

INTERLINKED TECHNOLOGIES PLC

UNAUDITED STATEMENT OF COMPREHENSIVE INCOME FOR 1st QUARTER ENDING 30 SEPTEMBER 2014

(Figures in N'000)

	3 Months SEPT'14	3 Months SEPT'13	%
	N	N	
REVENUE	51,607	23,204	122%
COST OF SALES	<u>(38,554)</u>	<u>(16,248)</u>	137%
GROSS PROFIT	13,053	6,956	88%
DISTRIBUTION COST	(637)	(350)	82%
ADMINISTRATION EXPENSES	<u>(8,792)</u>	<u>(6,702)</u>	31%
PROFIT/(LOSS) FROM OPERATIONS	3,624	(96)	-3875%
FINANCE COST	<u>(1,851)</u>	<u>(1,549)</u>	19%
PROFIT BEFORE TAX	1,773	(1,645)	-208%
TAXATION	<u>-</u>	<u>-</u>	
PROFIT/(LOSS) FOR THE PERIOD	1,773	(1,645)	-208%
OTHER COMPREHENSIVE INCOME			
GAINS/LOSS ON PROPERTY REVALUATION	-	-	
EXCHANGE DIFF. FROM TRANSLATION OF FOREIGN ENTITY'S F/S	-	-	
GAINS/LOSS FROM VALUATION OF EQUITY INVESTMENT INSTRUMENT	-	-	
MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME	-	-	
Total Comprehensive Income for the Year	<u><u>1,773</u></u>	<u><u>(1,645)</u></u>	-208%

INTERLINKED TECHNOLOGIES PLC
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014

(Figures in N'000)

	NOTES	3 Months SEPT'14	3 Months SEPT'13
Assets:		N	N
Non-Current Assets:			
Property, Plant and equipment	1	8,259	8,010
Current Assets:			
Inventories		42,368	158,418
Trade Receivables/Prepayment	2	343,092	231,262
Cash and Cash Equivalents		39,439	185,760
		<u>424,899</u>	<u>575,440</u>
Total Assets		<u>433,158</u>	<u>583,450</u>
Equity and Liabilities			
Equity			
Share capital		118,350	118,349
Retained earnings		(76,388)	(83,812)
Other Components of Equity	3	232,441	402,440
Total Equity		<u>274,403</u>	<u>436,977</u>
Non-Current Liabilities			
Deferred Tax		1,570	1,706
Current Liabilities			
Trade Payables	4	121,513	90,584
Short-term Borrowings		12,105	16,852
Current Tax payables		23,567	37,331
		<u>157,185</u>	<u>144,767</u>
Total Equity and Liabilities		<u>433,158</u>	<u>583,450</u>

INTERLINKED TECHNOLOGIES PLC
NOTES TO THE ACCOUNTS

1. Property, Plant & Equipment

	FENCED LAND N	MOTOR VEHICLE N	PLANT & MACHINERY N	FURNITURE & EQUIPMENTS N	COMPUTER EQUIPMENT N	BOREHOLE N	TOTAL N
Cost:							
at July 1, 2014		5,472,199.00	9,276,526.90	12,390,342.00	6,878,100.00	330,000.00	34,347,167.90
Additions		-	-	-	-	-	-
Disposal		-	-	-	-	-	-
at Sept. 30, 2014		5,472,199.00	9,276,526.90	12,390,342.00	6,878,100.00	330,000.00	34,347,167.90
Depreciation:							
at July 1, 2014		5,187,000.00	5,689,721.94	8,634,092.17	5,609,463.54	180,694.27	25,300,971.92
Charge for the year		285,199.00	231,714.66	216,991.22	44,550.59	8,249.49	786,704.95
Elimination		-	-	-	-	-	-
at Sept. 30, 2014		5,472,199.00	5,921,436.60	8,851,083.39	5,654,014.13	188,943.76	26,087,676.87
Carrying Amount							
At Sept. 30, 2014	-	-	3,355,090.30	3,539,258.62	1,224,085.87	141,056.24	8,259,491.03
At Sept. 30, 2013	3,250,000.00	-	4,260,000.00	500,000.00	-	-	8,010,000.00

	30 Sept'14 N'000	30 Sept'13 N'000
2. Trade Receivables and Prepayments		
Trade Receivables	198,458	124,225
Prepaid rent	13,679	12,813
Prepaid Tax	32,870	34,210
Other Receivables/Prepayments	98,085	60,014
	<u>343,092</u>	<u>231,262</u>
3. Other Components Of Equity		
Share Premium	229,352	399,352
Revaluation Reserve	3,089	3,088
	<u>232,441</u>	<u>402,440</u>
4. Trade Creditors and Accruals		
Trade Payables	67,067	46,514
Sundry Payables	34,789	28,900
Other Payables/& Accruals	19,657	15,170
	<u>121,513</u>	<u>90,584</u>