13,716,503

Other Assets	N'000	N'000
Total Assets	106,062,067	108,207,480
Trade & Other Payables	26,656,779	29,066,050
Current Tax Liabilities	3,478,733	2,803,623
Bank overdraft	1,237,606	-
Short term Borrowings	12,730,126	947,809
Provision	534,808	415,613
Long term Borrowings	18,385,879	26,471,275
Employee Benefit	1,827,773	1,821,829
Deferred Tax Liabilities	5,270,723	6,086,480
Total Liabilities	70,122,424	67,612,679
Working Capital	7,248,722	8,522,713
Net Assets	35,939,643	40,594,801

Statement of Cash Flows

Cash Flow From Operating Activities	30,791,499	42,105,736
Working Capital Changes	(4,569,092)	8,629,702
Net Cash Generated from Operating Activities	23,495,038	35,216,402
Cash Flow Investing Activities	(7,263,538)	(7,030,198)
Cash Flow From Financing Activities	(27,481,104)	(18,283,766)
Net Increase/Decrease Cash and Cash Equivalent	(11,249,604)	9,902,438
Cash and Cash Equivalent Beginning of the Year	13,716,503	3,814,065
Cash and Cash Equivalent at End of the Year	2,466,899	13,716,503

Corporate Actions

Proposed Final Dividend:	N17.50 kobo from the pioneer profits
Proposed Bonus:	Nil
Qualification Date	24 April 2015
Closure Date	27 April 2015
AGM Date	11 May 2015