

GUINEA INSURANCE PLC

FORECAST STATEMENT OF CASH FLOWS FOR THE 4TH QUARTER ENDING DECEMBER 31ST, 2025	
In thousands of Naira	
Operating activities:	N'ooo
Premium received	7,000,000
Commission received	451,500
Commission paid	(1,050,000)
Maintenance cost	(318,000)
Reinsurance premium paid	(1,505,000)
Gross claim paid	(1,400,000)
Reinsurance recoveries	705,250
Payments to employees	(741,476)
Other operating expenses	(1,368,717)
Other income received	479,500
Tax paid	(35,000)
Net cash flow from operating activities	2,218,057
Investing activities:	
Investment income received	878,227
Utilisation of deposit/(Deposit for investment)	
Purchase of intangible assets	(117,328)
Purchase of property and equipment	(557,443)
Proceed from sale of property and equipment	-
Purchase of financial assets	(1,837,574)
Purchase of investment properties	-
Net cash flows from investing activities	(1,634,118)
Financing activities:	
Deposit for shares	
Interest repayment on finance lease	-
principal repayment on finance lease	-
New capital injection	
Net cash flows from financing activities	-
Net increase in cash and cash equivalents	583,939
Effect of exchange rate changes on cash and cash equivalent	
Cash and cash equivalents at 1 January	1,313,551
Cash and cash equivalents at 31 December, 2025	1,897,490


 ED, FINANCE & CORP. SERVICES


 MANAGING DIRECTOR/CEO

GUINEA INSURANCE PLC	
FORECAST INCOME STATEMENT FOR THE 4TH QUARTER	TOTAL
ENDING 31ST DECEMBER, 2025	=N=' 000
Insurance revenue	6,300,000
Insurance service expenses	(1,803,750)
Net expenses on reinsurance contracts	(1,025,500)
Insurance service result	3,470,750
Investment income	878,227
Fair value gains on investment properties	40,000
Impairment loss on financial assets at amortised cost	-
Net investment income	918,227
Insurance finance income/(expense) from insurance contracts issued	-
Insurance finance income/(expense) from reinsurance contracts held	-
Net Insurance finance expenses	-
Net Insurance and Investment result	4,388,977
Other operating expenses	(2,142,063)
	2,246,914
Income tax (expense)/credit	(35,000)
Profit/(Loss) after taxation	2,211,914