

JOHN HOLT PLC
UNAUDITED 2014/15 RESULTS
QUARTER ONE OCTOBER 2014 TO DECEMBER 2014

GROUP STATEMENT OF COMPREHENSIVE INCOME

	Notes	31ST DEC. 2014 N'm	31ST DEC. 2013 N'm	% CHANGE
Revenue	1	536	622	(13.8)
Cost of sales		-385	-416	(7.3)
Gross profit		151	207	(26.9)
Distribution expenses		-83	-84	(0.8)
Administrative expenses	2	-244	-156	56.1
		-176	-34	425.4
Other income		5	10	(50.0)
Finance costs		-60	-57	5.3
Loss before taxation		-231	-81	187.0
Taxation charge		-15	-15	-
Loss after taxation		-246	-96	157.6
Other comprehensive income		0	0	-
Total comprehensive income transferred to retained earnings		-246	-96	157.6
Earnings/(Loss) per share (kobo)		(63.21)	(24.54)	157.59

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GROUP STATEMENT OF FINANCIAL POSITION

	Notes	31ST DEC. 2014 N'm	30TH SEPT 2014 N'm	% CHANGE
Non current assets				
Property, plant and equipment	6	1,854	1,875	(1.1)
Investment properties	7	5,609	5,609	-
Assets under finance lease	8	14	16	(12.5)
Investment in subsidiaries		0	0	-
Available for sale financial assets		10	10	-
Deferred tax asset		1,471	1,471	-
		<u>8,958</u>	<u>8,981</u>	<u>(0.3)</u>
Current assets				
Inventories	2	591	698	(15.3)
Trade and other receivables	3	526	437	20.4
Prepayments		49	72	(31.9)
Cash and cash equivalents	6	5	116	(95.7)
		<u>1,171</u>	<u>1,323</u>	<u>(11.5)</u>
Current liabilities				
Trade and other payables	4	2,028	1,977	2.6
Due to related parties		2,175	1,860	16.9
Bank overdraft		13	12	8.3
Loans and borrowings		1,026	1,281	(19.9)
Taxation payable		370	370	-
Employee's benefit		126	116	8.6
Dividend payable		26	26	-
		<u>5,764</u>	<u>5,642</u>	<u>2.2</u>
Net current liabilities		<u>-4,593</u>	<u>-4,319</u>	<u>6.3</u>
Non-current liabilities				
Employee's benefit		-272	-262	4
Deferred taxation		-550	-550	-
Loans and borrowings		-450	-511	(12)
Net assets		<u>3,093</u>	<u>3,339</u>	<u>(7.4)</u>
Capital and reserves				
Share capital		195	195	-
Property revaluation reserve		1,492	1,492	-
Available for sale reserve		9	9	-
Actuarial valuation reserve		90	90	-
Revenue reserve		1,307	1,553	(15.8)
Shareholders' funds		<u>3,093</u>	<u>3,339</u>	<u>(7.4)</u>

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GROUP STATEMENT OF CASH FLOWS

	Notes	31ST DEC. 2014 N'm	31ST DEC. 2013 N'm	% CHANGE
Cash flows from operating activities				
Cash received from customers		732	475	54.1
Cash paid to suppliers and employees		-465	(689)	(32.5)
Input VAT		16	18	(12.2)
Output VAT		-17	(19)	(6.6)
Income tax paid				
Net cash provided by operating activities	5	265	(215)	(223.7)
Cash flows from investing activities				
Purchase of fixed assets		-1	(3)	(66.7)
Proceeds from sale of fixed assets				
Net cash provided by investing activities		(1)	(3)	(66.7)
Cash flows from financing activities				
Proceeds from/(Repayment) of loans and borrowings		-316	219	(244.3)
Finance cost		-60	(57)	5.3
Net cash provided by financing activities		(376)	162	(332.1)
Net (decrease)/increase in cash and cash equivalents		(112)	(56)	100.7
Cash and cash equivalents at 1 October		104	52	100.0
Closing cash and cash equivalents	6	(8)	(4)	111.3