

PZ CUSSONS NIGERIA PLC				
Consolidated statement of profit or loss and other comprehensive income				
for the period ended 30 August, 2014				
	Current	Prior Period	% Change	Prior Year(Audited)
	N	N	N	
Revenue	15,019,407	15,066,622	-0.31%	72,905,679
Cost of Sales	10,978,076	11,090,982	1.02%	53,710,991
Distribution/Admin and Other Expenses	3,218,309	2,951,616	-9.04%	12,893,064
Other Income	8,498	40,373	-78.95%	281,039
Financial Charges(Net Finance cost)	40,771	196,859	-79.29%	367,322
Profit/Loss Before Tax	872,291	1,261,256	-30.84%	6,949,985
Taxation	230,593	340,466	-32.27%	1,867,238
Profit/Loss After Tax	641,698	920,790	-30.31%	5,082,747
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	641,698	920,790	-30.31%	5,082,747
Profit/Loss After Tax Attr. To Noncontrolling Int	86,239	115,214	-25.15%	491,348
Profit/Loss After Tax Owners of the Company	555,459	805,576	-31.05%	4,591,399
Total Comp. Inc. Attr. to Non-Controlling Interest	86,239	115,214	-25.15%	491,348
Attributable to Owners of the Company	555,459	805,576	-31.05%	4,591,399
Basis Earnings per Share	16	23	-30.31%	1
Fully Diluted Earnings per Share	-	-	-	-

Consolidated statement of financial position as at 30 August, 2014				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N		N
Property, plant and equipment	24,235,933	24,485,136	-1.02%	24,370,445
Deferred Tax Assets	-	-	-	-
Investment property	-	-	-	-
Intangible Assets	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	43,119,617	46,480,599	-7.23%	47,925,975
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	24,235,933	24,485,136	-1.02%	24,370,445
Inventories	22,951,095	20,292,556	13.10%	18,021,346
Debtors and Other Receivables	15,440,395	20,679,990	-25.34%	20,494,410
Deposits for letters of credits	1,483,477	1,030,504	43.96%	538,492
Cash and cash equivalents	3,244,650	4,477,549	-27.54%	8,871,727
Total Current Assets	43,119,617	46,480,599	-7.23%	47,925,975
Trade and Other Payables	17,584,206	21,897,870	19.70%	18,892,973
Current Financial liabilities	-	-	0.00%	-
Current Tax Liabilities	2,875,110	1,863,541	-54.28%	2,409,806
Total Current Liabilities	20,500,333	23,952,048	14.41%	21,397,087
Non-Current Financial liabilities	-	-	0.00%	-
Provisions	289,540	299,861	3.44%	273,763
Deferred Tax Liabilities	3,426,414	4,365,881	21.52%	4,283,021
Liabilities included in disposal groups classified	-	-	-	-
Total Non-Current Liabilities	3,674,937	4,475,105	17.88%	4,462,476
Working Capital	22,619,284	22,528,551	0.40%	26,528,888
Net Assets	43,180,280	42,538,582	1.51%	46,436,857
Non Controlling Interest	2,050,060	1,963,821	-4.39%	2,320,796
Attributable to Owners of the Company	41,130,220	40,574,761	1.37%	44,116,061

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Statement of changes in equity											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Changes in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-	-	-	-
Changes in Equity for the Prior Year:	1,985,238	6,878,269	-	-	-	-	-	35,252,554	44,116,061	2,320,796	46,436,857
Issued Share Capital(Bonus)	-	-	-	-	-	-	-	-	-	-	-
Dividend(relating to year ended 31 May 2013)	-	-	-	-	-	-	-	2,204,195	2,204,195	223,073	2,427,268
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	790,522	790,522	-	790,522
Total Comprehensive Income	-	-	-	-	-	-	-	4,591,399	4,591,399	491,348	5,082,747
Special dividend paid in 2014	-	-	-	-	-	-	-	5,161,620	5,161,620	625,250	5,786,870
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	23,638	23,638	-	23,638
Balance as at End of the Prior Year	1,985,238	6,878,269	-	-	-	-	-	31,711,254	40,574,761	1,963,821	42,538,582
Changes in Equity Current year:	-	-	-	-	-	-	-	3,541,300	3,541,300	356,975	3,898,275
Issued Share Capital	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Interim Div. (relating to year ended 31 May 2014)	-	-	-	-	-	-	-	-	-	-	-
Unclaimed Dividend Forfeited Write Back	-	-	-	-	-	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	555,459	555,459	86,239	641,698
Balance as at End of the Current Year	1,985,238	6,878,269	-	-	-	-	-	32,266,713	41,130,220	2,050,060	43,180,280

Statement of cashflows			
	Current Year(3 Months)	Prior Year (12 Months)	% Change
	N	N	
Cash Flow from Operating Activities	725,917	9,781,753	- 1.1
Operating Cash Flow before Changes Working Capital C	1,322,466	9,699,560	- 0.9
Net Cash Generated from Operating Activities	1,039,125	7,451,110	- 1.1
Cash Flow from Investing Activities	66,553	2,699,576	- 1.0
Cash Flow from Financing Activities	127,221	9,145,712	- 1.0
Net Increase/Decrease Cash and Cash Equivalent	1,232,899	4,394,178	- 0.7
Cash and Cash Equivalent Beginning of the Year	4,477,549	8,871,727	- 0.5
Cash and Cash Equivalent End of the Year	3,244,650	4,477,549	- 0.3
CORPORATE ACTION			
Proposed Bonus	NA		
Interim Dividend	NA		
Closure Date	NA		
Date of Payment	NA		
AGM Date	NA		
AGM Venue	NA		