

Guaranty Trust Bank Plc				
Group Financial Statements				
				Guaranty Trust Bank plc
Statement Of Comprehensive Income for the period ended 30 September, 2014				
	Sep-14	Sep-13	% Change	Jun-14
	N'000	N'000		N'000
Gross Earnings	199,238,100	181,989,523	9%	132,985,010
Interest Income	148,187,142	136,967,392	8%	99,715,892
Interest Expense	(42,851,363)	(35,016,543)	22%	(28,153,061)
Net Interest Income	105,335,779	101,950,849	3%	71,562,831
Investment and Other Operating Income	49,551,600	44,288,719	12%	32,301,444
Operating Expenses	(68,134,741)	(61,218,020)	11%	(45,362,871)
Loan Loss Expenses	(6,052,729)	(2,653,599)	128%	(5,104,667)
Profit/Loss Before Tax	80,699,909	82,367,949	-2%	53,396,737
Taxation	(13,956,711)	(13,125,994)	6%	(9,388,709)
Profit/Loss After Tax	66,743,198	69,241,955	-4%	44,008,028
Profit for the year from discontinued operations	0	0	0%	-
Profit for the year	66,743,198	69,241,955	-4%	44,008,028
Other Comprehensive Income	(4,046,332)	3,489,710	-216%	(2,912,418)
Total Comprehensive Income	62,696,866	72,731,665	-14%	41,095,610
Profit/Loss After Tax Attr. To Noncontrolling Int	469,202	292,526	60%	341,011
Profit/Loss After Tax Owners of the Company	66,273,996	68,949,429	-4%	43,667,017
Total Comp. Inc. Attr. to Non-Controlling Interest	285,701	275,621	4%	164,743
Attributable to Owners of the Company	62,411,165	72,456,044	-14%	40,930,867
Basis Earnings per Share	2.35	2.44	-4%	1.55
Fully Diluted Earnings per Share	2.35	2.44	-4%	1.55
Statement of Financial Position as at 30 September, 2014				
Sep-14	Sep-14	Dec-13	% Change	Jan-13
	N'000	N'000		N'000
Cash and cash equivalents	279,828,362	307,395,676	-9%	276,856,206
Loans & Advances	1,161,524,933	1,007,967,114	15%	783,914,842
Non current asset held for sale and disposal groups	-	-	0%	0
Other Debit Balances	266,017,932	200,766,091	33%	162,922,392
Financial assets ¹	438,926,790	505,251,434	-13%	447,533,725
Intangible Assets	11,477,523	11,214,274	2%	1,772,176
Deferred Tax Assets	3,228,827	1,945,629	-	991,791
Property, plant and equipment	74,227,754	68,306,197	9%	60,886,728
Deposits	1,578,147,873	1,442,701,997	9%	1,172,057,424
Financial liabilities ²	297,134,984	309,651,876	-4%	262,766,117
Current Tax Liabilities	10,136,249	13,073,847	-22%	15,630,973
Deferred Tax Liabilities	7,138,736	5,065,625	41%	2,596,405
Liabilities included in disposal groups classified as held for sale	0	0	-	0
Net Assets	342,674,279	332,353,070	3%	281,826,941
¹ Financial assets include derivative financial assets, financial assets held for trading, investment securities held to maturity and available for sale as well as assets pledged as collateral				
² Financial liabilities comprise debt securities issued, other borrowed funds and other liabilities				

in thousands of nigerian naira
Statement Of Changes In Equity as at 30 September , 2014

Guaranty Trust Bank plc

	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves ¹	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	14,715,590	123,471,114	-	169,607	-	(1,901,715)	104,337,057	39,766,597	280,558,250	1,268,691	281,826,941
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(45,618,328)	(45,618,328)	(131,631)	(45,749,959)
Total Comprehensive Income	-	-	-	2,856,300	-	(584,862)	29,001,260	61,056,873	92,329,571	3,946,517	96,276,088
Balance as at End of the Prior Year	14,715,590	123,471,114	-	3,025,907	-	(2,486,577)	133,338,317	55,205,142	327,269,493	5,083,577	332,353,070
Changes in Equity Current year:	-	-	-	-	-	-	-	-	-	-	-
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	(50,033,008)	(50,033,008)	(401,788)	(50,434,796)
Total Comprehensive Income	-	-	-	(781,601)	-	(3,081,230)	18,917,794	45,415,341	60,470,304	285,701	60,756,005
Balance as at End of the Current Year	14,715,590	123,471,114	-	2,244,306	-	(5,567,807)	152,256,111	50,587,475	337,706,789	4,967,490	342,674,279

* ¹ Other reserves comprises regulatory risk, bonus , statutory reserves and treasury shares



Statement of Cash flow for the period ended 30 September, 2014			
	Sep-14	Sep-13	% Change
	N'000	N'000	
Cash Flow from Operating Activities	79,978,739	72,748,430	10%
Operating Cash Flow before Changes Working Capital Changes	(108,538,364)	104,528,858	-204%
Net Cash Generated from Operating Activities	(28,559,625)	177,277,288	-116%
Cash Flow from Investing Activities	59,534,697	(223,348,322)	-127%
Cash Flow from Financing Activities	(53,616,556)	(38,138,826)	41%
Net Increase/Decrease Cash and Cash Equivalent	(22,641,484)	(84,209,860)	-73%
Cash and Cash Equivalent Beginning of the Year	307,395,676	322,989,479	-5%
Effect of exchange rate fluctuations on cash held	(4,925,830)	4,966,310	-199%
Cash and Cash Equivalent End of the Year	279,828,362	243,745,929	15%
Corporate Action			
Proposed Bonus	NIL	NIL	
Proposed Dividend	NIL	NIL	
Closure Date	NIL	NIL	
Date of Payment	NIL	NIL	
AGM Date	NIL	NIL	
AGM Venue	NIL	NIL	
Dividend per Share(Final and Interim)	NIL	NIL	