

MRS Oil Nig Plc

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N000	N000		N000
Revenue	69,243,888	69,213,853	(0.67)	87,706,313
Cost of Sales	(64,446,456)	(65,489,220)	(1.59)	(83,010,060)
Disbursement/Admin and Other Expenses	(4,028,129)	(4,077,990)	(1.22)	(6,481,276)
Other Income	1,080,885	544,949	98.35	3,896,664
Financial Charges	(602,265)	(562,281)	7.11	(784,508)
Profit/Loss Before Tax	1,247,931	129,311	865.06	1,407,141
Taxation	(670,686)	(37,517)	1,687.69	(772,725)
Profit/Loss After Tax	577,237	91,794	528.84	634,418
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	577,237	91,794	528.84	634,418
Profit/Loss After Tax Attributable to Noncontrolling Interest	230,895	36,718	528.84	253,767
Profit/Loss After Tax Owners of the Company	346,342	55,076	528.84	380,651
Total Comp. Inc. Attributable to Non-Controlling Interest	230,895	36,718	528.84	253,767
Attributable to Owners of the Company	346,342	55,076	528.84	380,651
Basic Earnings per Share	2.27	0.36	528.84	2.50
Fully Diluted Earnings per Share	2.27	0.36	528.84	2.50

STATEMENT OF FINANCIAL POSITION (For Other Companies)

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N000	N000		N000
Property, plant and equipment	20,631,691	21,351,269	(3.37)	22,013,568
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	85,275	81,320	4.86	140,560
Investments accounted for using the equity method	-	-	-	-
Financial assets	342,098	964,184	(64.52)	244,180
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non-Current Assets	21,059,064	22,396,773		22,398,308
Inventories	4,514,732	7,723,595	(41.55)	4,331,733
Debtors and Other Receivables	25,409,453	22,459,632	13.18	18,564,945
Cash and cash equivalents	1,463,674	13,114,626	(88.86)	10,300,702
Total Current Assets	31,387,959	43,297,853		33,197,380
Trade and Other Payables	19,178,931	22,991,467	(16.58)	16,165,523
Current Financial liabilities	6,279,088	15,811,212	(60.29)	13,460,102
Current Tax Liabilities	942,797	1,265,640	(25.51)	459,038
Total Current Liabilities	26,400,616	40,068,319		30,084,663
Non-Current Financial liabilities	-	-	-	-
Provisions	15,541	15,541	-	218,415
Deferred Tax Liabilities	5,981,619	5,981,619	-	6,238,600
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	5,997,160	5,997,160		6,457,015
Working Capital	4,987,143	3,229,534	54.42	3,112,717
Net Assets	20,049,047	19,629,147	2.14	19,054,010
Non-Controlling Interest	8,019,619	7,851,659	2.14	7,621,604
Attributable to Owners of the Company	12,029,428	11,777,488	2.14	11,432,406

STATEMENT OF CHANGES IN EQUITY

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	126,994	-	-	-	-	-	-	18,927,016	19,054,010	-	19,054,010
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	18,927,016	19,054,010	-	19,054,010
Changes in Equity for the Prior Year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(59,281)	(59,281)	-	(59,281)
Total Comprehensive Income	-	-	-	-	-	-	-	634,418	634,418	-	634,418
Balance as at End of the Prior Year	126,994	-	-	-	-	-	-	19,502,153	19,629,147	-	19,629,147
Changes in Equity Current year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(157,337)	(157,337)	-	(157,337)
Total Comprehensive Income	-	-	-	-	-	-	-	577,237	577,237	-	577,237
Balance as at End of the Current Year	126,994	-	-	-	-	-	-	19,927,053	20,049,047	-	20,049,047

STATEMENT OF CASH FLOW

	Current Year	Prior Year	% Change
	N000	N000	
Cash Flow from Operating Activities	(556,505)	10,260,839	(105.42)
Operating Cash Flow before Changes Working Capital Changes	2,872,735	242,643	1,083.91
Net Cash Generated from Operating Activities	(1,550,049)	9,644,924	(116.07)
Cash Flow from Investing Activities	72,508	782,298	(90.74)
Cash Flow from Financing Activities	(9,463,705)	(7,544,204)	25.44
Net Increase/Decrease Cash and Cash Equivalent	(10,941,231)	2,883,518	(479.44)
Cash and Cash Equivalent Beginning of the Year	11,770,191	8,886,913	32.44
Effect of movements in exchange rates on cash held	-	(240)	(100.00)
Cash and Cash Equivalent End of the Year	828,960	11,770,191	(92.96)

CORPORATE ACTION

Proposed Bonus	-	-
Proposed Dividend	-	-
Closure Date	-	-
Date of Payment	-	-
AGM Date	-	-
AGM Venue	-	-