

STATEMENT OF COMPREHENSIVE INCOME - GUINNESS NIGERIA PLC			
	Year Ended (30 June 2014)	Year Ended (30 June 2013)	% Change
	N'000	N'000	
Revenue	109,202,120	122,463,538	-11%
Cost of Sales	(57,868,906)	(66,385,104)	-13%
Distribution/Admin and Other Expenses	(35,944,182)	(35,960,323)	0%
Other Income	734,346	815,505	-10%
Financial Charges	(4,441,818)	(3,924,741)	13%
Profit/Loss Before Tax	11,681,560	17,008,875	-31%
Taxation	(2,108,080)	(5,145,149)	-59%
Profit/Loss After Tax	9,573,480	11,863,726	-19%
Other Comprehensive Income	(77,950)	(83,770)	-7%
Total Comprehensive Income	-	-	0%
Profit/Loss After Tax Attr. To Noncontrolling Int	-	-	0%
Profit/Loss After Tax Owners of the Company	9,495,530	11,779,956	-19%
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	0%
Attributable to Owners of the Company	9,495,530	11,779,956	-19%
Basic Earnings per Share (k)	636	793	-20%
Fully Diluted Earnings per Share(k)	636	793	-20%

STATEMENT OF FINANCIAL POSITION - GUINNESS NIGERIA PLC.			
	Year Ended (30 June 2014)	Year Ended (30 June 2013)	% Change
	N'000	N'000	
Property, plant and equipment	90,683,405	88,112,852	3%
Deferred Tax Assets	-	-	0%
Investment property	-	-	0%
Intangible Assets	608,138	578,771	5%
Non-current debtors and other receivables	196,689	130,379	-
Investments accounted for using the equity method	-	-	0%
Financial assets	-	-	0%
Non-current asset held for sale and disposal groups	-	-	0%
Total Non Current Assets	91,488,232	89,822,002	3%
Inventories	13,469,248	12,400,102	9%
Debtors and Other Receivables	21,080,211	16,649,278	27%
Cash and cash equivalents	6,290,582	3,189,239	97%
Total Current Assets	40,840,041	32,238,619	27%
Trade and Other Payables	30,723,577	30,433,354	1%
Current Financial liabilities	11,939,582	16,791,387	-29%
Current Tax Liabilities	1,585,320	4,050,356	-61%
Total Current Liabilities	44,248,479	51,275,097	-14%
Non-Current Financial liabilities	27,429,985	8,796,183	212%
Provisions	3,028,651	2,994,557	1%
Deferred Tax Liabilities	12,559,441	11,955,673	5%
Liabilities included in disposal groups classified as held for sale (W	-	-	0%
Total Non-Current Liabilities	43,018,077	23,746,413	81%
Working Capital	(3,408,438)	(19,036,478)	-82%
Net Assets	45,061,717	46,039,111	-2%
Non Controlling Interest	-	-	0%
Attributable to Owners of the Company	45,061,717	46,039,111	-2%

STATEMENT OF CHANGES IN EQUITY										
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Share based payment reserve	Retained Earnings	Total	Non- Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year (1 Jul 2013)	752,944	8,961,346	-	-	-	-	36,324,821	46,039,111	-	46,039,111
Changes in Equity Current year:										
Issued Share Capital	-	-						-	-	-
Share Premium on Issued Share Capital								-	-	-
Statute Barred unclaimed dividend written back							-	-		-
- Actuarial loss							-	-		-
- Share based payment charge						103,465	-	103,465		103,465
- Share based payment recharge						(103,465)		(103,465)		(103,465)
Dividend							-	-		-
Changes in Accounting Policy								-		-
- Share based payment transactions							-	-		-
Changes in Equity for the Prior Year:								-		-
Issued Share Capital								-		-
Dividend							(10,541,217)	(10,541,217)		(10,541,217)
Statute Barred unclaimed dividend written back							68,293	68,293		68,293
Total Comprehensive Income							9,495,530	9,495,530	-	9,495,530
Balance as at End of the Current Year (30 June 2014)	752,944	8,961,346	-	-	-	-	35,347,427	45,061,717	-	45,061,717

STATEMENT OF CASH FLOW			
	Year Ended (30 June 2014)	Year Ended (30 June 2013)	% Change
	N'000	N'000	
Cash Flow from Operating Activities	23,519,698	29,949,342	-21%
Operating Cash Flow before Working Capital Changes	27,258,440	32,412,718	-16%
Net Cash Generated from Operating Activities	19,157,202	24,298,136	-21%
Cash Flow from Investing Activities	(13,683,695)	(14,081,901)	-3%
Cash Flow from Financing Activities	(3,304,804)	(10,617,820)	69%
Net (Decrease)/Increase Cash and Cash Equivalent	2,168,703	(401,584)	640%
Cash and Cash Equivalent Beginning of the Year	(558,346)	(156,762)	-256%
Cash and Cash Equivalent End of the period	1,610,357	(558,346)	388%

CORPORATE ACTION			
Proposed Bonus	N/A		
Proposed Dividend	4,818,842		
Closure Date	Monday 13 October, 2014		
Date of Payment	16 November, 2014		
AGM Date	13 November, 2014		
AGM Venue	Transcorp Hotels, Calabar, Cross River State		