

JOHN HOLT PLC
UNAUDITED 2013/14 RESULTS
QUARTER THREE OCTOBER 2013 TO JUNE 2014

GROUP STATEMENT OF COMPREHENSIVE INCOME

	Notes	30TH JUN. 2014 N'm	30TH JUN. 2013 N'm	% CHANGE
Revenue	1	1,851	2,133	(13.2)
Cost of sales		-1,306	-1,667	(21.7)
Gross profit		545	466	17.0
Distribution expenses		-261	-298	(12.1)
Administrative expenses		-486	-553	(12.1)
		-202	-384	(47.4)
Other income		31	18	72.2
Finance costs		-179	-196	(8.7)
Loss before taxation		-350	-562	(37.7)
Taxation charge		-45	-45	-
Loss after taxation		-395	-607	(34.9)
Other comprehensive income		0	0	-
Total comprehensive income transferred to retained earnings		-395	-607	(34.9)
Earnings/(Loss) per share (kobo)		(101.50)	(90.20)	12.53

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GROUP STATEMENT OF FINANCIAL POSITION

	Notes	30TH JUN. 2014 N'm	30TH SEPT 2013 N'm	% CHANGE
Non current assets				
Property, plant and equipment	7	5,597	5,636	(0.7)
Assets under finance lease	8	21	26	(19.2)
Investment property		1,495	1,495	-
Investment in subsidiaries		0	0	-
Investment in associates		3	3	-
Available for sale financial assets		8	8	-
Deferred tax asset		425	425	-
		<u>7,549</u>	<u>7,593</u>	<u>(0.6)</u>
Current assets				
Inventories	2	416	287	44.9
Trade and other receivables	3	315	129	144.2
Prepayments		73	119	(38.7)
Cash and cash equivalents		4	60	(93.3)
		<u>808</u>	<u>595</u>	<u>35.8</u>
Current liabilities				
Short term borrowings		8	8	-
Trade and other payables	4	2,236	1,663	34.5
Amount due to related party		2,243	2,312	(3.0)
Current portion of long term borrowings		742	265	180.0
Current income taxes		499	499	-
Employee's benefit		103	82	25.6
Finance lease obligation		7	7	-
Dividend payable		26	26	-
		<u>5,864</u>	<u>4,862</u>	<u>20.6</u>
Net current liabilities		<u>-5,056</u>	<u>-4,267</u>	<u>18.5</u>
Non-current liabilities				
Long term employee benefits		-257	-286	(10)
Finance lease obligations		-11	-15	(27)
Long term borrowings		-475	-880	-
		<u>1,750</u>	<u>2,145</u>	<u>(18.4)</u>
Net assets				
Capital and reserves				
Share capital		195	195	-
Revaluation reserve		6,052	6,052	-
Available for sale reserve		7	7	-
Revenue reserve		-4,504	-4,109	9.6
Shareholders' funds		<u>1,750</u>	<u>2,145</u>	<u>(18.4)</u>

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GROUP STATEMENT OF CASH FLOWS

	Notes	30TH JUN. 2014 N'm	30TH JUN. 2013 N'm	% CHANGE
Cash flows from operating activities				
Cash received from customers		1,809	1,983	(8.8)
Cash paid to suppliers and employees		(1,878)	(1,543)	21.7
Input VAT		54	62	(13.2)
Output VAT		-56	(64)	(13.2)
Income tax paid			(13)	(100.0)
Net cash provided by operating activities	5	(71)	425	(116.6)
Cash flows from investing activities				
Purchase of fixed assets		(14)	(48)	(71.5)
Proceeds from sale of fixed assets		7	2,400	(99.7)
Net cash provided by investing activities		(7)	2,352	(100.3)
Cash flows from financing activities				
Proceeds from/(Repayment) of import finance facilities		132	(18)	
Proceeds from/(Repayment) of term loans		72	(47)	(253.2)
Proceeds from/(Repayment) of finance lease		(4)	-	
Finance cost		(179)	(196)	(8.7)
Net cash provided by financing activities		21	(261)	(108.0)
Net (decrease)/increase in cash and cash equivalents		(56)	2,516	(102.2)
Cash and cash equivalents at 1 October		52	(2,388)	(102.2)
Cash and cash equivalents at 30 June		(4)	128	(103.4)