

NAME OF COMPANY: ACCESS BANK PLC			
DATE: 9 OCTOBER 2014			
PERIOD: 30 SEPTEMBER 2014			
STATEMENT OF COMPREHENSIVE INCOME			
	CURRENT	PRIOR PERIOD	
	30-Sep-14	30-Sep-13	% Change
	N'm	N'm	
Gross Earnings	181,798	155,026	17.3%
Interest Income	131,724	109,911	20%
Interest Expense	(55,779)	(50,283)	11%
Net Interest Income	75,945	59,628	27%
Loan Impairment Charges	(6,959)	8,679	-180%
Fee and commission income	24,294	21,372	14%
Other Income	25,340	23,143	9%
Personnel Expenses	(21,734)	(23,596)	-8%
Depreciation and amortization	(6,579)	(8,191)	-20%
Other Operating Expenses	(48,561)	(46,549)	4%
Total Expenses	(76,875)	(78,336)	-2%
Share of profit/(loss) of equity accounted investee	411	600	-31%
Profit/Loss Before Tax	42,156	35,087	20%
Taxation	(6,323)	(7,368)	-14%
Profit for the period from continuing operations	35,833	27,718	29%
Profit/Loss from discontinued operations (net of tax)	(487)	(121)	301%
Profit for the year	35,346	27,597	28%
Other Comprehensive Income for the period	(1,165)	(2,926)	-60%
Total Comprehensive Income for the period	34,180	24,671	39%
Total Comprehensive Income for the period attributable to Equity Holders	33,953	24,606	38%
Total Comprehensive Income for the period attributable to Non- controlling Interests	227	(65)	-451%
Basic Earnings per Share (Kobo)	154	121	28%
Basic Earnings per Share (Kobo)-Continuing Operations	154	121	27%
STATEMENT OF FINANCIAL POSITION AS AT			
	30-Sep-14	31-Dec-13	% Change
	N'm	N'm	
Cash and cash equivalent	413,937	439,460	-6%
Non Pledged trading assets	22,763	3,878	487%
Pledged Assets	78,649	63,410	24%
Derivative financial instruments	2,520	102	2368%
Loans and Advances to banks	23,667	24,580	-4%
Loans and Advances to customers	1,056,130	786,170	34%
Investment in equity accounted investee	4,034	3,623	11%
Investment Securities	278,258	353,811	-21%
Investment Properties	-	23,975	-100%
Property and Equipment	68,087	67,243	1%
Intangible Assets	4,212	3,659	15%
Deferred tax assets	10,931	10,688	2%
Other Assets	88,755	52,020	71%
Assets classified as held for sale	22,688	2,848	697%
Total Assets	2,074,631	1,835,466	13%
Deposit from Banks	115,767	72,148	60%
Deposit from customers	1,479,020	1,331,419	11%
Derivative financial instruments	-	33	-100%
Debt securities issued	123,164	55,828	121%
Retirement benefit obligations	1,216	1,933	-37%
Current tax liabilities	9,293	6,900	35%
Other Liabilities	28,022	56,847	-51%
Interest-bearing loans and borrowings	52,824	64,339	-18%
Deferred tax liabilities	118	38	213%
Liabilities classified as held for sale	-	1,499	-100%
Total Liabilities	1,809,423	1,590,984	14%
Net Assets	265,208	244,482	8%
Non Controlling Interest	3,512	1,768	99%
Attributable to Owners of the Company	261,696	242,714	8%

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STATEMENT OF CHANGES IN EQUITY

In Millions of Naira

Group	Share capital	Share premium	Regulatory risk reserve	Other regulatory reserves	Share Scheme reserve	Treasury Shares	Capital Reserve	Fair value reserve	Foreign currency translation reserve	Retained earnings	Total	Non Controlling interest	Total Equity
Balance at 1 January 2014	11,441	161,036	13,075	30,365	113	(461)	3,489	6,238	(4,815)	22,232	242,714	1,768	244,482
Total comprehensive income for the period:													
Profit for the period										34,925	34,925	421	35,346
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised foreign currency translation difference	-	-	-	-	-	-	-	-	(1,620)	-	(1,620)	-	(1,620)
Realised foreign currency translation difference	-	-	-	-	-	-	-	-	97	-	97	-	97
Net changes in fair value of AFS financial instruments	-	-	-	-	175	-	-	357	-	-	532	-	532
Fair value changes on AFS financial instruments from associates	-	-	-	-	-	-	-	(0)	-	-	(0)	-	(0)
Total other comprehensive income/ (loss)	-	-	-	-	175	-	-	357	(1,523)	-	(991)	-	(991)
Total comprehensive income/ (loss)	-	-	-	-	175	-	-	357	(1,523)	34,925	33,934	421	34,355
Transactions with equity holders, recorded directly in equity:													
Scheme shares	-	-	-	-	-	(527)	-	-	-	-	(527)	-	(527)
Deemed disposal of subsidiary	-	-	-	-	-	-	-	-	-	(653)	(653)	653	(0)
Increase in minority interest	-	-	-	-	-	-	-	-	-	-	-	671	671
Transfer from disposed subsidiaries	-	-	-	(28)	-	-	-	-	-	28	-	-	-
Dividend paid to equity holders	-	-	-	-	-	-	-	-	-	(13,773)	(13,773)	-	(13,772)
Total contributions by and distributions to equity holders	-	-	-	(28)	-	(527)	-	-	-	(14,398)	(14,953)	1,323	(13,629)
Balance at 30 September 2014	11,441	161,036	13,075	30,338	288	(987)	3,489	6,595	(6,338)	42,759	261,695	3,512	265,208

STATEMENT OF CASH FLOW			
	Current Period	Prior Year	% Change
	30-Sep-14	30-Sep-13	
	N'm	N'm	
Cash Flow from Operating Activities	51,161	29,976	-71%
Operating Cash Flow Changes: Working Capital Changes	(205,639)	(209,125)	2%
Net Cash Generated from Operating Activities	(154,478)	(179,149)	14%
Cash Flow from Investing Activities	77,387	59,570	30%
Cash Flow from Financing Activities	51,027	(5,037)	1113%
Net Increase/Decrease Cash and Cash Equivalent	(26,064)	(124,616)	79%
Cash and Cash Equivalent Beginning of the Year	439,460	296,185	48%
Effect of exchange rate fluctuations on cash held	542	(3,701)	115%
Cash and Cash equivalent End of the period	413,937	167,868	147%
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	
Interim Dividend (kobo)	Nil	Nil	
Final Dividend (kobo)	N/A	N/A	
Total Dividend (kobo)	N/A	N/A	
Closure Date	N/A	N/A	
Date of Payment	N/A	N/A	
AGM Date	N/A	N/A	
AGM Venue	N/A	N/A	