

SECURE ELECTRONIC TECHNOLOGY PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER, 2014

ASSETS EMPLOYED:	NOTES	Sep-14 =N= '000	Dec-13 =N= ' 000	Sep-13 =N= ' 000
Non-Current Assets				
Property, Plant & Equipment	1	5,321,669	5,350,023	5,393,282
Investments in Associate Company	2	-	-	-
Deferred Income Tax Asset	3	716,590	716,590	631,548
Balances with Related Parties	4	-	-	-
Non-current receivables & Prepayments	5(b)	2,808,243	2,808,243	3,696,755
		8,846,502	8,874,856	9,721,585
Current Assets				
Trade Receivable & Prepayments	5(a)	160,923	135,267	299,149
Cash & Bank Balances	6	85,243	91,972	208,539
Total Current Assets		246,166	227,239	507,688
Total Assets		9,092,668	9,102,095	10,229,273
EQUITY				
Equity attributable to owners				
Share Capital	7	2,815,770	2,815,770	2,815,770
Share Premium	8	6,202,082	6,202,082	7,253,168
Retained Earnings	9	(4,871,591)	(4,913,440)	(5,053,975)
		4,146,261	4,104,412	5,014,963
LIABILITIES				
Non Current Liabilities	10	124,561	120,390	366,526
Borrowings	10	4,165,668	4,475,668	4,336,968
		4,290,229	4,596,058	4,703,494
Current Liabilities :				
Trade and Other Payables	11	656,178	181,022	510,816
Current Income Tax	12	-	220,603	-
		656,178	401,625	510,816
Total Liabilities		4,946,407	4,997,683	5,214,310
Total Equity & Liabilities		9,092,668	9,102,095	10,229,273

SECURE ELECTRONIC TECHNOLOGY PLC
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

	NOTES	Sep-14 =N= '000	Dec-13 =N= '000	Sep-13 =N= ' 000
Gross Income	13	5,372,075	6,515,083	4,570,705
Prizes/Winnings		(3,155,886)	(4,142,022)	(2,894,761)
		2,216,189	2,373,061	1,675,944
Dealers Commission		(1,945,916)	(2,009,818)	(1,371,212)
Net Income		270,273	363,243	304,732
Administrative Expenses		(227,520)	(271,013)	(205,857)
Operating Profit / (Loss)		42,753	92,230	98,875
Financial Charges		(905)	(429)	(98,659)
Profit / (Loss) Before Tax		41,848	91,801	216
Impairment Loss		-	-	-
		41,848	91,801	216
Income Tax Expense	12	-	(34,375)	-
Deferred Tax	3	-	85,042	-
Profit / (Loss) After Tax		41,848	142,468	216

SECURE ELECTRONIC TECHNOLOGY PLC

STATEMENT OF CHANGES IN EQUITY FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

	NOTE	Share Capital = N='000	Share Premium = N='000	Retained Earnings = N='000	Share Base Payment reserve = N='000	Revaluati on Surplus = N='000	Total Equity = N='000
Balance as at 1st Jan. 2012	7,8,9	2,815,770	7,253,168	(3,588,833)	-	-	6,480,105
Loss for the Year		-	-	(1,467,075)	-	-	(1,467,075)
Restated Balance		2,815,770	7,253,168	(5,055,908)	-	-	5,013,030
Changes in Equity :							
Dividends		-	-	-	-	-	-
Bonus Shares Issued		-	-	-	-	-	-
Unclaimed Dividend		-	-	-	-	-	-
Balance as at 31st Dec. 2012		2,815,770	7,253,168	(5,055,908)	-	-	5,013,030
Balance as at 1st Jan. 2013		2,815,770	7,253,168	(5,055,908)	-	-	5,013,030
Profit for the year				142,468	-	-	142,468
Issue of Share Capital				-	-	-	-
Share Issue Expenses			(1,051,086)	-	-	-	(1,051,086)
Dividends			-	-	-	-	-
Transfer to Retained Earnings				-	-	-	-
Balance as at 31st Dec. 2013		2,815,770	6,202,082	(4,913,440)	-	-	4,104,412
Balance as at 1st Jan. 2014		2,815,770	6,202,082	(4,913,440)	-	-	4,104,412
Profit for third quarter				41,848	-	-	41,848
Issue of Share Capital				-	-	-	-
Share Issue Expenses			-	-	-	-	-
Dividends			-	-	-	-	-
Transfer to Retained Earnings				-	-	-	-
Balance as at 30th Sep. 2014		2,815,770	6,202,082	(4,871,592)	-	-	4,146,260

SECURE ELECTRONIC TECHNOLOGY PLC
CASH FLOW STATEMENTS
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

	NOTES	Sep-14 =N= '000	Dec-13 =N= '000	Sep-13 =N=' 000
Cashflow from operating activities				
Net profit/ Loss		41,848	91,801	216
Add Back :				
Depreciation of fixed assets	1	28,533	53,139	9,885
Impairment Loss		-	-	-
Cashflow before changes in working capital		70,381	144,941	10,102
(Increase)/Decrease in receivables	5a,5b	1,538,758	1,021,413	(13,691)
Increase/(Decrease in payables)	10,11	(267,903)	(105,030)	133,513
Increase/(Decrease) in other Receivables	3		128,328	-
Tax paid		-	-	-
Net cash from operating activities		1,341,236	1,189,652	129,924
Cashflow from investing activities :				
Purchase of fixed assets	1	(180)	(6,130)	(6,130)
Investment	2	-	-	-
Net cashflow after investing activities		(180)	(6,130)	(6,130)
Cashflow from financing activities:				
Share Premium	8	(1,051,086)	(1,051,086)	-
Net cashflow after financing activities		(1,051,086)	(1,051,086)	-
Net cashflow after financing activities		289,970	132,436	123,794
Cash & Cash equivalents as at 1st Jan.		(4,494,956)	(4,636,522)	(4,618,750)
Cash & Cash equivalents as at 31st Dec.	20	(4,204,986)	(4,504,086)	(4,494,956)