



International Breweries Plc

RC9632

STATEMENT OF COMPREHENSIVE INCOME for the nine (9) months period ended 31 December 2014	Unaudited (9 months) period ended 31 December 2014	Unaudited (9 Months) period ended 31 December 2013	
	Current Period	Prior Period	Change
	N'000	N'000	%
Revenue	15,313,219	13,549,066	13.02
Cost of Sales	(7,505,935)	(6,412,467)	17.05
Gross Profit	7,807,284	7,136,599	9.40
Other Income	5,877	4,160	
Marketing / Admin and Other Expenses	(4,467,749)	(3,519,616)	26.94
Results from operating activities	3,345,412	3,621,143	-7.61
Finance Income	1,319	213	
Finance Costs	(1,230,636)	(748,333)	
	2,116,095	2,873,023	-26.35
Other gains (loss)	129,387	(54,130)	
Profit/Loss Before Tax	2,245,482	2,818,893	-20.34
Companies income tax expense	(796,341)	(187,643)	324.39
Deferred tax	-	(713,704)	-100.00
Profit/Loss After Tax	1,449,141	1,917,546	-24.43
Basis Earnings per Share (Kobo)	44	58	-24.43
Fully Diluted Earnings per Share (Kobo)	44	58	-24.43

Statement of financial position as at 31 December 2014	Unaudited Current Period (9 months) to 31 December 2014	Unaudited Prior Period (9 months) to 31 December 2013	Audited (12 Months) 31 Mar 2014
	N'000	N'000	N'000
Non-current assets			
Property, plant and equipment	21,342,909	16,606,118	18,677,771
Deferred Tax Assets	94,254	890,325	94,254
Leased assets			
Intangible Assets	22,444	24,765	22,444
Available for Sale Investment	1,000	1,000	1,000
Financial assets			
Non-current asset held for sale and disposal groups			
Total Non Current Assets	21,460,607	17,522,208	18,795,469
Current assets			
Inventories	2,933,642	2,193,286	2,236,649
Trade and Other Receivables	3,231,830	3,697,581	2,945,043
Cash and cash equivalents	1,169,406	729,810	393,379
Total Current Assets	7,334,879	6,620,677	5,575,071
Total assets	28,795,486	24,142,885	24,370,540
Current liabilities			
Trade and Other Payables	4,352,959	3,523,871	5,297,015
Employees Benefits	3,468	2,203	79,335
Borrowings	580,319	1,738,078	771,856
Current Tax Liabilities	1,420,738	461,442	456,241
Provisions	132,287	57,723	
Total Current Liabilities	6,489,771	5,783,317	6,604,447
Non-current liabilities			
Borrowing	7,830,857	4,414,536	3,854,913
Deferred Tax Liabilities	2,322,550	2,463,632	2,322,550
Employees Benefits	481,397	393,486	318,707
Total Non-Current Liabilities	10,634,804	7,271,655	6,496,170
Total Liabilities	17,124,575	13,054,972	13,100,617
Working capital	845,108	837,360	-1,029,376
Net Assets	11,670,911	11,087,913	11,269,923

Statement of change in equity	Share Capital	Share Premium	Other Reserves	Retained Earnings	Total Equity
	N'000	N'000	N'000	N'000	N'000
As per 1 April 2014	1,647,125	6,154,725	1,360,756	2,107,317	11,269,923
Share Premium		6,006			6,006
Dividend paid				(1,054,160)	(1,054,160)
Profit for the period		-	-	1,449,142	1,449,142
	-	-		-	-
As per 31 December 2014	1,647,125	6,160,731	1,360,756	2,502,299	11,670,911
As per 1 April 2013	1,647,042	6,160,752	1,360,756	817,449	9,985,999
Share Premium					-
Dividend paid	-	-	-	(815,632)	(815,632)
Profit for the period	-		-	1,917,546	1,917,546
			-		-
As per 31 December 2013	1,647,042	6,160,752	1,360,756	1,919,363	11,087,913
As per 31 March 2014	1,647,125	6,154,725	1,360,756	2,107,317	11,269,923

STATEMENT OF CASH FLOW	Unaudited	Unaudited
	Current Period (9 months) to 31 December 2014	Prior Period (9 months) to 31 December 2013
	N'000	N'000
Cash Flow from Operating Activities:	3,330,479	3,566,910
Adjustments for items not involving movement of cash	836,974	481,798
Operating profit before working capital changes	4,167,453	4,048,708
Working capital changes	(1,927,836)	(2,116,888)
Deduct:		
Income tax paid	(183,366)	(81,030)
VAT paid	(693,077)	(890,225)
Gratuity Paid	(19,624)	(6,258)
Net Cash Generated from Operating Activities	1,343,550	954,307
Cash Flow from Investing Activities	(2,211,455)	(1,109,448)
Cash Flow from Financing Activities	1,643,932	(157,419)
Net Increase/Decrease Cash and Cash Equivalent	776,027	(312,560)
Cash and Cash Equivalent Beginning of the Year	393,379	1,042,393
Cash and Cash Equivalent End of the Year	1,169,406	729,833

CORPORATE ACTION	
Proposed Bonus	Nil
Proposed Dividend	Nil
Closure Date	Nil
Date of Payment	Nil
AGM Date	Nil
AGM Vanue	Nil