

eTranzact International Plc
Performance Report for the Period ended 30 September 2014

eTRANZACT INTERNATIONAL PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	Note	2014 YTD N'000	2013 YTD N'000
Continuing operations			
Revenue		5,196,323	3,225,773
Cost of sales		<u>4,072,352</u>	<u>2,506,253</u>
Gross profit		1,123,971	719,520
Operating expenses		<u>814,068</u>	<u>661,717</u>
Operating profit		309,903	57,803
Investment income		44,153	41,704
Other gains and losses		<u> </u>	<u>14,738</u>
Profit before tax		354,055	114,245
Taxation		<u>135,340</u>	<u>35,563</u>
Profit/(Loss) for the period		<u>218,715</u>	<u>78,682</u>

There is no other comprehensive income for the year, hence the profit for the year is equal to the total comprehensive income.

eTRANZACT INTERNATIONAL PLC

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2014

		2014 SEPTEMBER N'000	2013 DECEMBER N'000
	Note		
Non-current assets			
Property, plant and equipment	1	261,872	161,551
Investment property	2	645,917	645,917
Intangible assets	3	209,967	227,590
Financial assets	4	27,000	27,000
Deferred tax asset	5	72,239	72,239
Advance for deposit for shares		232,275	232,275
Total non-current assets		1,449,270	1,366,572
Current assets			
Inventories	7	298,755	292,913
Trade and other receivables	8	885,350	785,644
Other assets	6	89,618	45,803
Cash and cash equivalents	9	1,673,027	1,104,864
Total current assets		2,946,750	2,229,223
Total assets		4,396,020	3,595,795
Current liabilities			
Trade and other payables	10	1,367,823	921,654
Current tax liabilities	11	233,559	98,218
Total current liabilities		1,601,382	1,019,872
Total liabilities		1,601,382	1,019,872
Equity			
Share capital	12	2,100,000	2,100,000
Share premium account	13	646,875	646,875
Retained earnings	14	47,763	(170,952)
Total equity attributable to owners of the company		2,794,638	2,575,923
Total equity and Liabilities		4,396,020	3,595,795

eTRANZACT INTERNATIONAL PLC

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2014

	Share capital N'000	Share premium N'000	Retained earnings N'000	Total N'000
Balance at 1 January 2013	2,100,000	646,875	(363,636)	2,383,239
Profit for the period	-	-	192,684	192,684
Other comprehensive income	-	-	-	-
Total comprehensive income				
Balance at 31 December 2013	2,100,000	646,875	(170,952)	2,575,923
Profit for the year	-	-	218,715	65,685
Other comprehensive income	-	-	-	-
Total comprehensive income	-	-	218,715	65,685
Balance at 30 September 2014	2,100,000	646,875	47,763	2,641,608

eTRANZACT INTERNATIONAL PLC
CASHFLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2014

	2014 SEPTEMBER N'000	2013 DECEMBER N'000
Cashflow from operating activities		
Cash receipt from customers	5,096,617	4,169,722
Cash paid to suppliers and employees	(4,406,485)	(3,804,401)
Cash generated from operations	690,132	365,321
Income taxes paid	-	(22,738)
Net cash generated by operating activities	690,132	342,583
Cashflow from investing activities		
Purchase of property, plant and equipment	(164,932)	(77,654)
Additions to intangible assets	(1,636)	(15,459)
Interest receivable and similar income	44,153	53,617
Proceeds from sale of Property, plant and equipment	447	132
Net cash generated by investing activities	(121,969)	(39,364)
Cashflow from financing activities		
Dividends paid	-	-
Net cash generated by financing activities	-	-
Effect of exchange rates on cash	-	-
Net increase/(decrease) in cash and cash equivalents	568,163	303,219
Cash and cash equivalents at beginning of year	1,104,864	801,645
Cash and cash equivalents at end of year	1,673,027	1,104,864