

INTERLINKED TECHNOLOGIES PLC
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 2ND QUARTER ENDING 31ST DECEMBER 2014

	6 Months DEC'14	6 Months DEC'13	
(Figures in N'000)			
	₦	₦	%
REVENUE	69,669	65,469	6%
COST OF SALES	<u>(51,662)</u>	<u>(47,786)</u>	8%
GROSS PROFIT	18,007	17,683	1%
DISTRIBUTION COST	(866)	(973)	10%
ADMINISTRATION EXPENSES	<u>(12,236)</u>	<u>(14,673)</u>	16%
PROFIT/(LOSS) FROM OPERATIONS	4,905	2,037	140%
FINANCE COST	<u>(2,869)</u>	<u>(2,807)</u>	2%
PROFIT BEFORE INTEREST & TAX	2,036	(770)	-364%
TAXATION	<u>-</u>	<u>-</u>	
PROFIT/(LOSS) FOR THE PERIOD	2,036	(770)	-364%
OTHER COMPREHENSIVE INCOME			
GAINS/LOSS ON PROPERTY REVALUATION	-	-	
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-	
GAIN/LOSS FROM VALUATION OF EQUITY INVESTMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-	
Total Comprehensive Income For the Year	<u><u>2,036</u></u>	<u><u>(770)</u></u>	-364%

INTERLINKED TECHNOLOGIES PLC

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2014

(Figures in N'000)

	NOTES	6 Months DEC.'14	6 Months DEC.'13
Assets		₦	₦
Non-current assets :			
Property, Plant and equipment	1	7,758	7,383
Restricted Cash		17,061	17,061
Current assets :			
Inventories		70,841	179,235
Trade receivables & Prepayments	2	248,782	211,001
Cash and Cash equivalents		31,551	553
Total assets		375,993	415,233
Equity and Liabilities			
Capital and Reserves :			
Share Capital		118,350	118,350
Retained earnings		(87,137)	(84,561)
Other components of equity	3	232,441	232,440
Total equity		263,654	266,229
Non-current liabilities			
Deferred tax		1,570	1,706
Current liabilities :			
Trade and other payables	4	88,231	129,333
Short-term borrowings		11,684	8,829
current tax payable		10,854	9,136
		110,769	147,298
Total equity and liabilities		375,993	415,233

INTERLINKED TECHNOLOGIES PLC

NOTES TO THE UNAUDITED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED DECEMBER 31, 2014

1 PROPERTY, PLANT & EQUIPMENT

	Fenced Land N'000	Motor Vehicle N'000	Plant & Merchinery N'000	Furniture & Equipment N'000	Computer Equipment N'000	Borehole N'000	Total N'000
Cost/Valuation:							
At July 1, 2014	-	5,472	9,276	12,390	6,878	330	34,346
Additions							
At Dec 31, 2014	-	5,472	9,276	12,390	6,878	330	34,346
Depreciation:							
At July 1, 2014	-	-	5,689	8,632	5,611	181	20,113
Charge for the period			463	434	89	17	1,003
At Dec. 31, 2014	-	-	6,152	9,066	5,700	198	21,116
Net Book Value:							
At Dec. 31, 2014	-	-	3,124	3,324	1,178	132	7,758
At Dec. 2013	3,250	-	4,822	2,699	616	190	11,577

31 DEC.'14

31 DEC.'13

2 TRADE RECEIVABLES AND PREPAYMENTS

	₦'000	₦'000
Trade Receivables	134,331	117,785
Prepaid Rent	14,939	10,813
Prepaid Tax	28,841	26,389
Other Receivables/ Prepayments	70,671	56,014
	<u>248,782</u>	<u>211,001</u>

3 OTHER COMPONENTS OF EQUITY

Share Premium	229,352	229,352
Revaluation Reserve	3,089	3,088
	<u>232,441</u>	<u>232,440</u>

4 PAYABLES AND ACCRUALS

Trade Payables	44,027	70,986
Sundry Payables	19,646	25,752
Other Payables and Accruals	24,558	32,595
	<u>88,231</u>	<u>129,333</u>