



AshakaCem Plc

RC 13422

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Kano:

1 Audu Bako Way,
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Kano Nigeria,
Tel: (064) 634908, 646960
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Abuja:

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Lome Street,
Wuse Zone 7,
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Tel (09) 523496-9

Lagos:

Plot 193 Jide Oki St.
Victoria Island Annex,
P.M.B 1296,
Lagos,
Tel(01) 2612207
2612223
2618293

3rd December, 2014

Date:

Ref:

OFFICE OF THE MANAGING DIRECTOR

The Director General
The Nigerian Stock Exchange
2 Customs Street
Lagos

Dear Sir,

RE: ASHAKACEM PLC – NOTIFICATION OF MANDATORY TENDER OFFER (“MTO”)

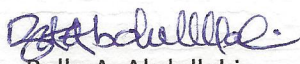
We write further to the completion of the block trade in respect of the 58.61% shareholding in AshakaCem Plc (“AshakaCem” or “the Company”), held by Lafarge Nigeria (UK) Limited to Lafarge Africa Plc (“Lafarge Africa”) made on the Nigerian Stock Exchange (“The NSE”).

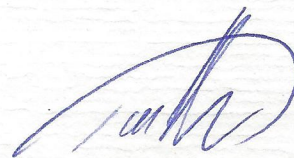
This block trade has triggered an MTO, in accordance with Section 131 of the Investments & the Securities Act (No 29 of 2007) and Rule 445 of the Securities & Exchange Commission’s (“SEC’s”) Rules & Regulations, which require that a Mandatory Takeover bid be made to all other shareholders of a public company by any party that acquires 30% or more of the shares in that company.

Lafarge Africa Plc has received the SEC’s authority to proceed with the MTO and we confirm that the Board of Lafarge Africa Plc has now notified the Board of AshakaCem Plc of its intention to proceed with the MTO to all of the other shareholders holding 41.39% of the Company’s shares.

This notification is made in compliance with the NSE’s Listing Requirements.

Yours faithfully,
For: AshakaCem Plc


Bello A. Abdullahi
Company Secretary


Leonard Palka
Managing Director

Alh. Umaru Kwairanga (Sarkin Fulani Gombe) Chairman, Mr. John W. Stull Vice Chairman, Mr. Leonard Palka Managing Director
Mr. Guillaume Roux (Director) Mr. Bruno Bayet (Director), Mr. Suleiman Yahyah (Director), Hajiya Hamra Imam (Mrs) (Director),
Sen. Muhammed A. Muhammed (OFR) (Director), Chief Kolawole Babalola Jamodu (OFR) (Director), Dr. Abubakar Ali-Gombe (Director),
HRH Alh. Abubakar Muhammad Kwairanga (Emir of Funakaye), (Director), Alh. Lamido Abba Tukur (Galadiman Muri) (Director).