

NAME OF COMPANY: NESTLE NIGERIA PLC

DATE:30TH SEPTEMBER, 2014

PERIOD:

Statement of Comprehensive Income

	30/09/2014	30/09/2013	31/12/2013
Turnover/Revenue	102,665,387	95,416,729	133,084,076
Costs of Sales	(58,360,308)	(53,741,254)	(76,298,147)
Gross Profit	44,305,079	41,675,475	(50,168,632)
Other Operating Income			
Distribution, Sales & Marketing Expenses	(17,076,708)	(15,386,370)	(22,932,923)
Admin Expenses	(5,125,098)	(4,444,932)	(6,020,026)
Operating Profit	22,103,273	21,844,173	27,832,980
Investment Income	262,595	492,063	361,307
Other Gains & Loss			
Finance Costs	(2,207,111)	(1,961,100)	(2,146,967)
Profit before Tax	20,158,757	20,375,136	26,047,590
Taxation	(3,296,155)	(3,276,008)	(3,789,311)
Taxation Profit after Tax	16,862,602	17,099,128	22,258,279
Earnings Per Share			
Earnings per Share (k) Diluted			

Statement of Financial Position

Property, Plant & Equipment	65,000,581	65,878,425
Intangible Assets		
Long term debtors	600,520	573,247
Inventories	12,320,576	9,853,893
Trade & Other Receivables	25,123,767	17,884,775
Prepayment	625,809	300,637
Cash and Cash Equivalents	8,208,664	13,716,503
Other Assets		

Total Assets	111,879,917	108,780,727
Trade & Other Payables	23,153,123	29,066,050
Current Tax Liabilities	3,749,521	2,803,623
Bank overdraft		-
Short term Borrowings	10,000,000	947,809
Provision	379,596	415,613
Long term Borrowings	27,354,961	26,471,275
Deferred Tax Liabilities	6,774,006	6,086,480
Total Liabilities	73,380,345	67,612,679
Working Capital	8,996,576	9,095,960
Net Assets	38,499,572	41,168,048

Statement of Cash Flows

Cash Flow From Operating Activities	26,441,052	33,476,034
Working Capital Changes	14,671,228	43,098,914
Net Cash Generated from Operating Activities	9,278,797	36,209,580
Cash Flow Investing Activities	(2,741,357)	(8,023,376)
Cash Flow From Financing Activities	(12,045,279)	(18,283,766)
Net Increase/Decrease Cash and Cash Equivalent	(5,507,839)	9,902,738
Cash and Cash Equivalent Beginning of the Year	13,716,503	3,814,065
Cash and Cash Equivalent at End of the Year	8,208,664	13,716,503

Corporate Actions

Interim Dividend	N10.00 (INTERIM DIVIDEND OF TEN NAIRA PER SHARE)
Proposed Bonus	Nil
Qualification Date	
Closure Date	21/11/2014
AGM Date	Nil