

DIAMOND BANK PLC
STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF UNAUDITED IFRS RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Statement of Comprehensive Income for the Quarter ended 30, September 2014	GROUP		BANK	
	Q3	Q3	Q3	Q3
	30 Sep. 2014 N'000	30 Sep. 2013 N'000	30 Sep. 2014 N'000	30 Sep. 2013 N'000
Interest and similar income	120,031,912	106,958,966	109,961,465	100,128,171
Interest and similar Expense	(37,465,200)	(27,979,183)	(33,194,022)	(25,099,678)
Net interest income	82,566,712	78,979,783	76,767,443	75,068,493
Impairment charge for credit losses	(14,692,759)	(16,694,217)	(13,222,778)	(13,909,122)
Net interest income after impairment charge for credit losses	67,873,953	62,285,566	63,544,665	61,159,371
Fee and Commission income	26,069,210	20,853,091	23,499,404	18,992,271
Fee and Commission Expense	(2,332,569)	(1,441,364)	(2,227,836)	(1,437,241)
Net Fee and Commission Income	23,736,641	19,411,727	21,271,568	17,555,030
Net trading income	4,294,729	2,381,963	3,876,536	2,192,877
Other income	1,199,819	1,091,434	687,248	1,802,817
Net operating income	97,105,142	86,070,690	89,380,617	82,710,097
Personnel expenses	(25,082,292)	(21,818,219)	(22,474,863)	(19,971,656)
Depreciation and amortization	(4,634,231)	(4,967,247)	(4,120,467)	(4,152,930)
Other operating expenses	(43,646,928)	(33,696,806)	(40,485,670)	(31,651,482)
Total expenses	(73,363,451)	(60,482,272)	(67,081,000)	(55,776,068)
Profit before income tax	23,741,691	25,588,418	22,299,617	26,934,029
Income tax expense	(3,561,278)	(5,538,312)	(3,344,853)	(5,482,810)
Profit for the year	20,180,413	20,050,106	18,954,764	21,451,219
Other comprehensive income net of income tax:				
Foreign currency translation differences for foreign operations	(808,048)	210,510	-	-
Fair value (loss) / gain on available-for-sale investments	152,312	(104,435)	83,530	(102,502)
Other comprehensive (loss)/gain for the year	(655,736)	106,075	83,530	(102,502)
Total comprehensive income for the year	19,524,677	20,156,181	19,037,894	21,348,717
Profit attributable to:				
Owners of the Bank	20,149,464	20,089,658	18,954,164	21,451,219
Non controlling interest	(69,051)	(39,552)	-	-
Profit for the year	20,180,413	20,050,106	18,954,164	21,451,219
Total comprehensive income attributable to:				
Owners of the Bank	19,513,911	20,273,133	19,037,894	21,348,717
Non controlling interest	(69,796)	(116,952)	-	-
Total comprehensive income for the year	19,524,677	20,156,181	19,037,894	21,348,717
Earnings per share-continuing operations				
Basic earnings per share (in kobo)	139	139	131	148
Diluted earnings per share (in kobo)	139	139	131	148

DIAMOND BANK PLC

Statement of Financial Position as at September 30, 2014

	GROUP 30 Sep. 2014 N'000	GROUP 31 Dec. 2013 N'000	BANK 30 Sep. 2014 N'000	BANK 31 Dec. 2013 N'000
Assets				
Cash and balances with central banks	246,601,664	228,322,128	233,328,351	205,286,149
Financial assets held for trading	17,021,497	3,420,848	17,021,497	3,420,848
Derivative assets	-	70,254	-	-
Assets pledged as collateral	112,603,397	96,461,777	56,522,867	82,275,434
Loans to banks	184,663,829	129,362,340	183,238,528	104,891,633
Loans and advances to customers	718,831,403	689,168,335	632,061,301	585,953,062
Investments Securities:				
- Available-for-sale investments	12,066,367	11,091,462	9,348,341	9,742,112
- Held to maturity investments	281,413,497	272,157,812	281,690,416	270,966,001
Investment in subsidiaries	-	-	15,841,882	15,841,882
Investment in associates	2,918,000	2,918,000	2,918,000	2,918,000
Property and equipment	53,548,963	49,827,333	50,179,793	46,501,546
Goodwill on Consolidation	870,974	870,974	-	-
Intangible assets	2,555,786	1,971,896	2,528,483	1,839,709
Deferred tax asset	6,744,730	6,745,979	6,741,732	6,741,732
Other assets	37,835,444	22,145,801	31,126,815	14,391,271
Property classified as held for sale	1,677,665,451	1,514,542,939	1,522,546,406	1,350,777,379
	4,320,464	4,313,492	4,160,464	4,153,492
Total assets	1,681,895,915	1,518,856,431	1,526,708,870	1,354,930,871
Liabilities				
Deposits from banks	87,720,433	54,579,471	9,342,898	5,744,896
Deposits from customers	1,255,320,465	1,206,044,003	1,194,275,726	1,093,784,492
Derivative liabilities	14,754,697	14,658,250	14,658,250	14,658,250
Current income tax liability	5,180,862	2,466,927	4,964,437	2,427,389
Deferred tax liabilities	194,660	194,660	-	-
Other liabilities	62,555,540	33,664,294	48,249,220	25,803,787
Borrowings	72,981,592	47,514,160	72,981,592	53,197,767
Long term debt	29,238,452	20,880,966	29,238,452	20,880,966
Total liabilities	1,527,946,651	1,380,002,731	1,373,710,525	1,216,627,647
EQUITY				
Share capital	7,237,622	7,237,622	7,237,622	7,237,622
Share premium	89,629,324	89,629,324	89,629,324	89,629,324
Retained earnings/accumulated deficit	33,325,631	17,483,423	33,051,443	18,439,851
Other reserves				
- Statutory reserve	19,361,930	19,361,930	19,113,693	19,113,693
- Small scale industries (SSI) reserve	3,966,628	3,966,628	3,966,628	3,966,628
- Fair value reserve	74,823	(65,816)	(365)	(83,894)
- Foreign currency translation reserve	279,025	1,087,073	-	-
Total equity attributable to owners of the Bank	153,874,983	138,700,194	152,998,345	138,303,224
Non-controlling interest	164,281	153,516	-	-
Total shareholders equity	154,039,264	138,853,700	152,998,345	138,303,224
Total equity and liabilities	1,681,895,915	1,518,856,431	1,526,708,870	1,354,930,871

DIAMOND BANK PLC
**CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2014**

(All amounts in thousands of Nigeria Naira unless otherwise stated)

GROUP	Attributable to equity holders of the parent							Non-controlling interest	Total equity
	Share capital	Share premium	Retained earnings	Statutory reserve	SSI reserve	Fair value reserve	Contingency reserve	FCTR	Total
Balance at 1 January 2014	7,237,622	89,629,324	17,483,423	19,361,930	3,966,628	(65,816)	-	1,087,073	138,700,194
Profit	-	-	20,149,464	-	-	-	-	-	20,149,464
Foreign currency translation differences	-	-	-	-	-	-	-	(787,865)	(787,865)
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	152,312	-	-	152,312
Total comprehensive income	-	-	20,149,464	-	-	152,312	-	(787,865)	19,513,911
Pre-acquisition Reserve of Foreign Sub. (DBUK)	-	-	-	-	-	(11,673)	-	-	(11,673)
Dividends	-	-	(4,307,256)	-	-	-	-	(4,307,256)	(4,307,256)
Transfer from/ (to) retained earnings	-	-	-	-	-	-	-	(20,183)	(20,183)
Balance at 30 September 2014	7,237,622	89,629,324	33,325,631	19,361,930	3,966,628	74,823	-	279,025	153,874,983

BANK									
Balance at 1 January 2014	7,237,622	89,629,324	18,439,851	19,113,693	3,966,628	(83,894)	-	-	138,303,224
Profit	-	-	18,954,164	-	-	-	-	-	18,954,164
Foreign currency translation differences	-	-	-	-	-	-	-	-	-
Fair value gains on available-for-sale financial assets, net of tax	-	-	-	-	-	83,529	-	-	83,529
Total comprehensive income	-	-	18,954,164	-	-	83,529	-	-	19,037,693
Dividends	-	-	(4,342,572)	-	-	-	-	-	(4,342,572)
Transfer from/ (to) retained earnings	-	-	-	-	-	-	-	-	-
Non controlling interest of subsidiary disposed	-	-	-	-	-	-	-	-	-
Balance at 30 September 2014	7,237,622	89,629,324	33,051,443	19,113,693	3,966,628	(365)	-	-	152,998,345

DIAMOND BANK PLC

Summarized Consolidated Statement of Cashflows for the quarter ended
30, September 2014

	GROUP 30 Sep. 2014 N'000	GROUP 31 Dec. 2013 N'000	BANK 30 Sep. 2014 N'000	BANK 31 Dec. 2013 N'000
Net cash flow (used in)/generated from operating activities	(5,927,525)	213,157,864	30,250,188	212,188,268
Investing Activities				
Net sales(purchase) of investment securities	(9,422,882)	(235,429,593)	(9,586,431)	(235,802,797)
Dividends received	59,949	2,666,182	59,949	2,666,182
Purchase of investment property	(6,972)	(243,152)	(6,972)	(243,152)
Purchase of property and equipment	(7,307,679)	(13,968,108)	(7,307,679)	(11,801,770)
Proceeds from sale of property and equipment	669,782	2,116,166	669,782	2,407,726
Proceeds from sale of associates	-	72,600	-	72,600
Purchase of intangible assets	(583,890)	(2,067,723)	(688,774)	(1,648,539)
Acquisition of subsidiary, net of cash acquired	-	11,520,000	-	(3,867,278)
Additional investment in subsidiary	-	-	-	(4,108,982)
Net Cash From Investing Activities	(16,591,692)	(235,333,629)	(16,860,125)	(252,326,019)
Financing Activities				
Proceeds from new borrowings	30,633,706	-	30,633,706	3,231,407
Repayment of borrowings	-	(2,462,200)	-	-
Proceeds from long term borrowings	7,864,500	1,752,006	7,864,500	1,752,006
Net Cash From Financing Activities	38,498,206	(700,194)	38,498,206	4,983,413
Increase(decrease) in cash and cash equivalents	15,978,988	(22,875,958)	51,888,269	(35,154,329)
Effect of exchange rate fluctuations on the balance of cash held by foreign operations	1,087,073	(3,688)	-	-
Cash and cash equivalents at beginning of year	205,298,364	228,148,010	160,836,314	195,990,643
Cash and cash equivalents at end of year	222,334,425	205,268,364	212,724,583	160,836,314