

NAME OF COMPANY: AIRLINE SERVICES AND LOGISTICS PLC

PERIOD: 3RD QUARTER 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	2,555,664	2,658,802	-4%	3,501,260
Cost of Sales	(947,447)	(995,688)	-5%	(1,308,131)
Distribution/Admin and Other Expenses	(1,808,188)	(1,784,843)	1%	(2,375,488)
Other Income	272,357	213,163	28%	288,042
Financial Charges	(21,509)	(12,139)	77%	(14,887)
Profit/Loss Before Tax	50,877	79,295	-36%	90,796
Taxation	-	-	-	(407)
Profit/Loss After Tax	50,877	79,295	-36%	90,389
Other Comprehensive Income	1,637	73	2142%	171
Total Comprehensive Income	52,514	79,369	-34%	90,560
Profit/Loss After Tax Attr. To Noncontrolling Int	(16,593)	(42,588)	-61%	(54,448)
Profit/Loss After Tax Owners of the Company	68,568	121,884	-44%	144,837
Total Comp. Inc.Attr. to Non-Controlling Interest	(16,123)	(42,588)	-62%	(54,448)
Attributable to Owners of the Company	68,637	121,957	-44%	145,008
Basis Earnings per Share	0.11	0.19	-44%	0.23
Fully Diluted Earnings per Share	0.11	0.19	-44%	0.23
STATEMENT OF FINANCIAL POSITIION	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	2,284,542	1,317,542	73%	1,021,310
Deferred Tax Assets				
Investment property	-	-		-
Intangible Assets	30,424	31,665	-4%	33,320
Investments accounted for using the equity method	-	-		-
Financial assets	3,023	2,954	2%	2,783
Other Assets	26,528	40,687		8,510
Non-current asset held for sale and disposal groups	-	-		-
Total Non Current Assets	2,344,517	1,392,848	68%	1,065,923
Inventories	234,281	239,576	-2%	186,050
Debtors and Other Receivables	625,456	737,864	-15%	863,777
Other Assets	209,664	141,204	48%	249,332
Cash and cash equivalents	702,925	954,589	-26%	624,632
Total Current Assets	1,772,326	2,073,233	-15%	1,923,791
Trade and Other Payables	707,891	654,018	8%	665,499
Current Financial liabilities	21,427	14,911	44%	72,362
Current Tax Liabilities	14	403	-97%	389
Short Term loans	270,128	31,726	751%	65,373
Total Current Liabilities	999,460	701,058	43%	803,623
Non-Current Financial liabilities				
Long term loans	978,547	604,188		-
Deferred Tax Liabilities	32	32		8
Liabilities included in disposal groups classified as held	-	-		-
Total Non-Current Liabilities	978,579	604,220	62%	8
Working Capital	772,866	1,372,175	-44%	1,120,168

Net Assets	2,138,804	2,160,803	-1%	2,186,083
Non Controlling Interest	(27,441)	(11,788)		-
Attributable to Owners of the Company	2,138,804	2,160,803	-1%	2,186,083

	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	317,000	342,000	-	1,367				1,525,716	2,186,083		2,186,083
Changes in Accounting Policy									-		-
Restated Balance											
Changes in Equity for the Prior Year:											
Issued Share Capital	-									42,660	42,660
Dividend								(158,500)	(158,500)		(158,500)
Total Comprehensive Income				171				144,837	145,008	(54,448)	90,560
Balance as at End of the Prior Year	317,000	342,000	-	1,538	-	-	-	1,512,053	2,172,591	(11,788)	2,160,803
Changes in Equity Current year:											
Issued Share Capital	-										
Dividend								(76,080)	(76,080)		(76,080)
Total Comprehensive Income				69		1,098		68,568	69,735	(15,653)	54,082
Balance as at End of the Current Year	317,000	342,000	-	1,607	-	1,098	-	1,504,541	2,166,246	(27,441)	2,138,805

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes			
Net Cash Generated from Operating Activities	363,566	223,772	62%
Cash Flow from Investing Activities	(1,135,043)	(308,141)	268%
Cash Flow from Financing Activities	519,813	294,761	76%
Net Increase/Decrease Cash and Cash Equivalent	(251,664)	210,392	-220%
Cash and Cash Equivalent Beginning of the Year	954,589	624,632	53%
Cash and Cash Equivalent End of the Year	702,925	835,024	-16%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			