

RAK UNITY PETROLEUM PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE 9 MONTHS ENDED 31 DECEMBER 2014

	Current	Prior Period Dec 2013	% Change
	N	N	N
Revenue	5,742,820,547	1,692,362,337	239%
Cost of Sales	(5,575,913,092)	(1,619,167,800)	244%
Distribution/Admin and Other Expenses	(74,763,318)	(47,899,575)	56%
Other Income	600,258	(30,299)	-2081%
Financial Charges	-	-	0%
Profit/Loss Before Tax	92,744,394	25,264,664	267%
Taxation	(27,805,888)	(5,248,948)	430%
Profit/Loss After Tax	64,938,507	20,015,716	224%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	64,938,507	20,015,716	224%
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%
Profit/Loss After Tax Owners of the Company	64,938,507	20,015,716	224%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	0%
Attributable to Owners of the Company	64,938,507	20,015,716	224%
Basis Earnings per Share	1.15	0.35	224%
Fully Diluted Earnings per Share	1.15	0.35	224%

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2014

	Current Year End	Prior Period Dec 2013	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	50,220,407	32,625,978	54%	
Deferred Expense	-	16,217,815	-100%	
Investment property	-	-	0%	
Intangible Assets	-	-	0%	
Investments accounted for using the equity method	-	-	0%	
Financial assets	-	-	0%	
Non-current asset held for sale and disposal groups	-	-	0%	
Total Non Current Assets	50,220,407	48,843,793	3%	
Inventories	-	-	0%	
Debtors and Other Receivables	868,996,998	108,619,301	700%	
Cash and cash equivalents	90,177,260	215,090,847	-58%	
Other Assets	102,149,998	108,227,639	-6%	
Total Current Assets	1,061,324,255	431,937,787	146%	
			0%	
Trade and Other Payables	632,966,914	120,024,484	427%	
Current Financial liabilities	-	-	0%	
Current Tax Liabilities	30,160,662	4,791,933	529%	
Deferred Income	93,333	-		
Total Current Liabilities	663,220,909	124,816,417	431%	
Non-Current Financial liabilities	-	-	0%	
Provisions	-	-	0%	

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Deferred Tax Liabilities	3,167,669		0%
Liabilities included in disposal groups classified as held for sale (Where applicable)			0%
Total Non-Current Liabilities	-	-	0%
Working Capital	398,103,346	307,121,370	30%
Net Assets	445,156,084	355,965,163	25%
Non Controlling Interest			
Attributable to Owners of the Company			

STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2014

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	28,312,447	307,576,404			44,330,338	380,219,188		
Changes in Accounting Policy						-		
Restated Balance						-		
Changes in Equity for the Prior Year:						-		
Issued Share Capital	-	-				-		
Dividend						-		
Total Comprehensive Income						-		
Balance as at End of the Prior Year	28,312,447	307,576,404	-	-	44,330,338	380,219,188		
Changes in Equity Current year:						-		
Issued Share Capital						-		
Dividend						-		
Total Comprehensive Income					64,938,507	64,938,507		
Balance as at End of the Current Year	28,312,447	307,576,404	-	-	109,268,845	445,157,695		

STATEMENT OF CASH FLOW AS AT 31 DECEMBER 2014

	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	(120,311,388)	(114,040,481)	5%
Operating Cash Flow before Changes Working Capital Changes	121,451,213	46,619,709	161%
Net Cash Generated from Operating Activities	(135,341,306)	(114,040,481)	19%
Cash Flow from Investing Activities	(16,304,117)	(30,299)	53711%
Cash Flow from Investing Activities	(16,304,117)	(30,299)	53711%
Net Increase/Decrease Cash and Cash Equivalent	(151,645,423)	(114,070,780)	33%
Cash and Cash Equivalent Beginning of the Year	241,821,683	329,161,627	-27%
Cash and Cash Equivalent End of the Year	90,176,260	215,090,847	-58%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			