

UAC of Nigeria Plc

Consolidated Statement of Comprehensive Income For the period ended 30th September 2014		Group			
	3 Months Ended 30 Sep 14 N'ooo	9 Months Ended 30 Sep 14 N'ooo	3 Months Ended 30 Sep 13 N'ooo	9 Months Ended 30 Sep 13 N'ooo	% Change
Revenue	20,289,616	60,545,414	22,684,793	60,029,856	1%
Cost of Sales	(15,801,479)	(46,885,094)	(17,993,178)	(45,909,473)	2%
Distribution/Admin and Other Expenses	(2,642,808)	(8,018,148)	(2,461,005)	(7,333,767)	9%
Other Income	(77,880)	2,210,745	2,092,163	3,454,579	-36%
Financial Charges	(53,226)	(1,077,018)	(693,061)	(1,498,510)	-28%
Profit/Loss Before Tax	1,714,224	6,775,899	3,629,712	8,742,685	-22%
Taxation	(526,263)	(2,106,557)	(1,131,586)	(2,870,758)	-27%
Profit/Loss After Tax	1,187,962	4,669,342	2,498,126	5,871,926	-20%
Profit from discontinued/held for sale operations	(4,460)	4,194	(71,067)	(17,780)	-124%
Other Comprehensive Income	-	-	1,813	938	-100%
Total Comprehensive Income	1,183,502	4,673,536	2,428,872	5,855,084	-20%
Profit/Loss After Tax Attr. to Noncontrolling Int	603,586	2,107,551	1,067,906	2,550,350	-17%
Profit/Loss After Tax Attr. to Owners of the Company	579,916	2,565,985	1,359,153	3,303,796	-22%
Total Comp. Inc. attr. to Non-Controlling Interest	603,586	2,107,551	1,068,704	2,550,810	-17%
Attributable to Owners of the Company	579,916	2,565,985	1,360,168	3,304,274	-22%
Basis Earnings per Share (Kobo)	30	134	71	172	

Consolidated Statement of Financial Position As at 30th September 2014		Group			
	30 Sep 14 N'ooo	30 Sep 13 N'ooo	% Change	31 Dec 13 N'ooo	% Change
Property, plant and equipment	34,947,739	36,185,956	-3%	35,764,490	-2%
Deferred Tax Assets	180,597	420,527	-57%	204,185	-12%
Investment property	18,113,368	17,483,748	4%	18,402,465	-2%
Intangible Assets	1,486,689	1,466,379	1%	1,330,890	12%
Investments in associates and joint ventures	18,693,837	16,965,081	10%	17,991,241	4%
Financial assets	18,964	14,545	30%	18,964	0%
Non-current asset held for sale and disposal groups	1,123,481	874,614	28%	1,997,017.45	-44%
Total Non Current Assets	74,564,676	73,410,850	2%	75,709,252	-2%
Inventories	23,909,640	24,238,619	-1%	26,616,898	-10%
Debtors and Other Receivables	17,743,297	14,133,209	26%	13,795,543	29%
Cash and cash equivalents	6,483,487	8,049,195	-19%	8,893,801	-27%
Total Current Assets	48,136,423	46,421,024	4%	49,306,242	-2%
Trade and Other Payables	16,309,920	14,906,778	9%	17,253,645	-5%
Current Financial liabilities	16,733,276	18,542,982	-10%	18,419,128	-9%
Current Tax Liabilities	2,065,683	2,786,675	-26%	2,774,382	-26%
Total Current Liabilities	35,108,879	36,236,435	-3%	38,447,155	-9%
Non-Current Financial liabilities	13,046,321	14,070,900	-7%	9,909,680	32%
Provisions	26,205	22,208	18%	26,205	0%
Deferred Tax Liabilities	4,051,806	2,905,597	39%	5,029,038	-19%
Liabilities included in disposal groups classified as held for sale	130,330	150,150	-13%	283,596	
Total Non-Current Liabilities	17,254,662	17,148,855	1%	15,248,519	13%
Working Capital	13,027,545	10,184,588	28%	10,859,087	20%
Net Assets	70,337,558	66,446,584	6%	71,319,820	-1%
Non Controlling Interest	27,860,848	27,193,912	2%	28,383,732	-2%
Attributable to Owners of the Company	42,476,710	39,252,672	8%	42,936,088	-1%

Statement of Changes in Equity		Group					
As at 30th September 2014							
	Share Capital N'000	Share Premium N'000	Contingency Reserve N'000	Retained Earnings N'000	Total N'000	Non- Controlling N'000	Total Equity N'000
Balance at 1 January 2014	960,432	3,934,536	28,575	38,012,544	42,936,088	28,383,732	71,319,819
Profit and loss	-	-	-	2,565,985	2,565,985	2,107,551	4,673,536
Other comprehensive income:							
Dividends	-	-	-	(3,025,361)	(3,025,361)	(2,630,435)	(5,655,796)
Balance as at 30th September 2014	960,432	3,934,536	28,575	37,553,168	42,476,711	27,860,848	70,337,559

Statement of Changes in Equity		Group					
As at 30th September 2013							
	Share Capital N'000	Share Premium N'000	Contingency Reserve N'000	Retained Earnings N'000	Total N'000	Non- Controlling Interest N'000	Total Equity N'000
Balance at 1 January 2013	800,360	4,094,608	28,575	32,102,641	37,026,185	23,575,074	60,601,259
Profit and loss	-	-	-	3,315,210	3,315,210	2,550,350	5,865,561
Other comprehensive income:							
Net changes in fair value of available-for-sale financial assets (net of tax)	-	-	-	478	478	459	938
NCI share of Livestock feeds' net assets	-	-	-	-	-	761,554	761,554.46
NCI share of Portland Paints' net assets	-	-	-	-	-	408,946	408,946.36
Bonus Share issued	160,072	(160,072)	-	-	-	-	-
Changes in equity due to sale of MDS shares to NCI	-	-	-	1,471,952	1,471,952	2,114,665	3,586,617
Dividends	-	-	-	(2,561,152)	(2,561,152)	(2,217,138)	(4,778,290)
Balance as at 30th September 2013	960,432	3,934,536	28,575	34,329,130	39,252,673	27,193,912	66,446,585

Statement of Cash Flow		Group	
	30 Sep 14 N'000	30 Sep 13 N'000	
Cash Flow from Operating Activities	7,074,538	7,160,749	
Net Cash Generated from Operating Activities	2,951,132	2,186,246	
Cash Flow from Investing Activities	(1,008,575)	(2,489,784)	
Cash Flow from Investing Activities	(1,068,842)	(734,714)	
Net Increase/Decrease Cash and Cash Equivalent	873,716	(1,038,253)	
Cash and Cash Equivalent Beginning of the Year	3,970,905	4,390,460	
Cash and Cash Equivalent End of the Year	4,844,621	3,352,207	
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			
Date of Payment			
AGM Date			
AGM Venue			