



RC: 1808

Guinea Insurance Plc*...exceeding your expectations*

Corporate Head Office: Guinea Insurance House, 33, Ikorodu Road, Jibowu, P.O.Box 1136, Marina, Lagos

E-mail: info@guineainsurance.com/ Website: www.guineainsurance.com/ Tel: (+234) 02012934577

Authorised and Regulated by the National Insurance Commission RIC No. 017

**FORECAST INCOME STATEMENT FOR THE 2ND QUARTER
ENDING 30TH JUNE, 2025****TOTAL****=N=' 000**

Gross premium written	3,500,000
Changes in unearned premium	(350,000)
Gross premium income	3,150,000
Reinsurance expenses	(752,500)
Net premium income	2,397,500
Fees and commission income on reinsurance	239,750
Net underwriting Income	2,637,250
Claims expenses	(361,375)
Underwriting expenses	(540,500)
Underwriting profit	1,735,375
Investment Income	439,113
Fair value gains on investment properties	20,000
Other operating income/(loss)	-
Impairment (charge)/reversal	-
Finance cost	-
Other operating expenses	(1,071,032)
Profit/(Loss) before taxation	1,123,457
Income tax (expense)/credit	(35,000)
Profit/(Loss) after taxation	1,088,457



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FORECAST STATEMENT OF CASH FLOWS FOR THE 2ND QUARTER ENDING JUNE 30TH, 2025**In thousands of Naira****Operating activities:**

	N'000
Premium received	3,500,000
Commission received	225,750
Commission paid	-525,000
Maintenance cost	(159,000)
Reinsurance premium paid	(752,500)
Gross claim paid	(700,000)
Reinsurance recoveries	352,625
Payments to employees	(370,738)
Other operating expenses	(684,359)
Other income received	239,750
Tax paid	(35,000)

Net cash flow from operating activities**1,091,528****Investing activities:**

Investment income received	439,113
Utilisation of deposit/(Deposit for investment)	
Purchase of intangible assets	(58,664)
Purchase of property and equipment	(278,721)
Proceed from sale of property and equipment	0
Purchase of financial assets	(1,787,500)
Purchase of investment properties	-

Net cash flows from investing activities**(1,685,772)****Financing activities:**

Deposit for shares	
Interest repayment on finance lease	-
principal repayment on finance lease	-
New capital injection	1,000,000

Net cash flows from financing activities**1,000,000**

Net increase in cash and cash equivalents

405,756.48

Effect of exchange rate changes on cash and cash equivalent

Cash and cash equivalents at 1 January

1,745,401

Cash and cash equivalents at 31 December, 2025

2,151,157**ED, FINANCE & CORP. SERVICES****MANAGING DIRECTOR/CEO**