

NAME OF COMPANY: ACCESS BANK PLC			
DATE: 25 AUGUST 2014			
PERIOD: 30 JUNE 2014			
STATEMENT OF COMPREHENSIVE INCOME			
	CURRENT PERIOD	PRIOR PERIOD	
	30-Jun-14	30-Jun-13	% Change
	N'm	N'm	
Gross Earnings	117,932	102,356	15.2%
Interest Income	83,578	71,920	16%
Interest Expense	(34,835)	(33,923)	3%
Net Interest Income	48,743	37,998	28%
Loan Impairment Charges	(3,506)	9,717	-136%
Fee and commission income	19,419	16,320	19%
Other Income	14,622	13,365	9%
Personnel Expenses	(15,371)	(15,261)	1%
Depreciation and amortization	(4,261)	(6,000)	-29%
Other Operating Expenses	(32,828)	(30,413)	8%
Total Expenses	(52,461)	(51,674)	2%
Share of profit/(loss) of equity accounted investee	301	375	-20%
Profit/Loss Before Tax	27,118	26,101	4%
Taxation	(4,044)	(5,380)	-25%
Profit for the period from continuing operations	23,073	20,721	11%
Profit/Loss from discontinued operations (net of tax)	(487)	375	-230%
Profit for the year	22,587	21,097	7%
Other Comprehensive Income for the period	(147)	(3,020)	-95%
Total Comprehensive Income for the period	22,439	18,076	24%
Total Comprehensive Income for the period attributable to Equity Holders	22,136	18,178	22%
Total Comprehensive Income for the period attributable to Non- controlling Interests	303	101	200%
Basic Earnings per Share (Kobo)	99	92	7%
Basic Earnings per Share (Kobo)-Continuing Operations	100	77	30%
STATEMENT OF FINANCIAL POSITION AS AT			
	30-Jun-14	31-Dec-13	% Change
	N'm	N'm	
Cash and cash equivalent	538,090	439,460	22%
Non Pledged trading assets	14,934	3,878	285%
Pledged Assets	83,508	63,410	32%
Derivative financial instruments	2,239	102	2093%
Loans and Advances to banks	22,284	24,580	-9%
Loans and Advances to customers	926,924	786,170	18%
Investment in equity accounted investee	3,925	3,623	8%
Investment Securities	272,728	353,811	-23%
Investment Properties	-	23,975	-100%
Property and Equipment	67,966	67,243	1%
Intangible Assets	3,842	3,659	5%
Deferred tax assets	10,885	10,688	2%
Other Assets	73,645	52,020	42%
Assets classified as held for sale	22,688	2,848	697%
Total Assets	2,043,658	1,835,466	11%
Deposit from Banks	92,548	72,148	28%
Deposit from customers	1,450,986	1,331,419	9%
Derivative financial instruments	263	33	698%
Debt securities issued	122,092	55,828	119%
Retirement benefit obligations	2,153	1,933	11%
Current tax liabilities	6,459	6,900	-6%
Other Liabilities	50,913	56,847	-10%
Interest-bearing loans and borrowings	59,099	64,339	-8%
Deferred tax liabilities	23	38	-40%
Liabilities classified as held for sale	-	1,499	-100%
Total Liabilities	1,784,535	1,590,984	12%
Net Assets	259,122	244,482	6%
Non Controlling Interest	3,393	1,768	92%
Attributable to Owners of the Company	255,729	242,714	5%

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STATEMENT OF CHANGES IN EQUITY
Condensed consolidated statement of changes in equity
For the year ended 30 June 2014

in millions of naira

Group	Share capital	Share premium	Regulatory risk reserve	Other regulatory reserves	Share scheme reserve	Treasury Shares	Capital Reserve	Fair value reserve	Contingency reserve	currency translation reserve	Retained earnings	Total	Non-controlling interest	Total Equity
Balance at 1 January 2014	11,441	161,036	13,075	30,365	113	(461)	3,489	6,238	-	(4,815)	22,232	242,714	1,768	244,482
Reclassification	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Opening restated	11,441	161,036	13,075	30,365	113	(461)	3,489	6,238	-	(4,815)	22,232	242,714	1,768	244,482
Total comprehensive income for the period											22,285	22,285	302	22,587
Other comprehensive income, net of tax														
Foreign currency translation difference										(316)		(316)		(316)
Net changes in fair value of AFS financial instruments								169				169		169
Fair value changes on AFS financial instruments from associates								0.3			-	0		0
Total other comprehensive (loss)/income	-	-	-	-	-	-	-	169	-	(316)	-	(147)		(147)
Total comprehensive (loss)/income	-	-	-	-	-	-	-	169	-	(316)	22,285	22,138	302	22,439
Transactions with equity holders, recorded directly in equity:														
Non-cash distribution to shareholders		-										-		-
Transfers during the year			4,584	3,832							(8,416)	-		-
Scheme shares					98	(516)						(417)		(417)
Deemed disposal of subsidiary											(653)	(653)	653	-
Increase in minority interest											-	-	671	671
Transfer from disposed subsidiaries				(28)					-		28	-	-	-
Dividend paid to equity holders											(8,053)	(8,053)	-	(8,053)
Total contributions by and distributions to equity holders	-	-	4,584	3,804	98	(516)	-	-	-	-	(17,093)	(9,122)	1,323	(7,799)
Balance at 31 December 2013	11,441	161,036	17,659	34,170	211	(976)	3,489	6,407	-	(5,132)	27,424	255,729	3,393	259,122

<u>STATEMENT OF CASH FLOW</u>			
	Current Period	Prior Year	% Change
	30-Jun-14	30-Jun-13	
	N'm	N'm	
Cash Flow from Operating Activities	(5,266)	(22,354)	76%
Operating Cash Flow Changes: Working Capital Changes	(100,342)	(73,845)	-36%
Net Cash Generated from Operating Activities	(105,608)	(96,199)	-10%
Cash Flow from Investing Activities	81,830	28,537	187%
Cash Flow from Financing Activities	46,685	(9,458)	594%
Net Increase/Decrease Cash and Cash Equivalent	22,907	(77,120)	130%
Cash and Cash Equivalent Beginning of the Year	277,034	296,185	-6%
Cash and cash equivalents of assets held for sale	-	2,574	-100%
Effect of exchange rate fluctuations on cash held	1,167	(709)	265%
Cash and Cash equivalent End of the period	301,107	220,930	36%
CORPORATE ACTION			
Proposed Bonus	Nil	Nil	
Interim Dividend (kobo)	25	25	
Final Dividend (kobo)	N/A	N/A	
Total Dividend (kobo)	N/A	N/A	
Closure Date	9-Sep-14	4-Sep-13	
Date of Payment	23-Sep-14	17-Sep-13	
AGM Date	N/A	N/A	
AGM Venue	N/A	N/A	