

UTC NIGERIA PLC
**STATEMENT OF COMPREHENSIVE INCOME FOR
SIX MONTHS ENDED 30TH JUNE 2013**

	CURRENT N'000	PRIOR PERIOD N'000	% CHANGE
Revenue	455,254	1,033,392	56%
Cost of Sales	(308,754)	(720,518)	57%
Distribution/Admin and Other Expenses	(270,118)	(405,218)	33%
Other Income	95,452	12,967	-636%
Financial Charges	(44,168)	(45,665)	3%
Profit/Loss Before Tax	(72,335)	(125,042)	42%
Taxation	-	-	0%
Profit/Loss After Tax	(72,335)	(125,042)	42%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	(72,335)	(125,042)	42%
Profit / Loss After Tax Attr. To Non controlling Int.	-	-	0%
Profit / Loss After Tax Owners of the Company	-	-	0%
Total Comp. Inc Attr. To Non-Controlling Interest	-	-	0%
Attributable to the Owners of the company	-	-	0%
Basis Earnings per Share (Kobo)			0%
Fully Diluted Earnings per Share (Kobo)			0%

UTC NIGERIA PLC
STATEMENT OF FINANCIAL POSITION FOR

SIX MONTHS ENDED 30TH JUNE 2013	CURRENT YR END N'000	PRIOR YR END N'000	% CHANGE	BEGINNING OF PRIOR YR N'000
Property, Plant & Equipment	2,351,547	2,329,726	-1%	2,312,811
Deferred Tax Assets	-	-	0%	-
Investment Property	16,500	16,500	0%	16,500
Intangible Assets	-	-	0%	-
Other Intangible Assets	-	-	0%	-
Non Current Asset Held for Sale	-	-	0%	-
Other Financial Assets	-	-	0%	-
Non Current Asset Held for Sale and Disposal Groups	-	-	0%	-
Total Non Current Assets	2,368,048	2,346,226	-1%	2,329,311
Inventories	125,549	108,457	-16%	122,690
Debtors and Other Receivables	236,752	279,146	15%	278,564
Cash and Cash Equivalents	16,879	(227,427)	107%	(145,766)
Total Current Assets	379,179.85	160,175.94	-137%	255,487.82
Trade and Other Payables	(314,233)	(228,090)	-38%	(302,275)
Current Financial Liabilities	(127,064)	(145,000)	12%	(135,473)
Current Tax Liabilities	533	4,088	87%	533
Total Current Liabilities	(440,763)	(369,002)	-19%	(437,214.31)
Non Current Financial Liabilities	(566,671)	(581,700)	3%	(594,057)
Provisions	-	-	0%	-
Deferred Tax Liabilities	-	-	0%	-
Liabilities included in disposal groups classified as held for sale (where applicable)	-	-	0%	-
Total Non Current Liabilities	(566,671.24)	(581,700.06)	3%	(594,057.11)
Working Capital	(61,583)	(208,826)	71%	692,702.13
Net Assets	1,739,793	1,555,699	-12%	1,553,527
Non Controlling Interests	-	-	0%	-
Attributable to owners of the company	1,739,793	1,555,699	-12%	1,553,527

UTC NIGERIA PLC								
STATEMENT OF CHANGES IN EQUITY FOR								
SIX MONTHS ENDED 30TH JUNE 2013	SHARE CAPITAL N'000	SHARE PREMIUM N'000	PPE REVALUATION SURPLUS N'000	AVAILABLE FOR SALE FIN. ASSETS N'000	OTHER RESERVES N'000	RETAINED EARNINGS N'000	TOTAL N'000	TOTAL EQUITY N'000
Balance as at Beginning of the Prior Year	616,688	41,606	1,457,083			(446,508)	1,668,869	1,668,869
Changes in Accounting Policy						-	-	-
Restated Balance						-	-	-
Changes in Equity for the Prior Year						-	-	-
Issued Share Capital						-	-	-
Profit for the Period - 2012						(39,627)	(39,627)	(39,627)
Dividend						-	-	-
Adjustment on loss of control of subsidiary						-	-	-
Other comprehensive income						-	-	-
Total comprehensive income						-	-	-
Balance as at End of the Prior Year	616,688	41,606	1,457,083	-	-	(486,135)	1,629,242	1,629,242
Changes in Equity Current Year						-	-	-
Issued Share Capital						-	-	-
Profit for the Period - 2013						(22,460)	(22,460)	(22,460)
Dividend						-	-	-
Total comprehensive income						-	-	-
Balance as at End of the Curent Year	616,688	41,606	1,457,083	-	-	(508,595)	1,606,781	1,606,781

UTC NIGERIA PLC				
STATEMENT OF CASH FLOW FOR				
SIX MONTHS ENDED 30TH JUNE 2013	CURRENT YEAR	PRIOR YEAR	% CHANGE	
	N'000	N'000		
Cash Flow from Operating Activities	103,414	(66,763)	-255%	170,177
Operating Cash Flow before Working Capital Changes	(41,105)	27,100	-252%	(68,205)
Net Cash Generated from Operating Activities	62,309	(39,663)	-257%	101,972
Cash Flow from Investing Activities	56,027	(16,703)	-435%	72,730
Cash Flow from Financing Activities	(33,802)	(25,295)	34%	(8,507)
Net Increase/Decrease Cash and Cash Equivalent	84,534	(81,661)	-204%	166,195
Cash and Cash Equivalent Beginning of the Year	(67,655)	(145,766)	-54%	78,111
Cash and Cash Equivalent End of the Year	16,879	(227,427)	-107%	244,306