

OASIS INSURANCE PLC

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014			
	Current Period	Prior Period	% Change
	N'000	N'000	
Gross Premium	1,311,019	1,152,603	13.7
Net Premium Earned	796,281	859,555	(7.4)
Net Claims Incurred	(220,399)	(191,471)	15.1
Underwriting Profit	410,109	443,700	(7.6)
Investment & Other Income	111,628	21,346	(422.9)
Management Expenses & Provisions for Doubtful Accounts	282,792	188,547	50.0
Profit/Loss Before Tax	238,945	111,719	113.9
Taxation	(59,736)	(11,010)	442.6
Profit/Loss After Tax	179,209	100,709	77.9
Other Comprehensive Income	446	-	
Total Comprehensive Income	179,655	100,709	78.4
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	-
Profit/Loss After Tax Owners of the Company	-	-	-
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-
Attributable to Owners of the Company	179,655	100,709	78.4
Basis Earnings per Share			-
Fully Diluted Earnings per Share	N/A	N/A	

OASIS INSURANCE PLC

STATEMENT OF FINANCIAL POSITION (For Insurance Companies) AS AT 30TH SEPTEMBER, 2014

	Current Year End	Prior Year End	% Change
	N'000	N'000	
Cash and cash equivalents	501,460	826,348	(39.32)
Debtors and Prepayments	186,627	35,026	432.82
Non current asset held for sale and disposal groups	-	-	
Other Current Assets	518,232	456,340	13.56
Investments accounted for using the equity method	-	-	
Financial assets	1,722,208	961,178	79.18
Intangible Assets	13,878	15,543	(10.71)
Investment property	342,888	342,888	-
Statutory Deposits	300,000	300,000	-
Deferred Tax Assets	-	-	
Property, plant and equipment	1,043,508	1,061,877	(1.73)
	4,628,801	3,999,200	15.74
Insurance Funds & Outstanding Claims	1,055,885	740,444	42.60
Provisions	-	-	-
Financial Liabilities	-	-	
Current Tax Liabilities	59,736	11,180	434.31
Deferred Tax Liabilities	34,599	34,599	-
Other Credit Balances	107,120	21,176	405.86
Liabilities included in disposal groups classified as held for sale (Where applicable)			
Net Assets	3,371,461	3,191,801	5.63
Non Controlling Interest	-	-	
Attributable to Owners of the Company	3,371,461	3,191,801	5.63

OASIS INSURANCE PLC

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2014

	Current Year	Prior Year	% Change
	N'000	N'000	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes	390,097	265,673	0.47
Net Cash Generated from Operating Activities	390,097	265,673	0.47
Cash Flow from Investing Activities			
Cash Flow from Investing Activities	(283,475)	(223,039)	0.27
Net Increase/Decrease Cash and Cash Equivalent	106,622	42,634	1.50
Cash and Cash Equivalent Beginning of the Year	52,899	10,266	4.15
Cash and Cash Equivalent End of September	159,521	52,900	2.02
CORPORATE ACTION			
Proposed Bonus	-	-	
Proposed Dividend	-	-	
Closure Date	-	-	
Date of Payment	-	-	
AGM Date			
AGM Venue			
Dividend per Share			

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STATEMENT OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER, 2014

	Share Capital	Share Premium	PPE Revaluation	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	276,344	(1,193,176)	3,263,015	-	3,263,015
Changes in Accounting Policy									-	-	-
Restated Balance		-					-		-	-	-
Changes in Equity for the Prior Year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							37,304	(108,516)	(71,212)	-	(71,212)
Balance as at End of the Prior Year	3,251,753	410,961	517,133.0	-	-	-	313,648	(1,301,692)	3,191,803	-	3,191,803
Changes in Equity Current year:									-	-	-
Issued Share Capital									-	-	-
Dividend									-	-	-
Total Comprehensive Income							39,331	140,325	179,656	-	179,656
Balance as at End of September	3,251,753	410,961	517,133.0	-	-	-	352,979	(1,161,367)	3,371,459	-	3,371,459