

PRESKO PLC
STATEMENT OF COMPREHENSIVE INCOME
AS AT SEPTEMBER 30, 2014

	9/30/2014 N,000	9/30/2013 N,000
Revenue	6,921,364	6,483,441
Cost of sales	-3,997,134	-3,983,156
Gross profit	2,924,230	2,500,285
Gain/(loss) on biological assets revaluation	1,637,283	784,744
Selling, general and administrative expenses	-1,378,129	-1,063,851
Distribution expenses	0	0
Other operating income	158,747	270,201
Operating profit	3,342,131	2,491,379
Financial income	0	0
Financial expenses	-336,152	-306,439
Result before tax	3,005,979	2,184,940
Income tax expense (-)	-787,559	-530,166
RESULT OF THE YEAR	2,218,420	1,654,774
Other comprehensive income		
Actuarial gains (losses) on defined benefit plans		-43,231
Income tax relating to components of other comprehensive income (-)		
Other comprehensive income, net of tax	0	-43,231
TOTAL COMPREHENSIVE INCOME OF THE YEAR	2,218,420	1,611,543
Earnings Per Share (expressed in N per share)		
Basic	2.22	1.61

PRESCO PLC
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2014

	9/30/2014	12/31/2013
	N,000	N,000
ASSETS		
Non-current assets	31,721,348	28,494,018
Intangible assets	232,368	303,296
Biological assets	19,068,327	17,503,858
Property, plant and equipment	12,420,543	10,686,754
Other non-current assets	110	110
Current assets	3,432,484	4,169,281
Inventories	1,538,567	2,126,962
Trade and other receivables	1,642,468	1,914,507
Other current assets	14,912	0
Cash and cash equivalents	236,537	127,812
TOTAL ASSETS	35,153,832	32,663,299
EQUITY AND LIABILITIES		
Equity	19,666,013	17,382,069
Share capital	500,000	500,000
Share premium	1,173,528	1,173,528
Retained earnings	17,926,961	15,708,541
Other reserves	65,524	0
Non-current liabilities	10,926,676	10,882,005
Provisions	730	730
Provisions for employee benefits	257,212	334,270
Financial liabilities	3,571,087	4,151,080
Deferred tax liabilities	7,097,647	6,395,925
Current liabilities	4,561,143	4,399,225
Provisions	0	0
Financial liabilities	340,390	702,943
Trade and other payables	3,479,552	3,391,865
Current tax liabilities	571,704	97,443
Other current liabilities	169,497	206,974
TOTAL EQUITY AND LIABILITIES	35,153,832	32,663,299

PRESKO PLC
STATEMENT OF CASH FLOWS
AS AT SEPTEMBER 30, 2014

	9/30/2014	9/30/2013
	N,000	N,000
Cash flows operating activities:		
Cash received from customers	7,071,473	6,436,190
Cash paid to suppliers and employee	-2,031,758	-4,650,542
Cash generated from/(used in) operating activities	5,039,715	1,785,648
Interests received		
Interests paid	-286,096	-276,456
Income taxes paid	-92,987	-387,553
NET CASH FLOWS FROM OPERATING ACTIVITIES	4,660,632	1,121,639
Cash Flows from Investing Activities:		
Acquisition of property, plant and equipment	-3,675,507	-2,518,812
Proceeds on sale of assets	0	0
NET CASH FLOWS FROM INVESTING ACTIVITIES	-3,675,507	-2,518,812
Cash Flows from Financing Activities:		
Loan Received during the year	962	2,106,000
Loan Repayment during the year	-428,571	-1,150,434
Dividend Paid	-100,000	-1,000,000
NET CASH FLOWS FROM FINANCING ACTIVITIES	-527,609	-44,434
Net increase/(decrease) in Cash and Cash Equivalents	457,516	-1,441,607
Cash and Cash Equivalents at the beginning of the period	-548,248	132,785
Cash and Cash Equivalents at the end of the period	-90,732	-1,308,822