



STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		
Revenue	7,510,132	7,240,143	4%	
Cost of Sales	(3,386,067)	(3,349,522)	1%	
Distribution/Admin and Other Expenses	(3,128,418)	(3,160,650)	-1%	
Other Income	5,222	-		
Financial Charges	(315,044)	(184,934)	70%	
Profit/Loss Before Tax	685,825	545,037	26%	
Taxation	(219,464)	(163,511)	34%	
Profit/Loss After Tax	466,361	381,526	22%	
Other Comprehensive Income	-	-		
Total Comprehensive Income	466,361	381,526	22%	
Profit/Loss After Tax Attr. To Noncontrolling Int				
Profit/Loss After Tax Owners of the Company				
Total Comp. Inc. Attr. to Non-Controlling Interest				
Attributable to Owners of the Company				
Basis Earnings per Share	31	25		
Fully Diluted Earnings per Share				

STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	of Prior
	N	N		N
Property, plant and equipment	9,355,037	7,043,474	33%	
Deferred Tax Assets				
Investment property	38,432	39,019	-2%	
Intangible Assets	6,703	3,245	107%	
Investments accounted for using the equity method				
Available for sale Financial assets	35,347	102,480		
Non-current asset held to maturity	31,904	285,172	-89%	
Deferred Cost				
Total Non Current Assets	9,467,423	7,473,390	27%	
Inventories	988,283	1,497,332	-34%	
Debtors and Other Receivables	3,706,870	2,344,387	58%	
Prepayments		790,952	-100%	
Cash and cash equivalents	83,697	137,027	-39%	
Total Current Assets	4,778,850	4,769,698	0%	
Trade and Other Payables	2,381,733	1,692,585	41%	
Current Financial liabilities	1,591,075	2,051,247	-22%	
Current Tax Liabilities	176,556	176,556	0%	
Total Current Liabilities	4,149,364	3,920,388	6%	
Non-Current Financial liabilities	3,168,004	1,929,620	64%	
Provisions	582,830	582,830	0%	
Deferred Revenue	254,830	254,830	0%	
Deferred Tax Liabilities	310,085	310,085	0%	
Liabilities included in disposal groups classified as held for sale (Where applicable)				
Total Non-Current Liabilities	4,315,749	3,077,365	40%	
Working Capital	629,486	849,310	-26%	
Net Assets	5,781,160	5,245,335	10%	
Non Controlling Interest				
Attributable to Owners of the Company				

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	Revaluation	for Sale Fin.	Flow	Translation	Reserve	Earnings	Total	Controlli	Total Equity
Balance as at Beginning of the Prior Year	750,000	2,973,043		1,035				1,521,257	5,245,335		5,245,335
Changes in Accounting Policy											
Restated Balance											
Changes in Equity for the Prior Year:											
Issued Share Capital											
Dividend								-150000			
Total Comprehensive Income											
Balance as at End of the Prior Year											
Changes in Equity Current year:											
Issued Share Capital											
Dividend											
Total Comprehensive Income								685,825.00			
Balance as at End of the Current Year	750,000	2,973,043		1,035				2,057,082	5,781,160		5,781,160
											5,781,160

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Cha	685,825	1,103,330	-38%
Net Cash Generated from Operating Activities	646,232	1,769,510	-63%
Cash Flow from Investing Activities	(732,132)	(1,806,988)	59%
Cash Flow from Financing Activities	63,759	(180,107)	-135%
Net Increase/Decrease Cash and Cash Equivalent	(22,141)	(217,585)	90%
Cash and Cash Equivalent Beginning of the Year	(471,436)	(253,851)	-86%
Cash and Cash Equivalent End of the Year	(493,577)	(471,436)	-5%
BY ORDER OF THE BOARD			
J. A. ADEBANJO, COMPANY SECRETARY			