



Guinea Insurance Plc

...exceeding your expectations

Corporate Head Office: Guinea Insurance House, 33, Ikorodu Road, Jibowu, P.O.Box 1136, Marina, Lagos
E-mail: info@guineainsurance.com, Website: www.guineainsurance.com, Tel: +234- 908 779 2961 | +234 707 866 9362
Authorised and Regulated by the National Insurance Commission RIC NO. 017

**FORECAST INCOME STATEMENT FOR THE 3RD
QUARTER
ENDING 30TH SEPTEMBER, 2025**

| | BUDGET ESTIMATES 2025 N'ooo |
|----------------------------------------------------------------------------|--------------------------------------------|
| Insurance revenue | 3,124,110 |
| Insurance service expenses | (922,341) |
| Net expenses on reinsurance contracts | (591,498) |
| Insurance service result | 1,610,270 |
| Investment income | 286,292 |
| Unrealised foreign exchange gain on fixed deposits | 118,878 |
| Net fair value gains on financial assets at FVTPL | |
| Fair value gains on investment properties | 19,836 |
| Impairment loss on financial assets at amortised cost | |
| Net investment income | 425,006 |
| Insurance finance income/(expense) from insurance contracts issued | 1,562 |
| Insurance finance income/(expense) from reinsurance contracts held | 1,250 |
| Net Insurance finance expenses | 2,812 |
| Net Insurance and Investment result | 2,038,088 |
| Other operating income | 101,392 |
| Other operating expenses | (1,071,708) |
| Profit before taxation | 1,067,772 |
| Income tax income/(expense) | (17,356) |
| Net Profit | 1,050,415 |
| Other comprehensive income | |
| <i>Item that are or may be reclassified subsequently to profit or loss</i> | |
| <i>Item that will not be reclassified to profit or loss</i> | |
| Net fair value gain on financial assets at FVTOCI | 47,390 |
| Revaluation surplus on land and building net of tax | |
| Total other comprehensive income | 47,390 |
| Total comprehensive income for the period, net of tax | 1,097,805 |
| Contingency Reserve | |
| Loss per share - Basic and Diluted (kobo) | |
| Contingency reserve | 210,083 |



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**FORECAST STATEMENT OF CASH FLOWS FOR THE 3RD
QUARTER ENDING 30TH SEPTEMBER, 2025**
In thousands of Naira

**BUDGET
ESTIMATES
2025
N'000**

| | |
|-------------------------------------------------------|------------------|
| Operating activities: | |
| Reinsurance premium paid | (867,808) |
| Amounts received under reinsurance contracts held | 406,481 |
| Commission received | 260,342 |
| Gross claims paid | (798,384) |
| Insurance acquisition cash flows paid | (669,080) |
| Premium received | 3,471,233 |
| Premium deposit | 0 |
| Payments to employees | (411,081) |
| Other operating cash payments | (1,071,708) |
| Other income received | 276,310 |
| Tax paid | (17,356) |
| Net cash inflow from operating activities | 578,949 |
| | 0 |
| Investing activities: | 0 |
| Purchase of treasury bills | (1,558,659) |
| Liquidation of treasury bills | 1,772,808 |
| Utilisation of deposit for investment | 0 |
| Purchase of intangible assets | (58,182) |
| Purchase of property and equipment | (325,906) |
| Proceed from sale of property and equipment | 0 |
| Investment income received | 286,292 |
| Net cash inflow from investing activities | 116,354 |
| | 0 |
| Financing activities: | 0 |
| Deposit for shares | 0 |
| New capital injection | 0 |
| Net cash flows from financing activities | 0 |
| Financing activities: | 0 |
| Net cash inflow from financing activities | 0 |
| | 695,304 |
| Net increase in cash and cash equivalents | 651,378 |
| Cash and cash equivalents at 1 January , 2025 | |
| Cash and cash equivalents at 30 September 2025 | 1,346,682 |

ED, FINANCE & CORP. SERVICES

MANAGING DIRECTOR/CEO