

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the period ended 30th Sep 2014

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Particulars	Company July'14 to Sep'14	Group July'14 to Sep'14	Company April'14 to Sep'14	Group April'14 to Sep'14	Company July'13 to Sep'13	Group July'13 to Sep'13	Company April'13 to Sep'13	Group April'13 to Sep'13
REVENUE	5,170,367	6,235,195	11,421,717	13,403,401	5,764,583	6,639,744	11,129,820	12,774,135
COST OF SALES	4,794,651	5,607,989	10,533,570	12,073,477	5,197,454	5,878,757	9,945,093	11,232,731
GROSS PROFIT	375,716	627,206	888,147	1,329,925	567,129	760,987	1,184,727	1,541,404
DISTRIBUTION EXPENSES	63,398	94,909	148,516	223,343	78,841	162,768	139,131	304,561
ADMINISTRATIVE EXPENSES	555,942	709,194	1,065,112	1,342,735	510,587	587,309	1,001,920	1,146,470
OTHER INCOME	(78,087)	(78,230)	(128,164)	(129,190)	(53,389)	(54,299)	(413,241)	(415,120)
FINANCE COST	167,524	207,418	244,870	346,173	103,665	164,268	153,720	268,105
PROFIT BEFORE TAXATION	(333,061)	(306,085)	(442,187)	(453,138)	(72,575)	(99,060)	303,197	237,387
INCOME TAX EXPENSES	-	10,227	-	10,227	(21,773)	(18,731)	974	4,428
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	(333,061)	(316,312)	(442,187)	(463,365)	(50,803)	(80,329)	302,223	232,958
ATTRIBUTABLE TO :								
OWNERS OF THE PARENT COMPANY	(333,061)	(306,833)	(442,187)	(449,524)	(50,803)	(72,165)	302,223	250,195
NON CONTROLLING INTEREST	-	(9,479)	-	(13,841)	-	(8,164)	-	(17,237)
	(333,061)	(316,312)	(442,187)	(463,365)	(50,803)	(80,329)	302,223	232,958
OTHER COMPREHENSIVE INCOME								
REVALUATION SURPLUS	-	-	-	-	-	-	-	-
ACTUARIAL GAIN / (LOSS)	-	-	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME	(333,061)	(316,312)	(442,187)	(463,365)	(50,803)	(80,329)	302,223	232,958
ATTRIBUTABLE TO :								
OWNERS OF THE PARENT COMPANY	(333,061)	(306,833)	(442,187)	(449,524)	(50,803)	(72,165)	302,223	250,195
NON CONTROLLING INTEREST	-	(9,479)	-	(13,841)	-	(8,164)	-	(17,237)
	(333,061)	(316,312)	(442,187)	(463,365)	(50,803)	(80,329)	302,223	232,958

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of 30th Sep 2014

N'000

Particulars	Company April'14 to Sep'14	Group April'14 to Sep'14	Company April'13 to March'14	Group April'13 to March'14
ASSETS				
NON CURRENT ASSETS				
PROPERTY PLANT EQUIPMENT	3,467,475	4,136,115	3,671,966	4,263,532
ASSETS UNDER FINANCE LEASE	98,385	98,385	83,943	83,943
INVESTMENT PROPERTY	983,593	983,593	983,593	983,593
INTANGIBLE ASSETS	-	-	-	-
HELD TO MATURITY ASSETS	71,131	-	71,132	-
INVESTMENT IN ASSOCIATED UNDERTAKINGS	464,623	365,818	464,623	365,818
INVESTMENT IN SUBSIDIARIES	80,277	0	80,277	0
DEFERRED TAX ASSETS	215,598	217,979	215,597	217,958
	5,381,082	5,801,891	5,571,131	5,914,844
CURRENT ASSETS				
INVENTORIES	6,067,777	7,095,946	4,248,543	5,177,106
FAIR VALUE THROUGH PROFIT / LOSS	-	-	-	-
PREPAYMENTS	157,459	194,256	176,881	212,394
TRADE AND OTHER RECEIVABLES	5,490,877	5,952,823	4,652,972	5,074,469
DUE FROM SUBSIDIARIES	154,024	-	165,411	-
CASH AND CASH EQUIVALENT	271,290	291,976	466,999	480,164
	12,141,427	13,535,002	9,710,806	10,944,133
LIABILITIES				
CURRENT LIABILITIES				
TRADE AND OTHER PAYABLES	3,268,299	3,765,284	3,919,360	4,606,883
OVERDRAFT	1,980,644	2,214,691	991,744	1,383,036
BANK IMPORT FINANCE	3,762,469	4,134,222	2,351,867	2,545,024
COMMERCIAL PAPER	1,416,000	1,416,000	193,400	193,400
CURRENT PORTION OF TERM LOAN	498,507	634,454	421,059	492,291
CURRENT PORTION OF BONDS	466,949	466,949	234,488	234,488
FINANCE LEASE	42,043	42,819	48,062	48,062
CURRENT TAX PAYABLE	77,329	98,495	77,328	89,239
EMPLOYEE BENEFITS	6,859	6,859	6,600	6,600
DEPOSIT FOR PREFERENCE SHARES	-	83,705	-	83,705
DUE TO RELATED PARTIES	57,922	53,191	8,801	8,801
	11,577,021	12,916,671	8,252,709	9,691,529
NET CURRENT ASSETS	564,405	618,331	1,458,097	1,252,604
NON CURRENT LIABILITIES				
LONG TERM LOANS	1,222,821	1,824,806	1,355,474	1,602,445
LONG TERM BONDS	499,491	499,491	1,007,181	1,007,181
FINANCE LEASE	-	-	17,262	17,262
EMPLOYEE BENEFITS	202,699	232,351	186,648	213,623
	1,925,011	2,556,648	2,566,565	2,840,511
NET ASSETS	4,020,476	3,863,574	4,462,663	4,326,937
EQUITY TO EQUITY HOLDERS OF PARENT				
SHARE CAPITAL	361,463	361,463	361,463	361,463
PREFERENCE SHARE CAPITAL	-	19,306	-	19,305
DEPOSIT FOR PREFERENCE SHARE CAPITAL	-	-	-	-
REVALUATION RESERVE	2,645,663	2,645,663	2,645,663	2,645,663
GENERAL RESERVE	1,013,350	888,385	1,455,537	1,337,910
	4,020,476	3,914,817	4,462,663	4,364,341
NON CONTROLLING INTEREST	-	(51,243)	-	(37,404)
TOTAL EQUITY	4,020,476	3,863,573	4,462,663	4,326,937

CHELLARAMS PLC
CONSOLIDATED STATEMENT OF CASH FLOWS
For the period ended 30th Sep 2014

N'000

Particulars	Company April'14 to Sep'14	Group April'14 to Sep'14	Company April'13 to Sep'13	Group April'13 to Sep'13
Cash Flows from Operating activities:				
Cash received from Customers	10,723,363	12,654,236	10,261,797	11,911,824
Cash Payment to Suppliers and Employees	(14,013,886)	(16,156,482)	(12,141,199)	(13,699,909)
Income Tax Paid	-	(992)	(12,358)	(66,508)
Dividend from Subsidiaries				
Net Cash from/(used) in Operating activities	(3,290,523)	(3,503,237)	(1,891,760)	(1,854,593)
Cash Flows from Investing activities:				
Held to Maturity Assets	-	-	-	-
Fair Value through Profit/Loss	-	-	13,501	13,501
Investment in Associated undertakings	-	-	300,655	300,655
Investment in Subsidiaries	-	0	-	(0)
Purchase of Property, Plant & Equipment	71,295	(49,022)	(77,967)	(86,420)
Proceeds from disposal of Property, Plant & Equipment				
Deferred Expenditure				
Dividend from Investments				
Proceeds from disposal of Investment				
Purchase of Property, Plant & Equipment (Inv. Property)				
Net Cash from/(used) in Investing activities	71,295	(49,022)	236,189	227,736
Cash Flows from Financing activities:				
Term Loan	(72,466)	347,262	721,727	722,934
Finance Lease	(6,019)	(5,243)	11,412	13,665
Bonds	(275,229)	(275,229)	(206,038)	(206,038)
Commercial Papers	1,222,600	1,222,600	273,000	273,000
Bank Import Finance	1,410,602	1,589,198	132,046	152,464
Preference Share Capital	-	(0)	-	-
Dividend Paid				
Equity - Adv against Capital Allotement				
Finance cost	(244,870)	(346,173)	(153,720)	(268,105)
Net Cash from/(used) in Financing activities	2,034,618	2,532,414	778,427	687,919
Net Increase/(decrease) in Cash and Cash equivalents	(1,184,611)	(1,019,845)	(877,145)	(938,938)
Opening Cash and Cash equivalents	(524,745)	(902,872)	(523,454)	(800,178)
Closing Cash and Cash equivalents	(1,709,356)	(1,922,717)	(1,400,599)	(1,739,116)

CHELLARAMS PLC
STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Revaluation	Retained	Total Equity
	Share Capital	Reserves	Earnings	
Balance at 1st April 13	361,463	2,645,663	1,390,439	4,397,565
Change in Equity from April'13 to Sep'13				
Profit for the period	-	-	302,223	302,223
Other Comprehensive Income for the period	-	-	-	-
Total Comprehensive Income for the period	-	-	302,223	302,223
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period	-	-	-	-
Balance at 30th Sep 2013	361,463	2,645,663	1,692,662	4,699,788

STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Revaluation	Retained	Total Equity
	Share Capital	Reserves	Earnings	
Balance at 1st April 14	361,463	2,645,663	1,455,537	4,462,663
Change in Equity from April'14 to Sep'14				
Profit for the period	-	-	(442,187)	(442,187)
Other Comprehensive Income for the period	-	-	-	-
Total Comprehensive Income for the period	-	-	(442,187)	(442,187)
Transaction with Owners , recorded directly in Equity				
Dividend Paid during the period	-	-	-	-
Balance at 30th Sep 2014	361,463	2,645,663	1,013,350	4,020,476

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Preference	Revaluation	Retained	Total Equity	Non-Controlling	Total Equity
	Share Capital	Share Capital	Reserves	Earnings		Interest	
Balance at 1st April 13	361,463	19,305	2,645,663	1,230,984	4,257,415	3,161	4,260,576
Change in Equity from April'13 to Sep'13							
Profit for the period	-	-	-	250,195	250,195	(17,237)	232,958
Other Comprehensive Income for the period	-	-	-	-	-	-	-
Actuarial loss in the year	-	-	-	-	-	-	-
Share of Comprehensive Income of associates	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	250,195	250,195	(17,237)	232,958
Transaction with Owners , recorded directly in Equity							
Dividend Paid during the period	-	-	-	-	-	-	-
Addition/Deposits to Pref Shares	-	-	-	-	-	-	-
Reserve Portion of Discontinued Operations	-	-	-	-	-	-	-
IFRS Adjustment	-	-	-	-	-	-	-
Balance at 30th Sep 2013	361,463	19,305	2,645,663	1,481,179	4,507,610	(14,076)	4,493,534

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Attributable to Equity holders of the Company

N'000

	Issued	Preference	Revaluation	Retained	Total Equity	Non-Controlling	Total Equity
	Share Capital	Share Capital	Reserves	Earnings		Interest	
Balance at 1st April 14	361,463	19,305	2,645,663	1,337,909	4,364,340	(37,403)	4,326,937
Change in Equity from April'14 to Sep'14							
Profit for the period	-	-	-	(449,524)	(449,524)	(13,841)	(463,365)
Other Comprehensive Income for the period	-	-	-	-	-	-	-
Actuarial loss in the year	-	-	-	-	-	-	-
Share of Comprehensive Income of associates	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	(449,524)	(449,524)	(13,841)	(463,365)
Transaction with Owners , recorded directly in Equity							
Dividend Paid during the period	-	-	-	-	-	-	-
Addition/Deposits to Pref Shares	-	-	-	-	-	-	-
Reserve Portion of Discontinued Operations	-	-	-	-	-	-	-
IFRS Adjustment	-	-	-	-	-	-	-
Balance at 30th Sep 2014	361,463	19,305	2,645,663	888,385	3,914,816	(51,244)	3,863,572