

PERIOD: 1ST HALF 2014

STATEMENT OF COMPREHENSIVE INCOME (For Other Companies)				
	Current	Prior Period	% Change	Prior Year
	N'000	N'000		N'000
Revenue	1,628,860	1,756,327	-7%	3,501,260
Cost of Sales	(598,212)	(658,205)	-9%	(1,308,131)
Distribution/Admin and Other Expenses	(1,179,781)	(1,164,308)	1%	(2,375,488)
Other Income	180,648	144,511	25%	288,042
Financial Charges	(8,729)	(8,754)	0%	(14,887)
Profit/Loss Before Tax	22,786	69,571	-67%	90,796
Taxation	-	-	-	(407)
Profit/Loss After Tax	22,786	69,571	-67%	90,389
Other Comprehensive Income	69	73		171
Total Comprehensive Income	22,855	69,644	-67%	90,560
Profit/Loss After Tax Attr. To Noncontrolling Int	(24,782)	(6,963)		(54,448)
Profit/Loss After Tax Owners of the Company	47,568	76,533	-38%	144,837
Total Comp. Inc.Attr. to Non-Controlling Interest	(24,782)	(6,963)		(54,448)
Attributable to Owners of the Company	47,637	76,606	-38%	145,008
Basis Earnings per Share	0.08	0.11	-32%	0.23
Fully Diluted Earnings per Share	0.08	0.11	-32%	0.23
STATEMENT OF FINANCIAL POSITIION	Current Period	Prior Year End	% Change	Beginning of Prior Year
	N'000	N'000		N'000
Property, plant and equipment	2,009,412	1,317,542	53%	1,021,310
Deferred Tax Assets	-	-		-
Investment property	-	-		-
Intangible Assets	30,837	31,665	-3%	33,320
Investments accounted for using the equity method	-	-		-
Financial assets	3,023	2,954	2%	2,783
Other Assets	33,473	40,687		8,510
Non-current asset held for sale and disposal groups	-	-		-
Total Non Current Assets	2,076,745	1,392,848	49%	1,065,923
Inventories	207,101	239,576	-14%	186,050
Debtors and Other Receivables	667,210	737,864	-10%	863,777
Other Assets	147,633	141,204	5%	249,332
Cash and cash equivalents	648,765	954,589	-32%	624,632
Total Current Assets	1,670,709	2,073,233	-19%	1,923,791
Trade and Other Payables	623,203	654,018	-5%	665,499
Current Financial liabilities	20,425	14,911	37%	72,362

Current Tax Liabilities	14	403	-97%	389
Short Term loans	154,059	31,726	386%	65,373
Total Current Liabilities	797,701	701,058	14%	803,623
Non-Current Financial liabilities				
Long term loans	842,143	604,188		-
Deferred Tax Liabilities	32	32		8
Liabilities included in disposal groups classified as held	-	-		-
Total Non-Current Liabilities	842,175	604,220	39%	8
Working Capital	873,008	1,372,175	-36%	1,120,168
Net Assets	2,107,578	2,160,803	-2%	2,186,083
Non Controlling Interest	(36,570)	(11,788)		-
Attributable to Owners of the Company	2,107,578	2,160,803	-2%	2,186,083

	Share Capital	Share Premium	PPE Revaluation Surplus	Available for Sale Fin. Assets	Cash Flow Hedging Reserve	Currency Translation Reserve	Other Reserves	Retained Earnings	Total	Non- Controlling Interest	Total Equity
	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000	N'000
Balance as at Beginning of the Prior Year	317,000	342,000	-	1,367				1,525,716	2,186,083		2,186,083
Changes in Accounting Policy									-		-
Restated Balance											
Changes in Equity for the Prior Year:											
Issued Share Capital	-									42,660	42,660
Dividend								(158,500)	(158,500)		(158,500)
Total Comprehensive Income				171				144,837	145,008	(54,448)	90,560
Balance as at End of the Prior Year	317,000	342,000	-	1,538	-	-	-	1,512,053	2,172,591	(11,788)	2,160,803
Changes in Equity Current year:											
Issued Share Capital	-										
Dividend								(76,080)	(76,080)		(76,080)
Total Comprehensive Income				69				47,568	47,637	(24,782)	22,855
Balance as at End of the Current Year	317,000	342,000	-	1,607	-	-	-	1,483,541	2,144,148	(36,570)	2,107,578

STATEMENT OF CASH FLOW			
	Current Year	Prior Year	% Change
	N	N	
Cash Flow from Operating Activities			
Operating Cash Flow before Changes Working Capital Changes			
Net Cash Generated from Operating Activities	216,690	204,552	6%
Cash Flow from Investing Activities	(797,955)	(206,268)	287%
Cash Flow from Financing Activities	275,441	(232,254)	-219%
Net Increase/Decrease Cash and Cash Equivalent	(305,824)	(233,970)	31%
Cash and Cash Equivalent Beginning of the Year	954,589	624,632	53%
Cash and Cash Equivalent End of the Year	648,765	390,662	66%
CORPORATE ACTION			
Proposed Bonus			
Proposed Dividend			
Closure Date			

Date of Payment			
AGM Date			
AGM Vanue			