

AFROMEDIA PLC  
RESULT PRESENTATION FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

| STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)                                |                  |                  |          |                         |
|----------------------------------------------------------------------------------------|------------------|------------------|----------|-------------------------|
|                                                                                        | Current          | Prior Period     | % Change | Prior Year              |
|                                                                                        | N'000            | N'000            | N        |                         |
| Revenue                                                                                | 341,025          | 742,907          | -54%     | 742,907                 |
| Cost of Sales                                                                          | (437,890)        | (444,853)        | -2%      | (444,853)               |
| Distribution/Admin and Other Expenses                                                  | (1,072,928)      | (788,730)        | 36%      | (788,730)               |
| Other Income                                                                           | 427              | 14,496           |          | 14,496                  |
| Financial Charges                                                                      | (536,359)        | (374,761)        | 43%      | (374,761)               |
| Gain from discontinued operations                                                      | -                | -                |          |                         |
| Profit/Loss Before Tax                                                                 | (1,705,725)      | (850,941)        | 100%     | (850,941)               |
| Taxation                                                                               | 276,070          | (383)            | -72181%  | (383)                   |
| Profit/Loss After Tax                                                                  | (1,429,655)      | (851,324)        | 68%      | (851,324)               |
| Other Comprehensive Income                                                             | 16,913           | (27,406)         |          | (27,406)                |
| Total Comprehensive Income                                                             | (1,412,742)      | (878,730)        | 61%      | (878,730)               |
| Profit/Loss After Tax Attr. To Noncontrolling Int                                      |                  |                  |          |                         |
| Profit/Loss After Tax Owners of the Company                                            | (1,412,742)      | (878,730)        | 61%      | (878,730)               |
| Total Comp. Inc. Attr. to Non-Controlling Interest                                     |                  |                  |          |                         |
| Attributable to Owners of the Company                                                  | (1,412,742)      | (878,730)        | 61%      | (878,730)               |
| Basis Earnings per Share                                                               | (0.32k)          | (0.19k)          |          | (0.19k)                 |
| Fully Diluted Earnings per Share                                                       | (0.32k)          | (0.19k)          |          | (0.19k)                 |
| STATEMENT OF FINANCIAL POSITION (For Other Companies)                                  |                  |                  |          |                         |
|                                                                                        | Current Period   | Prior Year End   | % Change | Beginning of Prior Year |
|                                                                                        | N                | N                |          | N                       |
| Property, plant and equipment                                                          | 2,298,412        | 2,558,120        | -10.2%   | 2,801,325               |
| Deferred Tax Assets                                                                    | -                | -                |          |                         |
| Investment property                                                                    | -                | -                | 0.0%     |                         |
| Intangible Assets                                                                      | 266,368          | 370,676          | -28.1%   | 402,302                 |
| Investments accounted for using the equity method                                      | -                | -                |          |                         |
| Financial assets                                                                       |                  |                  |          |                         |
| Non-current asset held for sale and disposal groups                                    | 23,423           | 31,112           | -24.7%   | 26,213                  |
| <b>Total Non Current Assets</b>                                                        | <b>2,588,203</b> | <b>2,959,908</b> | -12.6%   | <b>3,229,840</b>        |
| Inventories                                                                            | 209,672          | 219,964          | -4.7%    | 220,766                 |
| Debtors and Other Receivables                                                          | 810,045          | 1,015,420        | -20.2%   | 1,250,592               |
| Cash and cash equivalents                                                              | 963              | 4,462            | -78.4%   | 229,664                 |
| <b>Total Current Assets</b>                                                            | <b>1,020,680</b> | <b>1,239,845</b> | -17.7%   | <b>1,701,022</b>        |
| Trade and Other Payables                                                               | 4,331,981        | 3,587,587        | 20.7%    | 3,468,230               |
| Current Financial liabilities                                                          | -                | -                |          | -                       |
| Current Tax Liabilities                                                                | 202,491          | 196,516          |          | 191,119                 |
| <b>Total Current Liabilities</b>                                                       | <b>4,534,472</b> | <b>3,784,103</b> | 19.8%    | <b>3,659,349</b>        |
| Non-Current Financial liabilities                                                      | 362,368          | -                |          |                         |
| Provisions                                                                             | 218,810          | 227,629          | -3.9%    | 198,669                 |
| Deferred Tax Liabilities                                                               | -                | 282,045          | -100.0%  | 288,139                 |
| Liabilities included in disposal groups classified as held for sale (Where applicable) |                  |                  |          |                         |
| <b>Total Non-Current Liabilities</b>                                                   | <b>581,178</b>   | <b>509,674</b>   | 14.0%    | <b>486,808</b>          |
| Working Capital                                                                        | (3,513,792)      | (2,544,258)      | 38.1%    | (1,958,327)             |
| Net Assets                                                                             | (1,506,767)      | (94,025)         | 1502.5%  | 784,705                 |
|                                                                                        |                  |                  | 0.0%     | -                       |
| Non Controlling Interest                                                               |                  |                  |          |                         |
| Attributable to Owners of the Company                                                  | (1,506,767)      | (94,025)         | 1502.5%  | 784,705                 |

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