

NASCON INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 JUNE 2014

	Note	30/6/2014 N'000	30/6/2013 N'000	2013 N'000
Continuing Operations				
Revenue	5	5,379,549	5,336,491	10,837,261
Cost of sales	6	<u>(3,356,966)</u>	<u>(3,025,501)</u>	<u>(6,244,155)</u>
Gross profit		2,022,583	2,310,990	4,593,106
Investment income	8	29,915	201,259	230,136
Other income	9	50,242	115,208	228,341
Distribution expenses		(69,374)	(92,556)	(71,432)
Administrative expenses	7	(461,363)	(486,506)	(933,429)
Interest expense	10	<u>(8,793)</u>	<u>(4,269)</u>	<u>(8,317)</u>
Profit before tax		1,563,210	2,044,126	4,038,405
Income tax expense	11	<u>(500,227)</u>	<u>(654,120)</u>	<u>(1,338,863)</u>
Profit for the year from continuing operation		<u>1,062,983</u>	<u>1,390,006</u>	<u>2,699,542</u>
Discontinued Operation				
Loss from discontinued operation				-
Other comprehensive income				
Acturial gains (net of tax)	11	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>1,062,983</u>	<u>1,390,006</u>	<u>2,699,542</u>
Earnings per share				
Basic & Diluted (kobo)		80	105	102