

UBA CAPITAL PLC

**Un-audited results for Nine months
ended 30 September 2014**

UBA CAPITAL PLC

Consolidated and Separate Statement of Comprehensive Income
Nine Months ended 30 September 2014

	Group 30th September 2014 =N=' 000	Company =N=' 000	Group 30th September 2013 =N=' 000	Company =N=' 000
Gross Earnings	3,198,473	681,381	3,246,861	808,296
Fee and commission income	1,096,678	574,750	1,471,969	733,412
Investment income	260,696	76,907	1,190,672	30,980
Net trading income	15,326	-	82,315	43,904
Net interest margin	1,184,044	-	143,760	-
Net operating income	2,556,744	651,657	2,888,716	808,296
Other income	701,587	29,724	292,296	-
Net gains/(losses) from financial assets held for trading	(59,858)	-	65,849	-
Total Revenue	3,198,473	681,381	3,246,861	808,296
Administrative expenses	(864,749)	(275,831)	(542,822)	(155,278)
Other operating expenses	(375,247)	(106,173)	(528,098)	(167,775)
Total Expenses	(1,239,996)	(382,004)	(1,070,920)	(323,053)
Share of profit/(loss) of equity accounted investee	74,031	-	(14,141)	-
Profit before income tax	2,032,508	299,377	2,161,800	485,243
Income tax expense	(344,787)	(50,894)	(445,510)	(111,606)
Profit for the period	1,687,722	248,483	1,716,290	373,638

UBA CAPITAL PLC

Consolidated Statement of Other Comprehensive Income
Nine Months ended 30 September 2014

	Group	Company	Group	Company
	30th September 2014		30th September 2013	
	=N=' 000	=N=' 000	=N=' 000	=N=' 000
Profit for the period	1,687,722	248,483	1,716,290	373,638
Other comprehensive income, net of income tax				
Exchange difference	-	-		
Fair value gains on available for sale investments	(565,441)	(28,706)	8,239	(5,808)
Other comprehensive income for the period	(565,441)	(28,706)	8,239	(5,808)
Total comprehensive income for the period	1,122,280	219,777	1,724,529	367,830
Total comprehensive income attributable to:				
Equity holders of the Company	1,122,280	219,777	1,724,529	367,830
Earnings per share-basic (kobo)	28	4	43	9

UBA CAPITAL PLC
**Consolidated and Separate Statement of Financial Position
Nine Months ended 30 September 2014**

	Group 30th September 2014	Company 30th September 2014	Group 31st December 2013	Company 31st December 2013
Notes	=N=' 000	=N=' 000	=N=' 000	=N=' 000
ASSETS				
Cash and cash equivalents	26,927,552	749,807	29,203,619	1,543,308
Financial assets:				
- Held for trading	247,781	-	173,137	-
- Loan and receivables	18,014,228	13,333,098	8,851,121	3,460,321
- Available for sale	7,327,372	379,758	10,573,206	111,080
- Held to maturity	22,391,707	-	26,724,634	-
Investment in associates	1,883,413	1,650,000	1,809,382	1,650,000
Investments in subsidiaries	-	750,000	-	750,000
Property, plant and equipment	226,684	129,801	160,718	67,696
Intangible assets	32,213	32,213	28,399	28,399
Trade and other receivables	3,079,234	1,353,097	1,728,242	785,483
Dividend receivable from subsidiaries	-	1,367,341	-	2,894,974
Deferred tax assets	205,324	-	224,607	-
TOTAL ASSETS	80,335,510	19,745,116	79,477,064	11,291,261
LIABILITIES				
Managed funds	53,348,399	-	62,476,554	-
Other borrowed funds	13,297,729	13,297,729	5,325,524	5,325,524
Other liabilities	2,807,031	221,924	2,238,861	168,060
Current tax liabilities	1,095,900	387,839	1,054,634	479,830
Deferred tax liabilities	219	-	219	-
TOTAL LIABILITIES	70,549,279	13,907,492	71,095,792	5,973,414
SHAREHOLDERS FUND				
Share capital	3,000,000	3,000,000	2,000,000	2,000,000
Share premium	800,000	800,000	-	-
Retained earnings	6,886,635	2,055,289	6,716,234	3,306,806
Other reserves	(900,404)	(17,665)	(334,962)	11,041
TOTAL SHAREHOLDERS FUND	9,786,231	5,837,624	8,381,272	5,317,847
TOTAL LIABILITIES AND SHAREHOLDER'S FUND	80,335,510	19,745,116	79,477,064	11,291,261
OFF BALANCE SHEET	18,000,000	18,000,000	15,000,000	15,000,000