

LINKAGE ASSURANCE PLC
STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2014

	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Cash and cash equivalents	2,489,020	1,895,754	31.29	2,816,193
Debtors and Prepayments	224,872	137,569	63.46	79,289
Non current asset held for sale and disposal groups		-	-	-
Other Current Assets	543,890	324,672	67.52	189,977
Investments accounted for using the equity method	-	-	-	-
Financial assets	13,692,098	13,644,721	0.35	12,078,065
Intangible Assets	37,191		-	
Investment property	63,542	57,382	10.74	83,650
Statutory Deposits	300,000	300,000	-	300,000
Deferred Tax Assets	362,407	362,407		421,692
Property, plant and equipment	1,002,550	1,015,995	(1.32)	854,993
Insurance Funds & Outstanding Claims	1,647,080	1,694,587	(2.80)	1,057,163
Provisions	-	-	-	-
Financial Liabilities	804,009	526,276	52.77	962,800
Current Tax Liabilities	220,669	149,679	47.43	80,147
Deferred Tax Liabilities	-	-	-	-
Other Credit Balances	-	-		-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Net Assets	16,043,813	15,367,958	4.40	14,723,749
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

LINKAGE ASSURANCE PLC				
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME				
	Sep-14	Sep-13	% Change	Dec-13
	N'000	N'000		N'000
Gross Premium	2,596,465	1,928,034	34.67	2,689,148
Net Premium Earned	2,605,904	1,567,139	66.28	1,585,706
Net Claims Incurred	(368,505)	(500,175)	(26.32)	(645,993)
Underwriting Profit/(loss)	721,403	(23,625)	(3,153.60)	183,021
Investment & Other Income	816,941	877,857	(6.94)	1,230,873
Management Expenses & Provisions for Doubtful Accounts	(693,525)	(248,050)	179.59	(850,832)
Profit/(loss) Before Tax	844,819	606,183	39.37	563,062
Taxation	(168,964)	(154,005)	9.71	(148,780)
Profit/Loss After Tax	675,855	452,178	49.47	414,282
Other Comprehensive Income	-	-		229,927
Total Comprehensive Income	-	-		229,927
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-		-
Profit/Loss After Tax Owners of the Company	-	-		-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-		-
Attributable to Owners of the Company	-	-	-	-
Basis Earnings per Share	0.08	0.06	33.33	0.52
	-		-	

LINKAGE ASSURANCE PLC											
STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,999,396	729,044	541,986	10,671,170	-	-	712,071	(1,285,709)	15,367,958	-	15,367,958
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:											
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year									-	-	-
Changes in Equity Current year:									-	-	-
Issued Share Capital	-	-	-	-	-	-			-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	135,171	540,685	675,856		675,856
Balance as at End of the Current Year	3,999,396	729,044	541,986	10,671,170	-	-	847,242	(745,024)	16,043,814	-	16,043,814

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	844,819	563,062	50
Operating Cash Flow before Changes Working Capital Changes	140,014	(771,935)	(118)
Net Cash Generated from Operating Activities	(74,704)	(667,470)	(89)
Cash Flow from Investing Activities	667,970	(252,969)	(364)
Cash Flow from Financing Activities	-	-	-
Net Increase/Decrease Cash and Cash Equivalent	593,266	(920,439)	(164)
Cash and Cash Equivalent Beginning of the Year	1,895,754	2,816,193	(33)
Cash and Cash Equivalent End of the Year	2,489,020	1,895,754	31.29
CORPORATE ACTION			
Proposed Bonus	-	-	

Proposed Dividend	-	-	-
Closure Date	-	-	
Date of Payment	-	-	
AGM Date	-	-	-
AGM Vanue	-	-	
Dividend per Share	-	-	-