



International Breweries Plc

RC9632

STATEMENT OF COMPREHENSIVE INCOME for the three (3) months period ended 30 June 2014	Unaudited (3 months) period ended 30 June 2014	Unaudited (3 Months) period ended 30 June 2013	
	Current Period	Prior Period	Change
	N'000	N'000	%
Revenue	5,211,885	4,345,937	19.93
Cost of Sales	(2,639,189)	(2,248,558)	17.37
Gross Profit	2,572,696	2,097,379	22.66
Other Income	2,335	239	
Marketing / Admin and Other Expenses	(1,379,654)	(1,044,637)	32.07
Results from operating activities	1,195,377	1,052,981	13.52
Finance Income	991	193	
Finance Costs	(189,805)	(274,502)	
	1,006,563	778,672	29.27
Other gains (loss)	34,931	7,603	
Profit/Loss Before Tax	1,041,494	786,276	32.46
Companies income tax expense	(333,278)	(15,724)	2019.55
Deferred tax	-	(235,882)	-100.00
Profit/Loss After Tax	708,216	534,670	32.46
Basis Earnings per Share (Kobo)	22	16	34.24
Fully Diluted Earnings per Share (Kobo)	22	16	34.24

Statement of financial position as at 30 June 2014	Unaudited Current Period (3 months) to 30 June 2014	Unaudited Prior Period (3 months) to 30 June 2013	Change
	N'000	N'000	%
Non-current assets			
Property, plant and equipment	20,089,739	15,762,039	27.46
Deferred Tax Assets	94,254	890,325	-89.41
Leased assets			0.00
Intangible Assets	22,444	24,765	-9.37
Available for Sale Investment	1,000	1,000	0.00
Financial assets			
Non-current asset held for sale and disposal groups			
Total Non Current Assets	20,207,437	16,678,129	21.16
Current assets			
Inventories	2,726,386	2,585,291	5.46
Debtors and Other Receivables	3,701,168	2,450,141	51.06
Cash and cash equivalents	543,632	768,364	-29.25
Total Current Assets	6,971,186	5,803,796	20.11
Total assets	27,178,623	22,481,925	
Current liabilities			
Trade and Other Payables	6,077,596	4,364,972	39.24
Employees Benefits	76,161	1,758	4232.25
Borrowings	-	905,754	-100.00
Current Tax Liabilities	753,488	102,563	634.66
Provisions	58,795	49,974	17.65
Total Current Liabilities	6,966,040	5,425,021	28.41
Non-current liabilities			
Borrowing	5,584,363	4,868,141	14.71
Deferred Tax Liabilities	2,322,550	1,985,810	16.96
Employees Benefits	327,531	288,109	13.68
Total Non-Current Liabilities	8,234,444	7,142,060	15.30
Total Liabilities	15,200,484	12,567,081	20.95
Working capital	5,146	378,775	
Net Assets	11,978,139	9,914,844	20.81

Statement of change in equity	Share Capital	Share Premium	Other Reserves	Retained Earnings	Total Equity
	N'000	N'000	N'000	N'000	N'000
As per 1 April 2014	1,647,125	6,154,725	1,360,756	2,107,317	11,269,923
Net Profit for the period				708,216	708,216
	-	-	-	-	-
	-	-	-	-	-
As per 30 June 2014	1,647,125	6,154,725	1,360,756	2,815,533	11,978,139
As per 1 April 2013	1,631,263	5,570,705	1,360,756	817,449	9,380,174
Net Profit for the period				534,670	534,670
	-	-	-	-	-
	-	-	-	-	-
As per 30 June 2013	1,631,263	5,570,705	1,360,756	1,352,119	9,914,844
As per 31 March 2014	1,647,125	6,154,725	1,360,756	2,107,317	11,269,923

STATEMENT OF CASH FLOW	Unaudited	Unaudited
	Current Period	Prior Period
	(3 months) to 30	(3 months) to 30
	June 214	June 2013
	N'000	N'000
Cash Flow from Operating Activities:	1,230,308	1,060,483
Adjustments for items not involving movement of cash	248,893	133,260
Operating profit before working capital changes	1,479,201	1,193,743
Working capital changes	(465,281)	1,391,080
Deduct:		
Income tax paid	0	(81,030)
VAT paid	(254,547)	(277,936)
Gratuity Paid	(15,100)	(179)
Net Cash Generated from Operating Activities	744,274	2,225,678
Cash Flow from Investing Activities	(2,513,275)	(1,240,560)
Cash Flow from Financing Activities	1,919,254	(1,259,147)
Net Increase/Decrease Cash and Cash Equivalent	150,253	(274,029)
Cash and Cash Equivalent Beginning of the Year	393,379	1,042,393
Cash and Cash Equivalent End of the Year	543,632	768,364

CORPORATE ACTION	
Proposed Bonus	
Proposed Dividend	-
Closure Date	
Date of Payment	
AGM Date	
AGM Venue	

