

ARBICO PLC - SEPT 2014
STATEMENT OF COMPREHENSIVE INCOME

			SEPT 2014 N	SEPT 2013 N	DECEMBER 2013 N
<i>IAS 1.51 (c)</i>					
<i>IAS 1.51(d)</i>					
<i>IAS 1.51 (e)</i>					
<i>IAS 1.82 (a)</i>	REVENUE	5	2,035,795	2,634,199	3,350,612
<i>IAS 103</i>	COST OF SALES	6	(1,634,998)	(1,874,563)	(2,595,853)
<i>IAS 1.85, IAS 1 103</i> GROSS PROFIT			400,797	759,636	754,759
<i>IAS 1.85</i>	FINANCE INCOME		504	1,374	1,721
	SALE OF SCRAPS		11,612	1,804	1,847
	INCOME FROM ATTENDANCE		750	-	-
	RENT INCOME		2,000	(1,015)	5,250
	SALE OF ASSETS		(3,062)	3,800	(1,015)
	INCOME FROM EQUIPMENT RENTALS		-	1,420	-
<i>IAS 1.85</i>	INCOME FROM CHANGE IN INVENTORY		(56)	(161)	957
<i>IAS 1.103</i>	OPERATING EXPENSES		(347,482)	(360,990)	(437,438)
<i>IAS 1.103</i>	STAFF COST AND EMPLOYEES BENEFIT	7	(174,101)	(145,994)	(195,200)
OPERATING PROFIT(LOSS)			(109,038)	259,874	130,881
<i>IAS 1.82 (b)</i>	MATERIAL NON - OPERATING ITEM REQUIRING SEPARATE DISCLOSURE				
	Finance Cost		(11,738)	(12,684)	(14,644)
	Defferred Tax				17,221
PROFIT BEFORE TAX			(120,776)	247,190	133,458
<i>IAS 1.82</i>	INCOME TAX EXPENSES		-	-	(34,215)
<i>IAS 1.82 (e)</i>	PROFIT FOR THE PERIOD FROM CONTINUING OPERATION		-	-	-
<i>IAS 1.82 (e)</i>	PROFIT/ (LOSS) FROM DISCONTINUED OPERATIONS		-	-	-
<i>IAS 1.82 (F)</i>	PROFIT FOR THE PERIOD		(120,776)	247,190	99,243
<i>IAS 21.52 (b)</i>	OTHER COMPREHENSIVE INCOME:				
	<i>Foreign currency translation differences</i>		-	-	-
	<i>Tax effect of foreign currency translation differences</i>		-	-	-
	<i>Revaluation of financial instruments</i>		-	-	-
	<i>Tax effect of revaluation of financial instruments</i>		-	-	-
	<i>impairments</i>	8	(47,477)	-	-
	<i>Share of other comprehensive income of associates</i>		-	-	-
	<i>Tax effect of other comprehensive income of associates</i>		-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD		9	22,651	161,275	158,492
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD			(145,602)	408,465	257,734
PROFIT ATTRIBUTABLE TO:					
	Owners of the parent		(145,602)	408,465	257,734
	Non-controlling interests		(145,602)	408,465	257,734
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
<i>IAS1.81 (b) (ii)</i>	Owners of the parent		(145,602)	408,465	257,734
<i>IAS1.81 (b) (i)</i>	Non-controlling interests		(145,602)	408,465	257,734
EARNINGS PER SHARE					
	Basic (k)	10	(0.98)	2.75	1.74

ARBICO PLC SEPT 2014
STATEMENT OF FINANCIAL POSITION

	NOTES	SEPT 2014 N	SEPT 2013 N	DECEMBER 2013 N
ASSETS				
NON - CURRENT ASSETS				
PROPERTY PLANT AND EQUIPMENT	11	1,321,508	1,152,936	1,151,582
UNQUOTED INVESTMENT	12	2,000	2,000	2,000
OTHER INVESTMENT	12	167,293	96,341	51,066
INTANGIBLE ASSETS	11	3,488	6,144	5,480
TOTAL NON CURRENT ASSETS		1,494,289	1,257,422	1,210,127
CURRENT ASSETS				
INVENTORIES	13	11,048	4,693	2,640
STAFF RECEIVABLES	14	906	810	607
TRADE DEBTORS	16	590,545	565,574	697,207
CURRENT TAX RECEIVABLES	17	78,311	66,272	97,577
CONSTRUCTION CONTRACTS RECEIVABLE (UNCERTIFIED CLAIMS)	15	847,796	267,279	215,869
OTHER RECEIVABLES	16	8,766	2,613	3,352
PREPAYMENTS		5,889	11,988	894
CASH, BANK AND CASH EQUIVALENTS		254,718	43,504	201,395
DEFERRED TAX ASSETS		49,154	31,933	51,300
ASSET CLASSIFIED AS HELD FOR SALE		-	-	-
TOTAL NON CURRENT ASSETS		1,847,133	994,667	1,270,841
TOTAL ASSETS		3,341,422	2,252,088	2,480,968
LIABILITIES				
NON - CURRENT LIABILITIES				
TRADE PAYABLES	18	7,433	13,860	8,231
LOANS AND BORROWINGS	20	1,744,050	1,143,204	1,143,204
ADVANCE FROM CLIENTS	19	166,541	-	69,530
OTHER PAYABLES	18	8,052	-	-
OTHER LIABILITY	18	138,321	154,903	411,099
TOTAL NON CURRENT LIABILITY		2,064,397	1,311,967	1,632,065
CURRENT LIABILITIES				
OTHER PAYABLES	18	44,605	8,231	64,270
LOANS AND BORROWINGS	20	88,317	10,389	305,881
ADVANCE FROM CLIENTS	19	841,944	230,974	383,397
AMOUNT DUE TO CLIENTS		-	401,181	-
PROVISIONS/ ACCURALS		390,979	83,556	61,169
TOATL CURRENT LIABILITY		1,365,845	734,349	814,717
TOTAL LIABILITY		3,430,242	2,046,316	2,446,782
EQUITY				
SHARE CAPITAL	23	74,250	74,250	74,250
SHARE PREMIUM	24	141,184	141,184	141,184
RETAINED EARNINGS	25	(304,256)	(9,662)	(181,249)
OTHER RESERVES				
TOTAL EQUITY		(88,822)	205,772	34,185
TOTAL EQUITY AND LIABILITY		3,341,420	2,252,088	2,480,968



.....) Director



.....) Director

ARBICO PLC

STATEMENT OF CHANGES IN EQUITY
AS AT 30TH SEPT 2014

	SHARE CAPITAL	SHARE PREMIUM	REVALUATION RESERVE	RETAINED EARNING	TOTAL
	N'000	N'000	N'000	N'000	N'000
Balance 1/1/2013	74,250	141,184	861,934	(1,020,587)	56,781
Total Comprehensive Income for the year	-	-	-	(145,602)	(145,602)
Dividend paid to shareholders	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Balance 30/9/2014	74,250	141,184	861,934	(1,166,189)	(88,821)
Balance 1/1/2013	74,250	141,184	861,934	(1,300,916)	(223,548)
Total Comprehensive Income for the year	-	-	-	257,733	257,733
Dividend paid to shareholders	-	-	-	-	-
Issue of ordinary shares	-	-	-	-	-
Balance 31/12/2013	74,250	141,184	861,934	(1,043,183)	34,185

**CASHFLOW STATEMENTS
AS AT JUNE 2014**

	SEPT 2014	DEC 2013
Cash flows from operating activities:		
Cash receipts from contracts	2,386,228	3,547,144
Payment to suppliers and employees	(1,901,857)	(3,294,517)
Net cash provided by operating activities	484,371	252,627
Cash flows from financing activities:		
Net cash consumed by financing activities	-	-
Cash flows from investing activities:		
Purchase of property plant and equipment	(317,756)	(336,342)
Disposal of property plant and equipment	2,935	3,240
Disposal of Investment	(1,116,226)	22,134
Net cash consumed by investing activities	(431,047)	(310,968)
Net (decrease)/increase in cash and cash equivalents	53,234	(58,341)
Cash and cash equivalents at 1 January	201,395	259,735
Cash and cash equivalents at 31 December	254,718	201,394