

UTC NIGERIA PLC
**STATEMENT OF COMPREHENSIVE INCOME FOR
THE YEAR ENDED 31ST DECEMBER 2012**

	CURRENT N'000	PRIOR PERIOD N'000	% CHANGE
Revenue	1,636,493	2,800,011	42%
Cost of Sales	(1,184,753)	(1,852,303)	36%
Distribution/Admin and Other Expenses	(966,323)	(1,046,549)	8%
Other Income	38,448	512,785	93%
Financial Charges	(127,684)	(97,833)	-31%
Profit/Loss Before Tax	(603,819)	316,111	291%
Taxation	(3,981)	(7,250)	45%
Profit/Loss After Tax	(607,800)	308,861	297%
Other Comprehensive Income	-	-	0%
Total Comprehensive Income	(607,800)	308,861	297%
Profit / Loss After Tax Attr. To Non controlling Int.	-	-	0%
Profit / Loss After Tax Owners of the Company	-	-	0%
Total Comp. Inc Attr. To Non-Controlling Interest	-	-	0%
Attributable to the Owners of the company	-	-	0%
Basis Earnings per Share (Kobo)			0%
Fully Diluted Earnings per Share (Kobo)			0%

UTC NIGERIA PLC

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31ST DECEMBER 2012	CURRENT YR END N'000	PRIOR YR END N'000	% CHANGE	BEGINNING OF PRIOR YR N'000
Property, Plant & Equipment	2,362,559	2,328,976	-1%	1,736,046
Deferred Tax Assets	-	-	0%	-
Investment Property	16,500	16,500	0%	45,371
Intangible Assets	6,281	7,197	13%	-
Other Intangible Assets	-	-	0%	-
Non Current Asset Held for Sale	316	316	0%	-
Other Financial Assets	-	-	0%	-
Non Current Asset Held for Sale and Disposal Groups	-	-	0%	-
Total Non Current Assets	2,385,656	2,352,989	-1%	1,781,418
Inventories	70,945	142,646	50%	285,059
Debtors and Other Receivables	195,230	220,706	12%	351,569
Cash and Cash Equivalents	6,110	163,025	96%	41,954
Total Current Assets	272,285	526,377	48%	678,582.38
Trade and Other Payables	(522,629)	(272,903)	-92%	192,575
Current Financial Liabilities	(535,944)	(329,753)	-63%	(151,240)
Current Tax Liabilities	(3,784)	(3,357)	-13%	5,994
Total Current Liabilities	(1,062,357)	(606,013)	-75%	47,329.50
Non Current Financial Liabilities	(671,183)	(739,482)	9%	(618,095)
Provisions	-	-	0%	-
Deferred Tax Liabilities	-	-	0%	-
Liabilities included in disposal groups classified as held for sale (where applicable)	-	-	0%	-
Total Non Current Liabilities	(671,183)	(739,482)	9%	(618,094.80)
Working Capital	(790,072)	(79,636)	-892%	631,252.88
Net Assets	924,401	1,533,871	40%	1,889,235
Non Controlling Interests	-	-	0%	-
Attributable to owners of the company	924,401	1,533,871	40%	1,889,235

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STATEMENT OF CHANGES IN EQUITY FOR								
THE YEAR ENDED 31ST DECEMBER, 2012	SHARE CAPITAL N'000	SHARE PREMIUM N'000	PPE REVALUATION SURPLUS N'000	AVAILABLE FOR SALE FIN. ASSETS N'000	OTHER RESERVES N'000	RETAINED EARNINGS N'000	TOTAL N'000	TOTAL EQUITY N'000
Balance as at Beginning of the Prior Year	616,688	41,606	1,148,223			(581,506)	1,225,011	1,225,011
Changes in Accounting Policy							-	-
Restated Balance							-	-
Changes in Equity for the Prior Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2011						308,861	308,861	308,861
Dividend							-	-
Adjustment on loss of control of subsidiary							-	-
Other comprehensive income							-	-
Total comprehensive income			308,860				308,860	308,860
Balance as at End of the Prior Year	616,688	41,606	1,457,083	-	-	(272,645)	1,842,732	1,842,732
Changes in Equity Current Year							-	-
Issued Share Capital							-	-
Profit for the Period - 2012						(607,798)	(607,798)	(607,798)
Dividend							-	-
Total comprehensive income							-	-
Balance as at End of the Curent Year	616,688	41,606	1,457,083	-	-	(880,443)	1,234,934	1,234,934

UTC NIGERIA PLC				
STATEMENT OF CASH FLOW FOR				
THE YEAR ENDED 31ST DECEMBER 2012	CURRENT YEAR	PRIOR YEAR	% CHANGE	
	N'000	N'000		
Cash Flow from Operating Activities	693,389	122,409	-466%	
Operating Cash Flow before Working Capital Changes	(790,072)	(79,636)	-892%	
Net Cash Generated from Operating Activities	(96,683)	42,773	326%	
Cash Flow from Investing Activities	(29,940)	86,821	134%	
Cash Flow from Financing Activities	(151,196)	220,439	169%	
Net Increase/Decrease Cash and Cash Equivalent	(277,819)	350,033	179%	
Cash and Cash Equivalent Beginning of the Year	(34,501)	(384,534)	91%	
Cash and Cash Equivalent End of the Year	(312,320)	(34,501)	-805%	