

Multiverse Plc
Second Quarter Unaudited Financial Statements -June 30, 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N,000	N,000	N,000	N,000
Revenue	-	184,021	-100	674,482
Cost of Sales	(40,303)	(98,283)	-141	(340,396)
Distribution/Admin and Other Expenses	(41,027)	(42,023)	-2	(149,279)
Other Income	-	-	0	927
Financial Charges	(102,036)	(28,031)	264	(154,670)
Profit/Loss Before Tax	(183,366)	15,684	-1269	34,685
Taxation	-	-	-	(4,038)
Profit/Loss After Tax	(183,366)	15,684	-1269	30,648
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	(183,366)	15,684	-	-
Profit/Loss After Tax Attr. To Noncontrolling Int	(183,366)	15,684	-1269	30,648
Profit/Loss After Tax Owners of the Company	(183,366)	15,684	-1269	30,648
Total Comp. Inc.Attr. to Non-Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-
Basis Earnings per Share	(4.30)	0.37	-1262	0.72
Fully Diluted Earnings per Share	(4.30)	0.37	-1262	0.72

STATEMENT OF FINANCIAL POSITION (For Other Companies)				
	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N	N	N	N
Property, plant and equipment	3,286,562	3,334,289	(1.43)	3,821,041
Deferred Tax Assets	15,339	15,339	-	-
Investment property	1,446,606	1,446,606	-	1,004,323
	-	-	-	-
Investments accounted for using the equity method	-	-	-	-
Financial assets	-	-	-	-
Non-current asset held for sale and disposal groups	-	-	-	-
Total Non Current Assets	4,748,507	4,796,234	(1.00)	4,825,364
Inventories	377,550	377,550	-	553,725
Debtors and Other Receivables	23,109	23,414	(1.30)	53,828
Cash and cash equivalents	3,379	23,502	(85.62)	54,888
Total Current Assets	404,038	424,466	(4.81)	662,441
Trade and Other Payables	321,006	397,787	(19.30)	256,544
Current Financial liabilities	971,349	794,139	22.31	910,349
Current Tax Liabilities	-	25,555	(100.00)	20,000
Total Current Liabilities	1,292,355	1,217,481	6.15	1,186,893
Non-Current Financial liabilities	491,989	1,496,961	(67.13)	532,951
Provisions	-	1,891	(100.00)	1,719.00
Deferred Tax Liabilities	-	-	-	-
Liabilities included in disposal groups classified as held for sale (Where applicable)	-	-	-	-
Total Non-Current Liabilities	491,989	1,498,852	(67.18)	534,670
Working Capital	(888,317)	(793,015)	12.02	(524,452)
Net Assets	2,337,891	2,505,788	(6.70)	3,766,560
	-	-	-	-
Non Controlling Interest	-	-	-	-
Attributable to Owners of the Company	-	-	-	-

STATEMENT OF CHANGES IN EQUITY											
	Share Capital	Capital Reserve	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non-Controlling Interest	Total Equity
Balance as at Beginning of the Prior Year	2,130,969	-	-	-	-	-	-	(966,793)	1,164,176	-	1,164,176
Changes in Accounting Policy	2,130,969	-	-	-	-	-	-	(1,066,827)	1,064,142	-	1,064,142
Restated Balance	2,130,969	-	-	-	-	-	-	(673,318)	1,457,651	-	1,457,651
Changes in Equity for the Prior Year:											
Issued Share Capital	2,130,969	-	-	-	-	-	-	-	2,130,969	-	2,130,969
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-
Balance as at End of the Prior Year	2,130,969	-	-	-	-	-	-	(966,793)	1,164,176	-	1,164,176
Changes in Equity Current year:											
Issued Share Capital	2,130,969	-	-	-	-	-	-	-	2,130,969	-	2,130,969
Dividend	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income	-	-	-	-	-	-	-	(183,366)	(183,366)	-	183,366
Balance as at End of the Current Year	2,130,969	-	-	-	-	-	-	(1,150,159)	980,810	-	980,810

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities	-	286,184	-100
Operating Cash Flow before Changes Working Cap	-	-	-
Net Cash Generated from Operating Activities	-(13,201)	204,754	-106
Cash Flow from Investing Activities	(19,005)	(161,932)	-88
Cash Flow from Financing Activities	12,082	-(74,207.0)	-116
Net Increase/Decrease Cash and Cash Equivalent	-(20,124)	(31,386)	-164
Cash and Cash Equivalent Beginning of the Year	23,503	54,888	-57
Cash and Cash Equivalent End of the Year	3,379	23,502	-86
	-	-	-
CORPORATE ACTION			
Proposed Bonus	-	-	-
	-	-	-
Proposed Dividend	-	-	-
Closure Date	-	-	-
Date of Payment	-	-	-
AGM Date	-	-	-
AGM Venue	-	-	-