

UTC NIGERIA PLC
STATEMENT OF COMPREHENSIVE INCOME FOR
NINE MONTHS ENDED 30TH SEPTEMBER 2012

	CURRENT N'000	PRIOR PERIOD N'000	% CHANGE
Revenue	1,411,387	2,302,064	39%
Cost of Sales	(1,004,935)	(1,535,955)	35%
Distribution/Admin and Other Expenses	(550,766)	(640,327)	14%
Other Income	17,664	1,583,171	99%
Financial Charges	(45,657)	(59,550)	23%
Profit/Loss Before Tax	(172,307)	1,649,402	110%
Taxation	-	-	0%
Profit/Loss After Tax	(172,307)	1,649,402	110%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	(172,307)	1,649,402	110%
Profit / Loss After Tax Attr. To Non controlling Int.	-	-	0%
Profit / Loss After Tax Owners of the Company	-	-	0%
Total Comp. Inc Attr. To Non-Controlling Interest	-	-	0%
Attributable to the Owners of the company	-	-	0%
Basis Earnings per Share (Kobo)			0%
Fully Diluted Earnings per Share (Kobo)			0%

UTC NIGERIA PLC
STATEMENT OF FINANCIAL POSITION FOR

NINE MONTHS ENDED 30TH SEPTEMBER 2012

	CURRENT YR END N'000	PRIOR YR END N'000	% CHANGE	BEGINNING OF PRIOR YR N'000
Property, Plant & Equipment	2,314,499	1,736,046	-33%	2,937,725
Deferred Tax Assets	-	-	0%	-
Investment Property	16,500	45,371	64%	45,371
Intangible Assets	-	-	0%	-
Other Intangible Assets	-	-	0%	-
Non Current Asset Held for Sale	-	-	0%	-
Other Financial Assets	-	-	0%	-
Non Current Asset Held for Sale and Disposal Groups	-	-	0%	-
Total Non Current Assets	2,330,999	1,781,418	-31%	2,983,096
Inventories	112,385	285,059	61%	142,656
Debtors and Other Receivables	274,127	351,569	22%	335,139
Cash and Cash Equivalents	(258,395)	41,954	716%	(33,529)
Total Current Assets	128,117.67	678,582.38	81%	444,266.36
Trade and Other Payables	(231,786)	192,575	220%	(1,259,164)
Current Financial Liabilities	(154,392)	(151,240)	-2%	(150,049)
Current Tax Liabilities	4,088	5,994	32%	5,994
Total Current Liabilities	(382,090)	47,329	907%	(1,403,219.02)
Non Current Financial Liabilities	(569,158)	(618,095)	8%	(628,459)
Provisions	-	-	0%	-
Deferred Tax Liabilities	-	-	0%	-
Liabilities included in disposal groups classified as held for sale (where applicable)	-	-	0%	-
Total Non Current Liabilities	(569,158.34)	(618,094.80)	8%	(628,459.30)
Working Capital	(253,972)	725,912	135%	1,847,485.38
Net Assets	1,507,868	1,889,235	20%	1,395,684
			0%	
Non Controlling Interests	-	-	0%	-
Attributable to owners of the company	1,507,868	1,889,235	20%	1,395,684

UTC NIGERIA PLC
STATEMENT OF CHANGES IN EQUITY FOR

NINE MONTHS ENDED 30TH SEPTEMBER 2012	SHARE CAPITAL N'000	SHARE PREMIUM N'000	PPE REVALUATION SURPLUS N'000	AVAILABLE FOR SALE FIN. ASSETS N'000	OTHER RESERVES N'000	RETAINED EARNINGS N'000	TOTAL N'000	TOTAL EQUITY N'000
Balance as at Beginning of the Prior Year	616,688	41,606	1,148,223			(468,555)	1,337,962	1,337,962
Changes in Accounting Policy							-	-
Restated Balance							-	-
Changes in Equity for the Prior Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2011						1,591,653	1,591,653	1,591,653
Dividend							-	-
Adjustment on loss of control of subsidiary							-	-
Other comprehensive income							-	-
Total comprehensive income							-	-
Balance as at End of the Prior Year	616,688	41,606	1,148,223	-	-	1,123,098	2,929,614	2,929,614
Changes in Equity Current Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2012						(47,265)	(47,265)	(47,265)
Dividend							-	-
Total comprehensive income							-	-
Balance as at End of the Curent Year	616,688	41,606	1,148,223	-	-	1,075,832	2,882,349	2,882,349

UTC NIGERIA PLC				
STATEMENT OF CASH FLOW FOR				
NINE MONTHS ENDED 30TH SEPTEMBER 2012	CURRENT YEAR	PRIOR YEAR	% CHANGE	
	N'000	N'000		
Cash Flow from Operating Activities	(65,684)	228,141	-129%	(293,825)
Operating Cash Flow before Working Capital Changes	45,146	(1,684,865)	-103%	1,730,011
Net Cash Generated from Operating Activities	(20,538)	(1,456,724)	-99%	1,436,186
Cash Flow from Investing Activities	2,120	1,560,621	-100%	(1,558,501)
Cash Flow from Financing Activities	(12,550)	(28,414)	-56%	15,864
Net Increase/Decrease Cash and Cash Equivalent	(30,968)	75,483	-141%	(106,451)
Cash and Cash Equivalent Beginning of the Year	(227,427)	(33,529)	578%	(193,898)
Cash and Cash Equivalent End of the Year	(258,395)	41,954	-716%	(300,349)