

APOINTMENT OF CHIEF KOLA JAMODU,CFR AS THE CHAIRMAN OF PZ

CUSSONS NIGERIA PLC

The Board of Directors of PZ Cussons Nigeria Plc has appointed Chief Kola Jamodu, CFR as its Chairman. This is in succession to Professor Emmanuel Edozien who retired from the Board after Eleven years as the Chairman.

Chief Jamodu is assuming the position of Board Chairman with a portfolio of diverse experience from both the private and public sectors. He was an employee of the PZ Cussons group from 1974 and served in Executive positions for 24 years rising to the position of Chairman / Chief Executive Officer until he retired in 1999. He thereafter continued as the Board Chairman until 2001 when he joined the Federal Executive Council as the Minister of Industry. An alumnus of the Harvard Business School, Boston, USA, Chief Jamodu is a fellow of the Chartered Institute of Accountants, Nigeria, Fellow of the Chartered Institute of Taxation Nigeria, Fellow of the Chartered Institute of Management Accountants, London and Fellow of the Chartered Institute of Secretaries. He is currently on the Board of Nigerian Breweries Plc as its Chairman, in addition to his membership of the Boards of United Bank for Africa Plc and Ashaka Cement company Plc. He is also the immediate past President of the Manufacturers Association of Nigeria.

The Board is convinced that with his appealing credentials Chief Jamodu is well positioned to provide effective leadership for the Board and that the company will benefit tremendously from his wealth of experience.

Rotimi Alade

Company Secretary