

McNICHOLS CONSOLIDATED PLC
STATEMENT OF COMPREHENSIVE INCOME
3RD QUARTER ENDED 30 SEPTEMBER 2014

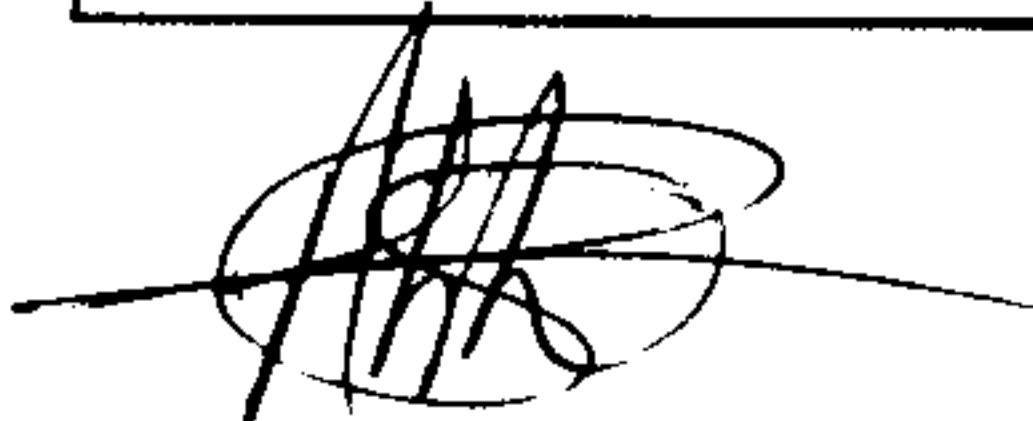
	30-Sep-14	30-Sep-13	% Change
	N	N	
Revenue	392,613,992	320,118,964	22.65
Cost of Sales	285,851,333	234,815,349	21.73
Selling, Marketing & Admin. Expenses	61,021,359	59,941,055	1.80
Finance Charge	6,734,977	6,157,974	9.37
Profit Before Taxation	39,006,323	19,204,586	103.11
Taxation	8,096,201	4,636,542	74.62
Profit From Continuing Operations	30,910,122	14,568,044	112.18
Other Comprehensive Income	-	-	-
Prior Year Deferred Tax Adjustment	-	-	-
Total Comprehensive Income	-	-	-
Profit Attributable to the Owners of the Company	30,910,122	14,568,044	112.18
Non-Controlling Interest	-	-	-
Total Comprehensive Income Attributable to the Owners of the Company:	30,910,122	14,568,044	112.18
Non-Controlling Interest	-	-	-
Total Comprehensive Income for the Period	30,910,122	14,568,044	112.18
Earnings Per Share (Kobo)	11.45	5.40	

McNICHOLS CONSOLIDATED PLC

STATEMENT OF FINANCIAL POSITION

3RD QUARTER ENDED 30 SEPTEMBER 2014

	30-Sep-14 N	30-Sep-13 N	% Change
ASSETS			
Property, Plant and Equipment	265,877,531	217,927,579	22.00
Investment	6,500,000	6,500,000	
TOTAL NON-CURRENT ASSETS	272,377,531	224,427,579	21.37
CURRENT ASSETS			
Inventories	30,157,840	26,793,665	12.56
Trade and Other Receivables	48,526,069	40,488,729	19.85
Cash and Cash equivalents	4,328,616	3,047,678	42.03
TOTAL CURRENT ASSETS	83,012,525	70,330,072	18.03
TOTAL ASSETS	355,390,056	294,757,651	20.57
EQUITY			
Share Capital	135,000,000	135,000,000	-
Share Premium	57,069,818	57,511,688	(0.77)
Retained Earnings	21,065,658	(11,399,689)	284.79
Equity Attributable to Owners of the Company	213,135,476	181,111,999	17.68
Non-controlling Interests			
TOTAL EQUITY	213,135,476	181,111,999	17.68
LIABILITIES			
Long Term Borrowings	47,225,644	53,167,709	(11.18)
Provisions	15,226,293	6,700,680	127.24
Deferred Tax Liabilities	6,778,194	6,778,197	
TOTAL NON-CURRENT LIABILITIES	69,230,131	66,646,586	3.88
Trade and Other Payables	51,370,259	35,111,173	46.31
Short Term Borrowings	-		
Current Tax Liabilities	21,654,190	11,887,893	82.15
TOTAL CURRENT LIABILITIES	73,024,449	46,999,066	55.37
TOTAL LIABILITIES	142,254,580	113,645,652	25.17
Total EQUITY AND LIABILITIES	355,390,056	294,757,651	20.57



Bolaji Abbas
Chief Finance Officer