

Multiverse Plc
Third Quarter Unaudited Financial Statements -September 30, 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N,000	N,000	N,000	N,000
Revenue	15,000	296,707	-95	286,184
Cost of Sales	(13,000)	(145,945)	-109	(66,421)
Distribution/Admin and Other Expenses	(114,203)	(58,787)	94	(142,450)
Other Income	11,007	-	0	927
Financial Charges	(147,397)	(87,114)	69	(174,207)
Profit/Loss Before Tax	(248,593)	4,861	-5214	(372,220)
Taxation	-	-	-	(78,744)
Profit/Loss After Tax	(248,593)	4,861	-5214	(293,476)
Other Comprehensive Income	-	-	0	-
Total Comprehensive Income	-	4,861	-100	-
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0	-
Profit/Loss After Tax Owners of the Company	(248,593)	4,861	(-5,214)	(293,476)
Total Comp. Inc. Attr. to Non-Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	(293,476)
Basis Earnings per Share	(5.83)	0.11	\$ (5,400)	(6.89)
Fully Diluted Earnings per Share	(5.83)	0.11	(-5,400)	(6.89)
STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	1,792,088	3,334,289	(46.25)	3,821,041
Deferred Tax Assets	15,339	15,339	-	-
Investment property	2,952,556	1,446,606	104.10	1,004,323
	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	-	-	-	-
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	4,759,983	4,796,234	(0.76)	4,825,364
Inventories	377,550	377,550	-	553,725
Debtors and Other Receivables	23,165	23,414	(1.06)	53,828
Cash and cash equivalents	1,169	23,502	(95.03)	54,888
Total Current Assets	401,884	424,466	(5.32)	662,441
Trade and Other Payables	400,930	397,787	0.79	256,544
Current Financial liabilities	1,040,202	794,139	30.98	910,349
Current Tax Liabilities	-	25,555	(100.00)	20,000
Total Current Liabilities	1,441,132	1,217,481	18.37	1,186,893
Non-Current Financial liabilities	464,190	511,189	(9.19)	532,951
Provisions	-	1,891	(100.00)	1,719
Deferred Tax Liabilities	-	-	-	-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	464,190	513,080	(9.53)	534,670
Working Capital	(1,039,248)	(793,015)	31.05	(524,452)
Net Assets	2,337,891	2,506,258	(6.72)	3,766,560
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,130,969	-	-	-	-	-	-	(393,509)	1,737,460	-	1,737,460
Changes in Accounting Policy	2,130,969	-	-	-	-	-	-	(1,066,827)	1,064,142	-	1,064,142
Restated Balance	2,130,969	-	-	-	-	-	-	(673,318)	1,457,651	-	1,457,651
Changes in Equity for the Prior Year:											
Issued Share Capital	2,130,969	-	-	-	-	-	-	-	2,130,969	-	2,130,969
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year	2,130,969	-	-	-	-	-	-	(966,793)	1,164,176	-	1,164,176
Changes in Equity Current year:											
Issued Share Capital	2,130,969	-	-	-	-	-	-	-	2,130,969	-	2,130,969
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	(248,593)	(248,593)	-	248,593
Balance as at End of the Current Year	2,130,969	-	-	-	-	-	-	(1,215,386)	980,810	-	980,810

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	15,000	286,184	-95
Operating Cash Flow before Changes Working Cap	-	(81,430)	-
Net Cash Generated from Operating Activities	(16,756)	204,754	-108
Cash Flow from Investing Activities	(32,654)	(161,932)	-80
Cash Flow from Financing Activities	27,076	(74,207)	-136
Net Increase/Decrease Cash and Cash Equivalent	(22,334)	(31,386)	-171
Cash and Cash Equivalent Beginning of the Year	23,503	54,888	-57
Cash and Cash Equivalent End of the Year	1,169	23,502	-95
CORPORATE ACTION			
Proposed Bonus	-	-	-
Proposed Dividend	-	-	-
Closure Date	-	-	-
Date of Payment	-	-	-
AGM Date	-	-	-
AGM Venue	-	-	-