

UTC NIGERIA PLC
**STATEMENT OF COMPREHENSIVE INCOME FOR
THREE MONTHS ENDED 31ST MARCH 2012**

	CURRENT N'000	PRIOR PERIOD N'000	% CHANGE
Revenue	485,206	791,447	39%
Cost of Sales	(339,018)	(522,075)	35%
Distribution/Admin and Other Expenses	(203,878)	(217,151)	6%
Other Income	5,003	5,482	9%
Financial Charges	(32,727)	(22,000)	-49%
Profit/Loss Before Tax	(85,415)	35,702	339%
Taxation	-	-	0%
Profit/Loss After Tax	(85,415)	35,702	339%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	(85,415)	35,702	339%
Profit / Loss After Tax Attr. To Non controlling Int.	-	-	0%
Profit / Loss After Tax Owners of the Company	-	-	0%
Total Comp. Inc Attr. To Non-Controlling Interest	-	-	0%
Attributable to the Owners of the company	-	-	0%
Basis Earnings per Share (Kobo)			0%
Fully Diluted Earnings per Share (Kobo)			0%

UTC NIGERIA PLC
**STATEMENT OF FINANCIAL POSITION FOR
THREE MONTHS ENDED 31ST MARCH 2012**

	CURRENT YR END N'000	PRIOR YR END N'000	% CHANGE	BEGINNING OF PRIOR YR N'000
Property, Plant & Equipment	2,312,811	2,022,390	-14%	1,871,426
Deferred Tax Assets	-	-	0%	-
Investment Property	16,500	45,371	64%	-
Intangible Assets	-	-	0%	-
Other Intangible Assets	-	-	0%	-
Non Current Asset Held for Sale	-	-	0%	-
Other Financial Assets	-	-	0%	-
Non Current Asset Held for Sale and Disposal Groups	-	-	0%	-
Total Non Current Assets	2,329,311	2,067,762	-13%	1,871,426
Inventories	122,690	142,961	14%	169,495
Debtors and Other Receivables	278,564	337,014	17%	306,231
Cash and Cash Equivalents	(145,766)	(429,004)	66%	(405,933)
Total Current Assets	255,487.82	50,970.27	-401%	69,793.71
Trade and Other Payables	(302,275)	(365,285)	17%	(422,372)
Current Financial Liabilities	(135,473)	(143,242)	5%	(130,832)
Current Tax Liabilities	533	2,015	74%	-
Total Current Liabilities	(437,214)	(506,511)	14%	(553,204.23)
Non Current Financial Liabilities	(594,057)	(238,584)	-149%	(252,663)
Provisions	-	-	0%	-
Deferred Tax Liabilities	-	-	0%	-
Liabilities included in disposal groups classified as held for sale (where applicable)	-	-	0%	-
Total Non Current Liabilities	(594,057.11)	(238,584.20)	-149%	(252,662.74)
Working Capital	(181,726)	(455,541)	60%	622,997.93
Net Assets	1,553,527	1,373,637	-13%	1,135,352
			0%	
Non Controlling Interests	-	-	0%	-
Attributable to owners of the company	1,553,527	1,373,637	-13%	1,135,352

UTC NIGERIA PLC								
STATEMENT OF CHANGES IN EQUITY FOR								
THREE MONTHS ENDED 31ST MARCH 2012	SHARE CAPITAL N'000	SHARE PREMIUM N'000	PPE REVALUATION SURPLUS N'000	AVAILABLE FOR SALE FIN. ASSETS N'000	OTHER RESERVES N'000	RETAINED EARNINGS N'000	TOTAL N'000	TOTAL EQUITY N'000
Balance as at Beginning of the Prior Year	616,688	41,606	1,148,223			(468,555)	1,337,962	1,337,962
Changes in Accounting Policy							-	-
Restated Balance							-	-
Changes in Equity for the Prior Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2011						35,702	35,702	35,702
Dividend							-	-
Adjustment on loss of control of subsidiary							-	-
Other comprehensive income							-	-
Total comprehensive income							-	-
Balance as at End of the Prior Year	616,688	41,606	1,148,223	-	-	(432,853)	1,373,664	1,373,664
Changes in Equity Current Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2012						(85,415)	(85,415)	(85,415)
Dividend							-	-
Total comprehensive income							-	-
Balance as at End of the Curent Year	616,688	41,606	1,148,223	-	-	(518,268)	1,288,249	1,288,249

UTC NIGERIA PLC				
STATEMENT OF CASH FLOW FOR				
THREE MONTHS ENDED 31ST MARCH 2012	CURRENT YEAR	PRIOR YEAR	% CHANGE	
	N'000	N'000		
Cash Flow from Operating Activities	(163,954)	353,038	-146%	(516,992)
Operating Cash Flow before Working Capital Changes	100,694	(172,100)	-159%	272,794
Net Cash Generated from Operating Activities	(63,260)	180,938	-135%	(244,198)
Cash Flow from Investing Activities	(3,135)	(150,964)	-98%	147,829
Cash Flow from Financing Activities	(44,871)	(36,079)	24%	(8,792)
Net Increase/Decrease Cash and Cash Equivalent	(111,266)	(6,105)	1723%	(105,161)
Cash and Cash Equivalent Beginning of the Year	(34,500)	(422,899)	-92%	388,399
Cash and Cash Equivalent End of the Year	(145,766)	(429,004)	-66%	283,238