



Guinea Insurance Plc

...exceeding your expectations

Corporate Head Office: Guinea Insurance House, 33, Ikorodu Road, Jibowu, P.O.Box 1136, Marina, Lagos
E-mail: info@guineainsurance.com, Website: www.guineainsurance.com, Tel: +234- 908 779 2961 | +234 707 866 9362
Authorised and Regulated by the National Insurance Commission RIC NO. 017

**FORECAST INCOME STATEMENT FOR THE 3RD
QUARTER
ENDING 30TH SEPTEMBER, 2025**

	BUDGET ESTIMATES 2025 N' 000
Insurance revenue	4,712,055
Insurance service expenses	(1,391,156)
Net expenses on reinsurance contracts	(892,149)
Insurance service result	2,428,750
Investment income	431,811
Unrealised foreign exchange gain on fixed deposits	179,302
Net fair value gains on financial assets at FVTPL	
Fair value gains on investment properties	29,918
Impairment loss on financial assets at amortised cost	
Net investment income	641,031
Insurance finance income/(expense) from insurance contracts	2,356
Insurance finance income/(expense) from reinsurance contracts	(1,885)
Net Insurance finance expenses	471
Net Insurance and Investment result	3,070,252
Other operating income	152,929
Other operating expenses	(1,616,444)
Profit before taxation	1,606,737
Income tax income/(expense)	(35,000)
Net Profit	1,571,737
Other comprehensive income	
<i>Item that are or may be reclassified subsequently to profit or loss</i>	
Item that will not be reclassified to profit or loss	
Net fair value gain on financial assets at FVTOCI	
Revaluation surplus on land and building net of tax	
Total other comprehensive income	-
Total comprehensive income for the period, net of tax	1,571,737
Contingency Reserve	
Loss per share - Basic and Diluted (kobo)	
Contingency reserve	314,347



Guinea Insurance Plc

...exceeding your expectations

Corporate Head Office: Guinea Insurance House, 33, Ikorodu Road, Jibowu, P.O.Box 1136, Marina, Lagos
E-mail: info@guineainsurance.com, Website: www.guineainsurance.com, Tel: +234- 908 779 2961 | +234 707 866 9362
Authorised and Regulated by the National Insurance Commission RIC NO. 017

FORECAST STATEMENT OF CASH FLOWS FOR THE 3RD QUARTER ENDING 30TH SEPTEMBER, 2025
In thousands of Naira

BUDGET ESTIMATES 2025

	N'000
Operating activities:	
Reinsurance premium paid	(1,308,904)
Amounts received under reinsurance contracts held	613,091
Commission received	392,671
Gross claims paid	(1,204,192)
Insurance acquisition cash flows paid	(1,009,165)
Premium received	5,235,616
Premium deposit	0
Payments to employees	(620,029)
Other operating cash payments	(1,616,444)
Other income received	416,755
Tax paid	(26,178)
Net cash inflow from operating activities	873,222
Investing activities:	
Purchase of treasury bills	(2,350,905)
Liquidation of treasury bills	2,673,904
Utilisation of deposit for investment	0
Purchase of intangible assets	(87,755)
Purchase of property and equipment	(491,559)
Proceed from sale of property and equipment	0
Investment income received	431,811
Net cash inflow from investing activities	175,496
Financing activities:	0
Deposit for shares	0
New capital injection	0
Net cash flows from financing activities	0
Financing activities:	0
Net cash inflow from financing activities	0
Net increase in cash and cash equivalents	1,048,717
Cash and cash equivalents at 1 January , 2025	1,313,552
Cash and cash equivalents at 30 September 2025	2,362,270


.....
ED, FINANCE & CORP. SERVICES


.....
MANAGING DIRECTOR/CEO