

UTC NIGERIA PLC
**STATEMENT OF COMPREHENSIVE INCOME FOR
NINE MONTHS ENDED 30TH SEPTEMBER 2013**

	CURRENT N'000	PRIOR PERIOD N'000	% CHANGE
Revenue	615,137	1,411,387	56%
Cost of Sales	(418,751)	(1,004,935)	58%
Distribution/Admin and Other Expenses	(391,794)	(550,766)	29%
Other Income	100,812	17,664	-471%
Financial Charges	(69,068)	(45,657)	-51%
Profit/Loss Before Tax	(163,664)	(172,307)	5%
Taxation	-	-	0%
Profit/Loss After Tax	(163,664)	(172,307)	5%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	(163,664)	(172,307)	5%
Profit / Loss After Tax Attr. To Non controlling Int.	-	-	0%
Profit / Loss After Tax Owners of the Company	-	-	0%
Total Comp. Inc Attr. To Non-Controlling Interest	-	-	0%
Attributable to the Owners of the company	-	-	0%
Basis Earnings per Share (Kobo)			0%
Fully Diluted Earnings per Share (Kobo)			0%

UTC NIGERIA PLC
STATEMENT OF FINANCIAL POSITION FOR

NINE MONTHS ENDED 30TH SEPTEMBER 2013	CURRENT YR END N'000	PRIOR YR END N'000	% CHANGE	BEGINNING OF PRIOR YR N'000
Property, Plant & Equipment	2,337,728	2,314,499	-1%	2,329,726
Deferred Tax Assets	-	-	0%	-
Investment Property	16,500	16,500	0%	16,500
Intangible Assets	-	-	0%	-
Other Intangible Assets	-	-	0%	-
Non Current Asset Held for Sale	-	-	0%	-
Other Financial Assets	-	-	0%	-
Non Current Asset Held for Sale and Disposal Groups	-	-	0%	-
Total Non Current Assets	2,354,228	2,330,999	-1%	2,346,226
Inventories	160,283	112,385	-43%	108,457
Debtors and Other Receivables	173,033	274,127	37%	279,146
Cash and Cash Equivalents	(7,336)	(258,395)	97%	(227,427)
Total Current Assets	325,980.60	128,117.67	-154%	160,175.94
Trade and Other Payables	(284,016)	(231,786)	-23%	(228,090)
Current Financial Liabilities	(132,548)	(154,392)	14%	(145,000)
Current Tax Liabilities	533	4,088	87%	4,088
Total Current Liabilities	(416,030)	(382,090)	-9%	(369,002.35)
Non Current Financial Liabilities	(566,671)	(569,158)	0%	(581,700)
Provisions	-	-	0%	-
Deferred Tax Liabilities	-	-	0%	-
Liabilities included in disposal groups classified as held for sale (where applicable)	-	-	0%	-
Total Non Current Liabilities	(566,671.24)	(569,158.34)	0%	(581,700.06)
Working Capital	(90,050)	(253,972)	65%	529,178.29
Net Assets	1,697,507	1,507,868	-13%	1,555,699
Non Controlling Interests	-	-	0%	-
Attributable to owners of the company	1,697,507	1,507,868	-13%	1,555,699

UTC NIGERIA PLC								
STATEMENT OF CHANGES IN EQUITY FOR								
NINE MONTHS ENDED 30TH SEPTEMBER 2013	SHARE CAPITAL N'000	SHARE PREMIUM N'000	PPE REVALUATION SURPLUS N'000	AVAILABLE FOR SALE FIN. ASSETS N'000	OTHER RESERVES N'000	RETAINED EARNINGS N'000	TOTAL N'000	TOTAL EQUITY N'000
Balance as at Beginning of the Prior Year	616,688	41,606	1,457,083			1,123,098	3,238,474	3,238,474
Changes in Accounting Policy							-	-
Restated Balance							-	-
Changes in Equity for the Prior Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2012						(47,265)	(47,265)	(47,265)
Dividend							-	-
Adjustment on loss of control of subsidiary							-	-
Other comprehensive income							-	-
Total comprehensive income							-	-
Balance as at End of the Prior Year	616,688	41,606	1,457,083	-	-	1,075,832	3,191,209	3,191,209
Changes in Equity Current Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2013						(91,329)	(91,329)	(91,329)
Dividend							-	-
Total comprehensive income							-	-
Balance as at End of the Curent Year	616,688	41,606	1,457,083	-	-	984,504	3,099,881	3,099,881

UTC NIGERIA PLC				
STATEMENT OF CASH FLOW FOR				
NINE MONTHS ENDED 30TH SEPTEMBER 2013	CURRENT YEAR	PRIOR YEAR	% CHANGE	
	N'000	N'000		
Cash Flow from Operating Activities	(33,951)	(65,684)	-48%	31,733
Operating Cash Flow before Working Capital Changes	28,467	45,146	-37%	(16,679)
Net Cash Generated from Operating Activities	(5,484)	(20,538)	-73%	15,054
Cash Flow from Investing Activities	6,168	2,120	191%	4,048
Cash Flow from Financing Activities	(24,899)	(12,550)	98%	(12,349)
Net Increase/Decrease Cash and Cash Equivalent	(24,215)	(30,968)	-22%	6,753
Cash and Cash Equivalent Beginning of the Year	16,879	(227,427)	-107%	244,306
Cash and Cash Equivalent End of the Year	(7,336)	(258,395)	-97%	251,059